

SIMPSON | SPENCE | YOUNG

PACIFIC CAPESIZE INDEX

18TH
JULY
2016

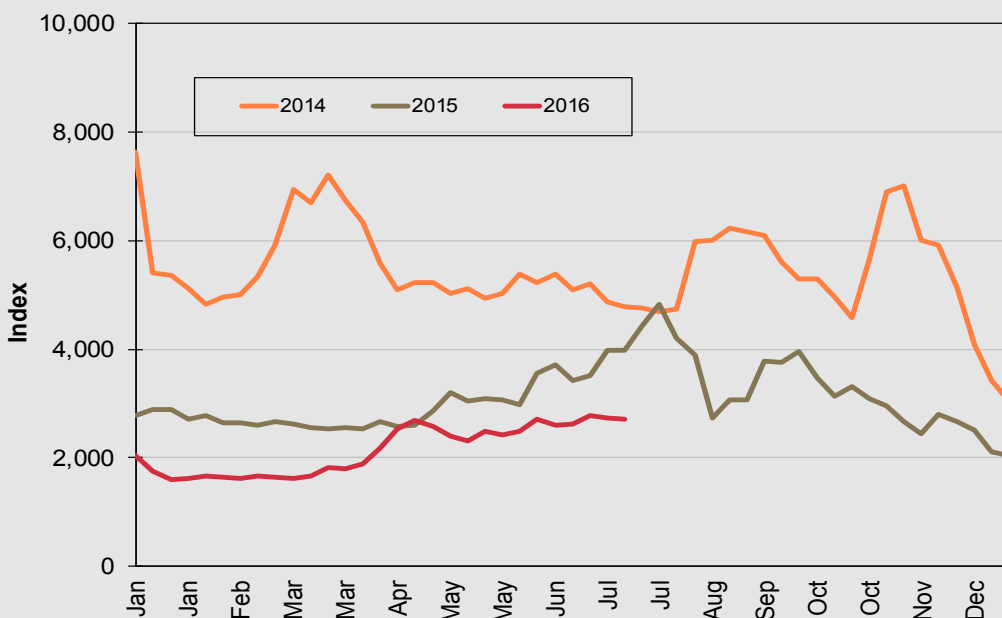
The SSY Pacific Capesize Index has slipped to a three-week low of 2,707 points and is now 1,270 points below the year-ago level. The Pacific round voyage rate (180k dwt) has similarly edged down to \$7,450/day, while the W. Australia-China iron ore spot rate has fallen for a second week to \$4.55/t.

For more information contact David Beard/John Kearsey

The Pacific Capesize Index started at 5,000 points on 27 December 1995 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

Trade	Cargo Size	Weight	11/07/2016	18/07/2016
			\$/t	\$/t
RICHARDS BAY/MUNDRA	150,000/10%	10.0%	5.00	4.95
DAMPIER/QINGDAO	150,000/10%	10.0%	4.60	4.55
SALDAHNA BAY/QINGDAO	150,000/10%	10.0%	7.05	6.95
RICHARDS BAY/FANGCHENG	150,000/10%	10.0%	6.45	6.40
CAPE LAMBERT/ROTTERDAM	160,000/10%	10.0%	6.05	6.00
QUEENSLAND/JAPAN	150,000/10%	10.0%	5.20	5.20
QUEENSLAND/ROTTERDAM	150,000/10%	10.0%	6.55	6.50
NSW/ZHOUSHAN	130,000/10%	10.0%	6.20	6.20
T/C TRIP FAR EAST/CONT	180,000 DWT	10.0%	0.16	0.15
T/C TRANSPACIFIC ROUND	180,000 DWT	10.0%	1.27	1.26
		100.0%		
CALCULATED INDEX			2,729	2,707
Change on Previous Week			-48	-22
Change on Four Weeks Ago			-29	+115
Change on Previous Year			-782	-1,270
Change on Two Years Ago			-2,472	-2,165

SSY Pacific Capesize Index



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