



WEEK 29 - 22 JULY 2016

*Quote of the week:*

**"There are 2 types of people in this world, people you want to drink with and people who make you want to drink."**

*Unknown*

SALES

BULKERS

M/V "ZOSCO JIAXING"-175,886 dwt, blt 2009 Jinhai/China, BV ss/dd due 10/2019, 9 HO/9 HA, B+W 6S70MC, LDT 24,388

M/V "ZOSCO SHAOXING"-175,879 dwt, blt 2009 Jinhai/China, BV ss/dd due 11/2019, 9 HO/9 HA, B+W 6S70MC, LDT 26,738

Sold en bloc to South Korean buyers (**clients of Sinokor**) for \$14.9 mill each

M/V "ABYO OPRAH" - 82,551 dwt, blt 2006 Tsuneishi/Japan, BV ss/dd 09/2016, 7 HO/7 HA, B+W 7S50MC-C, LDT 11,229  
Sold to undisclosed buyers for \$8.5 mill

(Note: She was again reported sold back in January this year for \$7.8 mill)

M/V "BSI TRAFALGAR"-82,039 dwt, blt 2016 Jiangsu Newyangzi/China, AB, 7 HO/7 HA, B+W 6S60ME-C8

M/V "GMI FRANCESCA" - 82,000 dwt, blt 2016 Jiangsu Newyangzi/China, LR, 7 HO/7 HA, B+W 6S60ME-C8

M/V "GMI TARITA" - 82,000 dwt, blt 2016 Jiangsu Newyangzi/China, LR, 7 HO/7 HA, B+W 6S60ME-C8

M/V "SBI TWIST" - 81,800 dwt, 2016 Jiangsu Newyangzi/China, NV, 7 HO/7 HA, B+W 6S60ME-C8

Rumored committed en-bloc for \$19.5 mill each to Greek buyers (**clients of Blue Planet Shipping**)

M/V "UNITED LEGACY" - 81,344 dwt, blt 2014 Oshima/Japan, BV, 7 HO/7 HA, B+W 5S60MC-C

Sold to Greek buyers for \$17.7 mill

M/V "OCEAN ROSE" - 76,619 dwt, blt 2008 Shin Kasado/Japan, NK, 7 HO/7 HA, B+W 6S60MC

Sold to Greek buyers (**clients of Spring Marine**) for \$9.4 mill

M/V "MULBERRY PARIS" - 76,492 dwt, blt 2004 Tsuneishi/Japan, NK, 7 HO/7 HA, B+W 7S50MC-C

Sold to Greek buyers for \$5.5 mill

(Note: she was again reported sold back in November 2013 for \$19.5 mill)

M/V "MATILDE CORRADO"- 72,790 dwt, blt 2002 Samsung/South Korea, RI ss/dd due 01/2017, 7 HO/7 HA, B+W 6S60MC, LDT 10,963

Sold to undisclosed buyers for \$4.8 mill (**Note: firm level**)

M/V "DARYA MAYA" - 64,000 dwt, blt 1/2016 Guangzhou Huangpu/China, LR, 5 HO/5 HA, B+W 5S60ME-C8, Cr 4X30T

M/V "DARYA RANI" - 64,000 dwt, blt 2/2016 Guangzhou Huangpu/China, LR, 5 HO/5 HA, B+W 5S60ME-C8, Cr 4X30T

Sold en bloc to Chinese buyers for \$16.9 mill each

M/V "TOWNSVILLE MARU"- 58,086 dwt, blt 2013 Tsuneishi Cebu/Philippines, NK, 5 HO/5 HA, B+W 6S50MC-C, Cr 4X30T

Sold to undisclosed buyers for region \$13.5 - \$14.5 mill

M/V "VIL BALTIC" - 57,021 dwt, blt 2010 Qingshan/China, LR, 5 HO/5 HA, B+W 6S50MC-C, Cr 4X30T

Sold to German buyers for \$7 mill

M/V "MAPLE GROVE"- 53,474 dwt, blt 2006 Imabari/Japan, NK ss/dd due 11/2016, 5 HO/5 HA, B+W 6S50ME-C, Cr 4X30.5T

Sold to Bangladeshi buyers (**clients of Meghna**) for \$7.8 mill

M/V "VIPAVA" - 46,570 dwt, blt 1998 Oshima/Japan, AB, 5 HO/5 HA, Sulzer 6RTA48T, Cr 4X30T

Sold to Chinese or Greek buyers for \$2.55 mill basis prompt delivery Nantong, China after completion of current voyage.

M/V "GREAT PRIDE" - 33,773 dwt, blt 2004 Oshima/Japan, BV, 5 HO/5 HA, B+W 6S46MC-C, Cr 4X30T

Sold to Hong Kong buyers (clients of Taylor Maritime) for \$6.2 mill

(Note: she was sold as Bianco Venture for \$5.2 mill at the beginning of this year (February), thus a hefty \$1 mill profit for sellers in less than a year.)

M/V "KANDA 558" - 32,600 dwt, dely Aug 2016 Kanda/Japan, NK, 5 HO/5 HA, B+W 6S46MC-C8, Cr 4X30.5T

Sold to undisclosed buyers for \$16-\$16.5 mill

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**M/V "NEW LAUREL"** - 31,025 dwt, blt 1999 Hyundai Mipo/S.Korea, KR ss/dd due 01/2017, 5 HO/5 HA, B+W 6S42MC, Cr 4X30T, LDT 7,125

**M/V "NEW MARINER"** - 31,024 dwt, blt 1999 Hyundai Mipo/S.Korea, KR ss/dd due 03/2017, 5 HO/5 HA, B+W 6S42MC, Cr 4X30T, LDT 7,997

Sold en bloc to Greek buyers for \$2.75 mill & \$2.9 mill respectively (**Note: log -fitted**)

**M/V "CAPE SPENCER"** - 28,799 dwt, blt 1997 Shin Kurushima/Japan, NK, 5 HO/5 HA, Mitsubishi 5UEC52LA, Cr 4X30T  
Sold to Chinese buyers for \$2.35 mill

**M/V "DAISY K"** - 28,420 dwt, blt 2012 Imabari/Japan, NK, 5 HO/5 HA, B+W 6S42MC, Cr 4X30.7T  
Sold to undisclosed buyers for \$8.4 mill

#### MPP/CONT/TWEEN

**M/V "PAC DUBHE"** - 27,408 dwt, blt 2006 Kouan/China, BV ss due 10/2019 dd due 12/2018, 5 HO, 1364 teus, 50 reefers, Mitsubishi 6UEC50LSII, Cr 2X45T, Cr 2X40T  
Sold to Singaporean buyers (**clients of PCL**) for \$4 mill

**C/V "COLUMBIA"** - 53,511 dwt, blt 2002 Hanjin/South Korea, AB, 4713 teus, Sulzer 9RTA84C  
Sold to Chinese buyers for \$4.7 mill

**C/V "LILAC"** - 39,295 dwt, blt 2005 Hyundai Mipo/South Korea, GL, 6 HO/6 HA, 2824 teus, B+W 7K80MC-C  
Sold South Korean buyers (**clients of KMTC**) for \$8 mill

#### TANKERS

**M/T "GENMAR VISION"** - 312,679 dwt, blt 2001 Hyundai/South Korea, AB, 15 tanks, B+W 7S60MC-C  
Sold to Taiwanese buyers (**clients of Winson Oil**) for \$28 mill

**M/T "NEW TINOS"** - 305,839 dwt, blt 1999 Mitsubishi/Japan, LR ss due 06/2019 dd due 06/2017, 17 cargo tanks, 3 pumps, B+W 7S80MC, sbt, igs, cow, double hull, LDT 43,200  
Sold to undisclosed buyers for \$29 mill

**M/T "CHALLENGE PROSPECT"** - 48,539 dwt, blt 2005 Iwagi/Japan, NK, 16 tanks, B+W 6S50MC-C, LDT 9,461  
Sold to Indian buyers (**clients of Great Eastern**) for region \$13.5 - \$14.5 mill

**M/T "NAVE DORADO"** - 47,999 dwt, blt 2005 Iwagi/Japan, NK, 16 tanks, B+W 6S50MC-C  
Sold to Indian buyers (**clients of Great Eastern**) for \$14 mill

**M/T "TEESTA SPIRIT"** - 46,921 dwt, blt 2004 Hyundai Mipo/South Korea, LR, 12 tanks, B+W 6S50MC-C, LDT 9,324  
Sold to Greek buyers (**clients of IMS**) for \$14 mill

**M/T "KELSEY"** - 8,424 dwt, blt 2002 Kurinoura/Japan, NK, 21 **stainless steel tanks**, 21 grades, B+W 6L35MC, LDT 3,248  
Sold to South Korean buyers for \$7.8 mill

#### DEMOLITION

LION'S DEMOMETER (USD \$ / LT)				
COUNTRY	BULKER	TANKER	CONT/TWEEN	TREND
TURKEY	165 - 175	170 - 180	170 - 180	stable
PAKISTAN	240 - 250	270 - 275	-	stable
INDIA	250	270 - 275	280	stable
BANGLADESH	245 - 255	275 - 285	280	soft
CHINA	160 - 170	170 - 180	170 - 180	firm

*(Please note that if some of the prices reported below do not correspond to the current scrap market levels (as per our demometer above), they are most probably older deals that recently became known to the market and do not reflect the current market situation)*

*Bulkers:*

**M/V "TRUE BROTHERS"** - LDT 6,645- 29,643 dwt, blt 1985 Nkk Corp/Japan, NK, 5 HO/5 HA, Sulzer 6RTA58, Cr 4X25T, Demo to **INDIA** for \$253 per LDT (**Note: Lakes + ICE 1A fitted**)

*Containers:*

**C/V "CHICAGO BRIDGE"** - LDT 23,326- 67,170 dwt, blt 2001 Koyo/Japan, NK, 5896 teus, B+W 10K98MC  
Demo **AS-IS QINGDAO-CHINA** for \$283 per LDT including sufficient bunkers for last voyage to Subcontinent



C/V "HAMMONIA IONIUM" - LDT 10,956- 34,809 dwt, blt 1997 Hyundai/S.Korea, GL, 6 HO/10 HA, 2959 teus, B+W 8S70MC

Demo to **INDIA** for \$293 per LDT (**Note: 46 tonnes working propeller**)

*RoRo/RoPax*

M/V "SAPPHIRE ACE" - LDT 12,200- 15,204 dwt, blt 1993 Minaminippon/Japan, NK, B+W 6L60MC

Demo to **INDIA** for \$220 per LDT

(**Note: car carrier, sold for guaranteed green recycling to NK Class approved facility**)

*Gas*

M/T "GAS SUEZ" -LDT 8,832- 16,663 dwt, blt 1978 La Ciotat/France, KR, Sulzer 6RND76M

Demo to **INDIA** for \$285 per LDT

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