



SIMPSON | SPENCE | YOUNG

PACIFIC CAPESIZE INDEX

15TH
AUGUST
2016

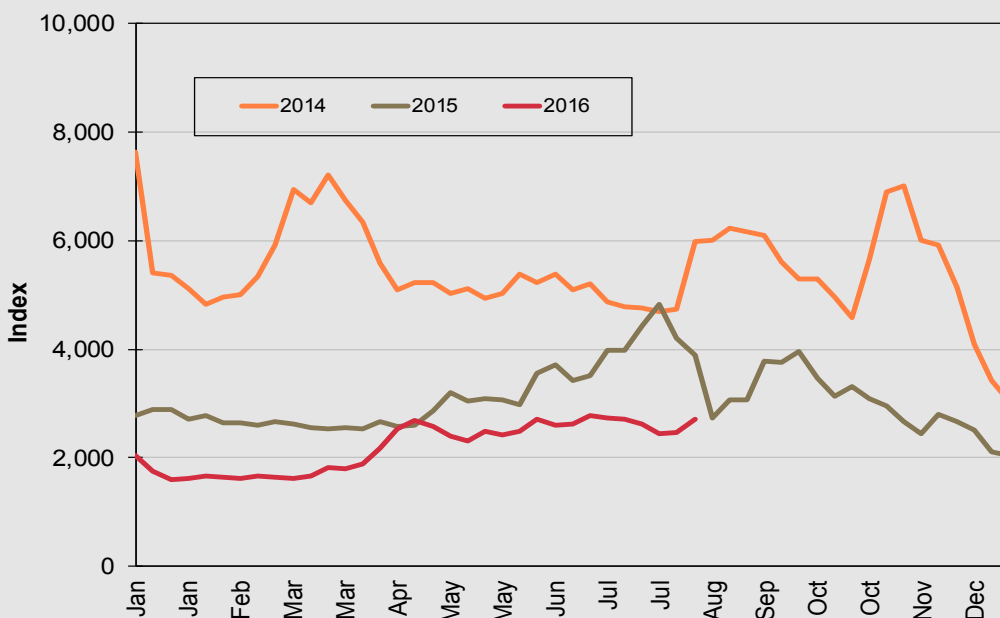
This week saw a gain of 255 points in the SSY Pacific Capesize Index to 2,716 points. However, the index remains 1,484 points below the year-ago level. Increased iron ore chartering activity from West Australia lifted the Pacific round voyage rate (180 kdw) by \$2,000/day from the previous week to a 4-week high of \$7,000/day, while the Dampier-Qingdao iron ore spot rate rose by \$0.75/t to \$4.70/t.

For more information contact David Beard/John Kearsey

The Pacific Capesize Index started at 5,000 points on 27 December 1995 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

Trade	Cargo Size	Weight	08/08/2016	15/08/2016
			\$/t	\$/t
RICHARDS BAY/MUNDRA	150,000/10%	10.0%	5.15	5.30
DAMPIER/QINGDAO	150,000/10%	10.0%	3.95	4.70
SALDAHNA BAY/QINGDAO	150,000/10%	10.0%	6.10	6.75
RICHARDS BAY/FANGCHENG	150,000/10%	10.0%	5.85	6.60
CAPE LAMBERT/ROTTERDAM	160,000/10%	10.0%	5.70	5.75
QUEENSLAND/JAPAN	150,000/10%	10.0%	4.85	5.45
QUEENSLAND/ROTTERDAM	150,000/10%	10.0%	6.25	6.30
NSW/ZHOUSHAN	130,000/10%	10.0%	5.85	6.45
T/C TRIP FAR EAST/CONT	180,000 DWT	10.0%	0.03	0.04
T/C TRANSPACIFIC ROUND	180,000 DWT	10.0%	0.84	1.18
		100.0%		
CALCULATED INDEX			2,461	2,716
Change on Previous Week			+16	+255
Change on Four Weeks Ago			-268	+9
Change on Previous Year			-2,360	-1,484
Change on Two Years Ago			-2,228	-2,015

SSY Pacific Capesize Index



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