WEEK 36 - 10 SEPTEMBER 2016

Quote of the week:

"I could have made a fortune in cheeseburgers, but I finally chose politics."

François Gérard Georges Nicolas Hollande (born 12 August 1954) - French politician who has been President of the French Republic since being elected to the position in 2012.

SALES

BULKERS

M/V "EMMA SCHULTE" - 115,156 dwt, blt 2012 Jiangnan Changxing/China, 7 HO/7 HA, B+W 6S60MC-C8 Sold to North European buyers for \$12.6 mill

M/V "JOHANNES WULFF" - 93,272 dwt, blt 2010 Yangfan/China, GL ss 07/2020 dd 05/2018, 7 HO/7 HA, B+W 6S60MC, gearless, LDT 15,436

Sold to Greek buyers for region \$8.8 - \$9 mill

M/V "TONDA SEA" -93,246 dwt, blt 2011 Yangfan/China, GL, 7 HO/7 HA, B+W 6S60MC M/V "TANA SEA" - 93,246 dwt, blt 2011 Yangfa/China, GL, 7 HO/7 HA, B+W 6S60MC M/V "TANGO SEA" - 93,028 dwt, blt 2011 Taizhou Catic/China, GL, 7 HO/7 HA, B+W 6S60MC-C M/V "TONIC SEA" - 93,005 dwt, blt 2012 Taizhou Catic/China, GL, 7 HO/7 HA, B+W 6S60MC-C

Sold en bloc to North European buyers for \$38 mill (\$9.5 mill each)

M/V "C FORTUNE" - 76,000 dwt, blt 7/2016 Jiangsu Rongsheng/China, CC, 7 HO/7 HA, Wartsila 5RT-flex58T, gearless Sold at auction to Chinese buyers for \$11 mill (Note: Vsl originally completed sea trials in 2011)

M/V "DARYA SHREE" - 74,823 dwt, blt 2004 Hudong-Zhonghua/China, LR, 7 HO/7 HA, B+W 5S60MC, gearless Sold to Greek buyers for \$5.1 mill (Note: she was again reported sold back in January this year for \$4.5 mill)

M/V "JIN MING" - 61,414 dwt, blt 2010 Oshima/Japan, AB, 5 HO/5 HA, B+W 6S50MC-C, Cr 4X30T **M/V "JIN HAN"** - 61,414 dwt, blt 2011 Oshima/Japan, AB, 5 HO/5 HA, B+W 6S50MC-C, Cr 4X30T Sold en bloc to U.K. **buyers (clients of Tufton Oceanic)** for \$28 mill

M/V "RACHEL" - 52,481 dwt, blt 2006 Tsuneishi Cebu/Philippines, AB ss 9/2016, 5 HO/5 HA, B+W 6S50MC, Cr 4X30T Sold to undisclosed buyers for \$7.9 mill (Note: she was again reported sold 2 months ago for \$5.25 mill)

M/V WESTERN SINGAPORE" - 52,239 dwt, blt 2003 Tsuneishi Cebu/Philippines, BV ss due 09/2017 dd due 09/2015, 5 HO/5 HA, B+W 6S50MC, Cr 4X30T + grabs (4x12cbm) Sold to Indonesian buyers (clients of Salam Pacific) for \$4.6 mill

M/V "JIN BI" - 48,220 dwt, blt 2000 Oshima/Japan, AB, 5 HO/5 HA, Mitsubishi 6UEC50LSII, Cr 4X30T Sold to Greek buyers (clients of Gelico Shipping) for \$3.5 mill

M/V "HANJIN LIVERPOOL"- 36,851 dwt, blt 2012 Hyundai-Vinashin/Vietnam, KR, 5 HO/5 HA, B+W 6S46MC-C, Cr 4X30T

Sold to Greek buyers for region \$7.9 - \$8 mill

M/V "HANJIN ISABEL" - 36,798 dwt, blt 2012 Hyundai-Vinashin/Vietnam, KR, 5 HO/5 HA, B+W 6S46MC-C, Cr 4X30T Sold to Far Eastern buyers for region \$8.2 - \$8.25 mill

M/V "LISA J" - 34,426 dwt, blt 2010 Spp/S.Korea, NK, 5 HO/5 HA, B+W 5S50MC-C, Cr 4X35T - \$10.1 mill M/V "STEVEN C" - 34,340 dwt, blt 2009 Spp/S.Korea, NK, 5 HO/5 HA, B+W 5S50MC-C, Cr 4X35T - \$9.4 mill Sold en bloc to U.K. buyers (clients of Tufton Oceanic) for \$19.5 mill

M/V "DAISY K" - 28,420 dwt, blt 2012 Imabari/Japan, NK, 5 HO/5 HA, B+W 6S42MC, Cr 4X30.7T Sold to Greek buyers for region \$7.9 mill (Note: she was again reported sold 2 months ago for \$8.4 mill)

CONTAINER/MPP/TWEEN

C/V "FESCO ASKOLD" - 13,806 dwt, blt 2006 Jinling/China, RS, 5 HO/5 HA, 1080 teus, B+W 7L58/64, Cr 2X40T Sold to undisclosed buyers for \$4.5 mill including 6 months t/c attached at a rate of \$6500 per day

Should you have any comments or questions about the content of our report or require our services, please contact:

LION SHIPBROKERS LIMITED
Tel: +30 210 4122965 - Fax: +30 210 4285103
Dry & Container Chartering: chartering@lionshipbrokers.gr
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TANKERS

M/T "ISIS" - 116,093 dwt, blt 2007 Universal/Japan, LR, 12 tanks, Sulzer 7RTA58T Sold to Greek buyers (clients of Atlas) for \$24 mill including 2 years t/c at a rate of \$19,000

M/T "DIAMOND ORCHID" - 19,702 dwt, blt 2008 Fukuoka/Japan, NK, 26 stainless steel tanks, B+W 6S42MC Sold to U.K buyers (clients of Tufton Oceanic) for region \$20.5 - \$21.5 mill

DEMOLITION

Bulkers:

M/V "TONG YING"- LDT 12,243-66,758 dwt, blt 1989 CSBC/Taiwan, CC, 7 HO/7 HA, B+W 6S60MC, Cr 4X30T Demo 'AS-IS' SINGAPORE for \$270 per LDT including 150t bunkers r.o.b.

M/V "SEA DRAGON"- LDT 2,174- 7,017 dwt, blt 1984 Imai/Japan, NK, 2 HO/2 HA, B+W 6L35MCE, Der 1X25T, Der 3X15T

Demo to BANGLADESH for \$230 per LDT

Containers:

C/V "NORTHERN GRACE"-LDT 20,073- 66,895 dwt, blt 2000 Hyundai/S.Korea, GL, 7 HO/17 HA, 4890 teus, B+W 7K98MC

Demo 'AS IS' SINGAPORE for \$295 per LDT including sufficient bunkers r.o.b. for delivery Bangladesh

C/V "HS COLON" - LDT 19,259- 58,399 dwt, blt 2002 Hanjin/S.Korea, GL, 4389 teus, B+W 9K90MC-C Demo 'AS-IS MALTA' for \$278 per LDT including 400t bunkers r.o.b.

C/V "WESTPHALIA" - LDT 15,161- 42,090 dwt, blt 2003 Szczecinska Nowa/Poland, GL, 6 HO/11 HA, 3091 teus, B+W 7K80MC-C

Demo 'AS-IS' BASIS COLOMBIA for \$240 per LDT (Note: final destination Bangladesh)

C/V "ALEXANDRA" - LDT 12,845- 39,128 dwt, blt 2000 Gdynia Stocznia/Poland, AB, 5 HO/10 HA, 2732 teus, B+W 7S70MC-C

Demo 'AS-IS' INCHEON - S. KOREA for \$268 per LDT including 200t bunkers r.o.b.

C/V "HEIKE P" - LDT 12,845 - 39,128 dwt, blt 2000 Gdynia Stocznia/Poland, GL, 5 HO/10 HA, 2732 teus, B+W 7S70MC-C Demo 'AS IS' SINGAPORE for \$278 per LDT (Note: final destination India)

C/V "META"- LDT 12,845 - 39,128 dwt, blt 2001 Gdynia Stocznia/Poland, GL, 5 HO/10 HA, 2732 teus, B+W 7S70MC-C Demo 'AS-IS' VALENCIA-SPAIN for \$249 per LDT including 160t bunkers r.o.b.

C/V "LIWIA P" -LDT 12,845- 39,128 dwt, blt 2001 Gdynia Stocznia/Poland, GL, 5 HO/10 HA, 2732 teus, B+W 7S70MC-C, Cr 3X45T

Demo 'AS-IS' HONG KONG for \$271 per LDT

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