PACIFIC CAPESIZE INDEX

The SSY Pacific Capesize Index rose for a second consecutive week, moving above 3,000 points for the first time since November 2015. However, the index remains 50 points below the yearago level. The Pacific round-voyage rate (180k dwt) increased by \$350/day to \$8,100/day, while the West Australia-China iron ore spot rate has risen by \$0.10/t to \$4.85/t.

For more information contact David Beard/John Kearsey

The Pacific Capesize Index started at 5,000 points on 27 December 1995 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

			30/08/2016	05/09/2016
Trade	Cargo Size	Weight	\$/t	\$/t
RICHARDS BAY/MUNDRA	150,000/10%	10.0%	5.40	5.55
DAMPIER/QINGDAO	150,000/10%	10.0%	4.75	4.85
SALDAHNA BAY/QINGDAO	150,000/10%	10.0%	7.50	7.65
RICHARDS BAY/FANGCHENG	150,000/10%	10.0%	7.35	7.45
CAPE LAMBERT/ROTTERDAM	160,000/10%	10.0%	6.00	6.25
QUEENSLAND/JAPAN	150,000/10%	10.0%	5.80	5.90
QUEENSLAND/ROTTERDAM	150,000/10%	10.0%	6.90	7.90
NSW/ZHOUSHAN	130,000/10%	10.0%	6.80	6.90
T/C TRIP FAR EAST/CONT	180,000 DWT	10.0%	0.15	0.19
T/C TRANSPACIFIC ROUND	180,000 DWT	10.0%	1.31	1.37
		100.0%		
CALCULATED INDEX			2,912	3,020
Change on Previous Week			+245	+108
Change on Four Weeks Ago			+467	+559
Change on Previous Year			+181	-50
Change on Two Years Ago			-3,089	-3,205

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