

Monthly Newbuilding Market Report

Issue: June 2016

Overview of Ordering Activity (per vessel type / Top Ranking of Contractors)	page	1
Ordering Activity (No. of Units ordered, Dwt, Invested Capital) • Overall - Greek Presence - Chinese Presence	page	2
Newbuilding Trends (Ordering Activity per Vessel Size for main segments) • Overall – Greek Presence	page	3 - 4
Overview of Ordering Activity (Top Shipbuilding Countries)	page	5 -6
Ordering Activity (No. of Units ordered, Dwt, Cbm, Teu)		
 China – Japan-Korea Newbuilding Trends (Ordering Activity per Vessel Size for main segments) 	page page	7 8 -10



GOLDEN DESTINY RESEARCH & VALUATIONS

All the information contained in this report is given in good faith, but without any guarantee from our part, and is based on our S&P Market Reports and Insight Market Information provided and/or collected from various sources. This report is presented for the sole and exclusive information of its recipients and whilst every care has been taken in the preparation of this report, no representation or warranty, express or implied, is made by Golden Destiny S.A. in respect of the accuracy, completeness or correctness of the information contained herein. Neither our company nor its directors or employees assumes or accepts any liability whatsoever for any loss or damage incurred by any person whatsoever in relation to and/or as a result of the use of and/or due to any person's reliance on the information contained in this report. Furthermore, no responsibility is accepted in respect of any errors or inaccuracies which may be contained in this report.

GOLDEN DESTINY RESEARCH SERVICES

WEEKLY PUBLICATIONS:

Weekly S&P Market Report

MONTHLY PUBLICATIONS:

Monthly S&P Market Report

Monthly Newbuilding Market Report

ANNUAL PUBLICATIONS:

Annual S&P Statistics for the pace of shipping investments

SPECIAL EDITIONS:

Weekly S&P Market Trends

Other Reports / Analysis concerning the outlook of Secondhand / Demolition / Newbuilding Transactions

For registration in GOLDEN DESTINY'S RESEARCH VALUATIONS, you can contact directly by emailing to snv@goldendestiny.com

Website: www.goldendestiny.com
Research & Valuations: snv@goldendestiny.com
Sale & Purchase: snp@goldendestiny.com

Marine Insurance: marins@goldendestiny.com

GOLDEN DESTINY

PIRAEUS: 57 AKTI MIAOULI 18536 TEL: +30 210 4295000 FAX: +30 210 4292346

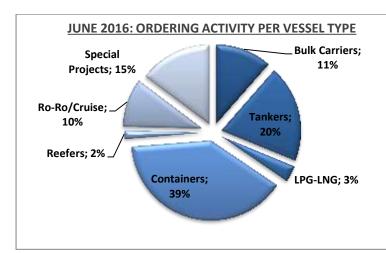






- > Overview of Ordering Activity Per Vessel Type for Main Segments
- > Top Ranking of Contractors

	June 2016	Previous Month	m-o-m	June 2015	у-о-у
No. of Vessels Ordered	61	79	▽-23 %	169	▽ -64%
Greek Presence:	8	2	▲300 %	8	— 0%
Chinese Presence:	11	6	83 %	16	▽-31%





Total New orders	61					
Average Dwt Ordered:	48,035					
Total Invested Capital:	1,151,300,000	22 NB deals reported at an un	disclosed Contract Price			
Greek Presence:						
Total New orders	8	13% share to the total Ordering	Activity			
Average Dwt Ordered:	147,288					
Total Invested Capital:	176,000,000	4 NB deals reported at an un	disclosed Contract Price			
Chinese Presence:						
Total New orders	11	18% share to the total Ordering	Activity			
Average Dwt Ordered:	35,418					
Total Invested Capital:	145,200,000	5 NB deals reported at an un	idisclosed Contract Price			
Per Vessel Type	ı	% change volume of activity				
Bulk Carriers						
Average Dwt Ordered:	38,014	- m-o-m	▼ -76% y-o-y			
Total Invested Capital:	24,000,000	6 NB deals reported at an un	disclosed Contract Price			
<u>Tankers</u>						
Average Dwt Ordered:	130,917	→ -14% m-o-m	▼ -79% y-o-y			
Total Invested Capital:	430,000,000	3 NB deals reported at an un	disclosed Contract Price			
LNG Tankers						
Average Cbm Ordered:	173,400	▲ 0% m-o-m	→ -71% y-o-y			
Total Invested Capital:	0	2 NB deals reported at an un	disclosed Contract Price			
LPG Tankers						
Average Cbm Ordered:	-	- m-o-m	▼ -100% y-o-y			
Total Invested Capital:	-	- NB deals reported at an un	disclosed Contract Price			
<u>Containers</u>						
Average TEU Ordered:	2,033	▲ 71% m-o-m	▲ 14% y-o-y			
Total Invested Capital:	478,800,000	6 NB deals reported at an un				

- > Ordering Activity (No of Units Ordered, Dwt, Invested Capital)
- **→** Greek Presence (No of Units Ordered, Dwt, Invested Capital)
- Chinese Presence (No of Units Ordered, Dwt, Invested Capital)

Ordering Activity (Overall)

					Previou	ıs Month	Previ	ous Year
Vessel Type	Units	Dwt	(\$) Invested	P&C	Units	%m-o-m	Units	%у-о-у
Bulk Carriers	7	266,100	24,000,000	6	0	-	29	▽ -76%
Tankers	12	1,571,000	430,000,000	3	14	▽-14 %	57	▽ - 79 %
Gas Tankers-LNG	2	166,000	0	2	2	— 0 %	7	▽ -71%
Gas Tankers-LPG	0	-	-	-	6	▽ -100%	4	▽ -100%
General Cargo/MPP	0	-	-	-	0	-	4	▽ -100%
Containers	24	666,800	478,800,000	6	14	~ 71%	21	14%
Reefers	1	2,800	0	1	0	-	1	— 0 %
Passenger/Cruise	1	0	12,000,000	0	11	▽ -91%	9	▼ -89%
Ro-Ro	5	8,250	149,500,000	3	7	▼-29%	3	67%
Car Carrier	0	-	-	-	0	-	7	▽ -100%
Combined	0	-	-	-	0	-	-	-
Special Projects	9	9,025	57,000,000	1	25	▼-64%	27	▽ -67%
TOTAL	61	2,689,975	1,151,300,000	22	79	▽ -23%	169	▽ -64%

Incl. 5 vessel(s) with undisclosed DWT

GREEK PRESENCE 13% share to the total Ordering Activity

Provious Month Previous Year

					Previou	ıs Month	Previo	ous Year
Vessel Type	Units	Dwt	(\$) Invested	P&C	Units	%m-o-m	Units	%у-о-у
Bulk Carriers	0	-	-	-	0	-	2	▼-100%
Tankers	6	1,012,300	176,000,000	2	2	200%	6	— 0 %
Gas Tankers-LNG	2	166,000	0	2	0	-	0	-
Gas Tankers-LPG	0	-	-	-	0	-	0	-
General Cargo/MPP	0	-	-	-	0	-	0	-
Containers	0	-	-	-	0	-	0	-
Reefers	0	-	-	=	0	-	0	-
Passenger/Cruise	0	-	-	=	0	-	0	-
Ro-Ro	0	-	-	-	0	-	0	-
Car Carrier	0	-	-	-	0	-	0	-
Combined	0	-	-	-	0	-	0	-
Special Projects	0	=	-	=	0	-	0	-
TOTAL	8	1,178,300	176,000,000	4	2	△300 %	8	— 0%

Incl. 0 vessel(s) with undisclosed DWT

CHINESE PRESENCE 18% share to the total Ordering Activity

					Previous Mont		Previ	ous Year
Vessel Type	Units	Dwt	(\$) Invested	P&C	Units	%m-o-m	Units	%у-о-у
Bulk Carriers	0	-	-	-	0	-	0	-
Tankers	0	-	-	-	0	-	14	▽ -100%
Gas Tankers-LNG	0	-	-	-	0	-	0	-
Gas Tankers-LPG	0	-	-	-	0	-	0	-
General Cargo/MPP	0	-	-	-	0	-	0	-
Containers	10	386,800	145,200,000	4	4	150%	0	-
Reefers	1	2,800	0	1	0	-	1	— 0 %
Passenger/Cruise	0	-	-	-	2	▽-100 %	0	-
Ro-Ro	0	-	-	-	0	-	0	-
Car Carrier	0	-	-	-	0	-	0	-
Combined	0	-	-	-	0	-	0	-
Special Projects	0	-	-	-	0	-	1	▼-100%
TOTAL	11	389,600	145,200,000	5	6	▲83 %	16	▽ -31%

*Incl. 0 vessel(s) with undisclosed DWT

NEWBUILDING TRENDS – OVERALL

➢ Ordering Activity Per Vessel Size for Main Segments

	Per Vessel Size			Previou	s Month	Previo	ous Year
<u>Dwt</u>	Bulk Carriers	<u>Units</u>	Average Dwt Ordered	<u>Units</u>	<u>%m-o-m</u>	<u>Units</u>	<u>%y-o-y</u>
10,000-29,999	Handy	0	0	0	-	0	-
30,000-39,000	Handysize	6	34,000	0	-	12	▼ -50%
40,000-49,999	Handymax	0	-	0	-	0	-
50,000-59,999	Supramax	0	-	0	-	2	▽ -100%
60,000-67,000	Ultramax	1	62,100	0	-	0	-
70,000-78,999	Panamax	0	-	0	-	2	▽ -100%
79,000-87,000	Kamsarmax	0	-	0	-	0	-
90,000-99,999	Post Panamax	0	-	0	-	0	-
100,000-119,999	Min Cape	0	-	0	-	0	-
120,000-219,999	Capesize	0	-	0	-	0	-
>=220,000	VLOC	0	-	0	-	0	-
	TOTAL	7	38,014	0	-	16	▽ -56%

<u>Dwt</u>	<u>Tankers</u>	<u>Units</u>	Average Dwt Ordered	<u>Units</u>	<u>%m-o-m</u>	<u>Units</u>	<u>%у-о-у</u>
less than 10,000	Small	2	6,350	6	▽ -67%	-	-
10,000-34,999	Handy	-	-	0	-	16	-
35,000-54,999	MR/ Handymax	-	-	2	-	4	-
55,000-79,999	Panamax	2	74,500	6	▽ -67%	7	▽ -71%
80,000-119,999	Aframax	4	113,900	0	-	14	▽ -71%
120,000-160,000	Suezmax	2	158,000	0	-	6	▽ -67%
161,000-320,000	VLCC	2	318,850	0	-	10	▼ -80%
	TOTAL	12	130,917	14	▼-14%	57	▽-79 %

LNG Tankers	<u>Units</u>	Average Cbm Ordered	<u>Units</u>	<u>%m-o-m</u>	<u>Units</u>	<u>%y-o-y</u>
Small	-	-	0	-	3	-
Handy	-	-	0	-	1	-
Medium	-	-	0	-	-	-
VLGC	2	173,400	2	^ 0%	3	▼ -33%
TOTAL	2	173,400	2	^ 0%	7	▼-71%

<u>Cbm</u>	LPG Tankers	<u>Units</u>	Average Cbm Ordered	<u>Units</u>	<u>%m-o-m</u>	<u>Units</u>	<u>%y-o-y</u>
1,000-11,999	Small	-	-	1	-	-	-
12,000-19,999	Handy	-	-	1	-	-	-
20,000-49,999	Medium	-	-	0	-	-	-
50,000-69,999	Large	-	-	0	-	-	-
>=70,000	VLGC	-	-	4	-	4	-
	TOTAL	0	-	6	▽ -100%	4	▽ -100%

<u>TEU</u>	<u>Containers</u>	<u>Units</u>	Average TEU Ordered	<u>Units</u>	<u>%m-o-m</u>	<u>Units</u>	<u>%y-o-y</u>
0-999	Feeder/Feedermax	-	-	2	-	-	-
1,000-1,999	Handy	14	1,743	4	250%	3	367%
2,000-2,999	Sub-Panamax	10	2,440	4	150%	3	233%
3,000-4,999	Small Panamax	-	-	4	-	-	-
5,000-7,999	Large Panamax	-	-	0	-	-	-
8,000-10,000	Post Panamax	-	-	0	-	-	-
>10,000	Post Panamax	-		0	-	15	-
	TOTAL	24	2,033	14	~ 71%	21	14%

NEWBUILDING TRENDS - GREEK PRESENCE

> Ordering Activity Per Vessel Size for Main Segments

	Per Vessel Size			Previou	s Month	Previo	ous Year
<u>Dwt</u>	Bulk Carriers	<u>Units</u>	Average Dwt Ordered	<u>Units</u>	<u>%m-o-m</u>	<u>Units</u>	<u>%y-o-y</u>
10,000-29,999	Handy	0	-	0	-	0	-
30,000-39,000	Handysize	0	-	0	-	0	-
40,000-49,999	Handymax	0	-	0	-	0	-
50,000-59,999	Supramax	0	-	0	-	0	-
60,000-67,000	Ultramax	0	-	0	-	0	-
70,000-78,999	Panamax	0	-	0	-	2	▽ -100%
79,000-87,000	Kamsarmax	0	-	0	-	0	-
90,000-99,999	Post Panamax	0	-	0	-	0	-
100,000-119,999	Min Cape	0	-	0	-	0	-
120,000-219,999	Capesize	0	-	0	-	0	-
>=220,000	VLOC	0	-	0	-	0	-
	TOTAL	0	0	0	-	2	~100%

<u>Dwt</u>	<u>Tankers</u>	<u>Units</u>	Average Dwt Ordered	<u>Units</u>	<u>%m-o-m</u>	<u>Units</u>	<u>%y-o-y</u>
less than 10,000	Small	0	-	0	-	0	-
10,000-34,999	Handy	0	-	0	-	0	-
35,000-54,999	MR/ Handymax	0	-	2	▽ -100%	0	-
55,000-79,999	Panamax	2	74,500	0	-	0	-
80,000-119,999	Aframax	2	112,800	0	-	2	^ 0%
120,000-160,000	Suezmax	0	-	0	-	2	▽ -100%
161,000-320,000	VLCC	2	318,850	0	-	2	_ 0%
	TOTAL	6	168,717	2	200%	6	^ 0%

LNG Tankers	<u>Units</u>	Average Cbm Ordered	<u>Units</u>	<u>%m-o-m</u>	<u>Units</u>	<u>%y-o-y</u>
Small	0	-	0	-	0	-
VLGC	2	173,400	0	-	0	-
TOTAL	2	173,400	0	-	0	-

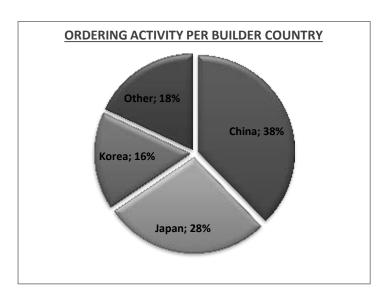
<u>Cbm</u>	LPG Tankers	<u>Units</u>	Average Cbm Ordered	<u>Units</u>	<u>%m-o-m</u>	<u>Units</u>	<u>%y-o-y</u>
1,000-11,999	Small	0	-	0	-	0	-
12,000-19,999	Handy	0	-	0	-	0	-
20,000-49,999	Medium	0	-	0	-	0	-
50,000-69,999	Large	0	-	0	-	0	-
>=70,000	VLGC	0	-	0	-	0	-
	TOTAL	0	0	0	-	0	-

<u>TEU</u>	<u>Containers</u>	<u>Units</u>	Average TEU Ordered	<u>Units</u>	<u>%m-o-m</u>	<u>Units</u>	<u>%y-o-y</u>
0-999	Feeder / Feedermax	0	-	0	-	0	-
1,000-1,999	Handy	0	-	0	-	0	-
2,000-2,999	Sub-Panamax	0	-	0	-	0	-
3,000-4,999	Small Panamax	0	-	0	-	0	-
5,000-7,999	Large Panamax	0	-	0	-	0	-
8,000-10,000	Post Panamax	0	-	0	-	0	-
>10,000	Post Panamax	0	-	0	-	0	-
	TOTAL	0	0	0	-	0	-

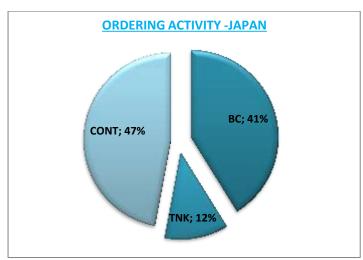
NEWBUILDING MARKET Top Shipbuilding Countries

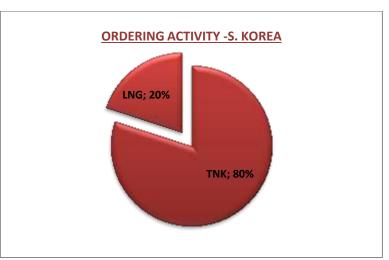
Overview of Ordering Activity

Builder Country	June 2016	Previous Month	m-o-m	June 2015	у-о-у
China	23	19	21 %	57	▽ -60%
Japan	17	8	113 %	32	▽-47 %
S. Korea	10	10	^ 0%	41	▽ -76%









China	23	New Orders	38% share to the total Ordering Activity
Average Dwt Ordered:	20,158		
Total Dwt Ordered:	463,625		
Japan	17	New Orders	28% share to the total Ordering Activity
Average Dwt Ordered:	39,535		
Total Dwt Ordered:	672,100		
S. Korea	10	New Orders	16% share to the total Ordering Activity
Average Dwt Ordered:	149,430		
Total Dwt Ordered:	1,494,300		

Top Shipbuilding Countries Per Vessel Type (Overall)

Overview of Ordering Activity

Per Vessel Type		Overall				
	Units	Average Dwt Ordered	%	change volume o	of activity	
Bulk Carriers	<u>7</u>	<u>38,014</u>	-	m-o-m	▽-76 %	у-о-у
China	0	-	-	m-o-m	▽ -100%	у-о-у
Japan	7	38,014	-	m-o-m	▽ -67%	у-о-у
Korea	0	-	-	m-o-m	-	у-о-у
	Units	Average Dwt Ordered	%	change volume o	of activity	
<u>Tankers</u>	<u>12</u>	<u>130,917</u>	▽-14%	m-o-m	▼-79%	у-о-у
China	1	6,200	▽-83 %	m-o-m	▽ -97%	у-о-у
Japan	2	115,000	900%	m-o-m	▽ -67%	у-о-у
Korea	8	166,038	a 0%	m-o-m	▽ -53%	у-о-у
	Units	Average Cbm Ordered	%	change volume o	of activity	
Gas Tankers-LNG	<u>2</u>	<u>173,400</u>	— 0 %	m-o-m	▽-71 %	у-о-у
China	0	-	-	m-o-m	-	у-о-у
Japan	0	-	-	m-o-m	-	у-о-у
Korea	2	173,400	a 0%	m-o-m	▽ -33%	у-о-у
	Units	Average Cbm Ordered	%	change volume o	of activity	
Gas Tankers-LPG	<u>o</u>	<u>=</u>	▽ -100%	m-o-m	▽-100 %	у-о-у
China	0	-	▽ -100%	m-o-m	- 100%	у-о-у
Japan	0	-	▽ -100%	m-o-m	- 100%	у-о-у
Korea	0	-	-	m-o-m	▽ -100%	у-о-у
	Units	Average TEU Ordered	%	change volume o	of activity	
Containers	<u>24</u>	<u>2,033</u>	~ 71%	m-o-m	<u></u> 14%	у-о-у
China	14	2,143	17 %	m-o-m	▲367 %	у-о-у
Japan	8	1,900	▽ -100%	m-o-m	-	у-о-у

Top Shipbuilding Countries

Ordering Activity (No of Units Ordered, Dwt, TEU, Cbm)

China 38% share to the total Ordering Activity

					Previous Month		Previo	us Year
Vessel Type	Units	Dwt	TEU	Cbm	Units	%m-o-m	Units	%у-о-у
Bulk Carriers	0	-	-	-	0	-	8	▽ -100%
Tankers	1	6,200	0	0	6	▼ -83%	32	▽ -97%
Gas Tankers-LNG	0	-	-	-	0	-	0	-
Gas Tankers-LPG	0	-	-	-	1	▽ -100%	2	▽ -100%
General Cargo/MPP	0	-	-	-	0	-	0	-
Containers	14	448,800	30,000	0	12	17%	3	△367 %
Reefers	1	2,800	0	0	0	-	1	— 0%
Passenger/Cruise	0	-	-	-	0	-	0	-
Ro-Ro	0	-	-	-	0	-	1	▽-100 %
Car Carrier	0	-	-	-	0	-	5	▽-100 %
Combined	0	-	-	-	0	-	0	-
Special Projects	7	5,825	0	0	0	-	5	40%
TOTAL	23	463,625	30,000	0	19	21%	57	▽ -60%

Incl. 0 vessel(s) with undisclosed Dwt

Japan 28% share to the total Ordering Activity

					Previous Month		Previo	ous Year
Vessel Type	Units	Dwt	TEU	Cbm	Units	%m-o-m	Units	%у-о-у
Bulk Carriers	7	266,100	0	0	0	-	21	▽ -67%
Tankers	2	230,000	0	0	0	-	6	▽ -67%
Gas Tankers-LNG	0	-	-	-	0	-	0	-
Gas Tankers-LPG	0	-	-	-	5	▽-100 %	1	▽-100 %
General Cargo/MPP	0	-	-	-	0	-	4	▽-100 %
Containers	8	176,000	15,200	0	2	▽-100 %	0	-
Reefers	0	-	-	-	0	-	0	-
Passenger/Cruise	0	=	-	-	0	-	0	-
Ro-Ro	0	-	-	-	1	▽-100 %	0	-
Car Carrier	0	=	-	-	0	-	0	-
Combined	0	-	-	-	0	-	0	-
Special Projects	0	-	-	-	0	-	0	-
TOTAL	17	672,100	15,200	0	8	<u>113%</u>	32	▽-47 %

Incl. 0 vessel(s) with undisclosed Dwt

South Korea 16% share to the total Ordering Activity

					Previous Month		Previo	us Year
Vessel Type	Units	Dwt	TEU	Cbm	Units	%m-o-m	Units	%у-о-у
Bulk Carriers	0	-	-	-	0	-	0	-
Tankers	8	1,328,300	0	0	8	— 0%	17	▼-53%
Gas Tankers-LNG	2	166,000	0	346,800	2	— 0%	3	▽-33 %
Gas Tankers-LPG	0	-	-	-	0	-	1	▽-100 %
General Cargo/MPP	0	-	-	-	0	-	0	-
Containers	0	-	-	-	0	-	18	▽ -100%
Reefers	0	-	-	-	0	-	0	-
Passenger/Cruise	0	-	-	-	0	-	0	-
Ro-Ro	0	-	-	-	0	-	0	-
Car Carrier	0	-	-	-	0	-	2	▽ -100%
Combined	0	-	-	-	0	-	0	-
Special Projects	0	-	-	-	0	-	0	-
TOTAL	10	1,494,300	0	346,800	10	— 0%	41	▽-76 %

NEWBUILDING TRENDS

Top Shipbuilding Countries

> Ordering Activity Per Vessel Size for Main Segments

Bulk Carriers

	Per Vessel Size		June 2	2016-New (Orders	P	revious Ye	ar		%у-о-у	
Dwt	Bulk Carriers	<u>Units</u>	<u>China</u>	<u>Japan</u>	Korea	<u>China</u>	<u>Japan</u>	<u>Korea</u>	China	<u>Japan</u>	<u>Korea</u>
10,000-29,999	Handy	0		-			-		-	-	-
30,000-39,000	Handysize	6		6			12		-	▼-50%	-
40,000-49,999	Handymax	0							-	-	-
50,000-59,999	Supramax	0					3		-	▽ -100%	-
60,000-67,000	Ultramax	1		1					-	-	-
70,000-78,999	Panamax	0					2		-	▽ -100%	-
79,000-87,000	Kamsarmax	0				7	4		▽ -100%	▽ -100%	-
90,000-99,999	Post Panamax	0							-	-	-
100,000-119,999	Min Cape	0							_	-	-
120,000-219,999	Capesize	0							_	-	-
>=220,000	VLOC	0							-	-	-
	TOTAL	7	0	7	0	7	21	0	▼-100%	▼-67%	-

GREEK PRESENCE

	Per Vessel Size	Per Vessel Size		June 2016-New Orders			Previous Year			%у-о-у		
<u>Dwt</u>	Bulk Carriers	<u>Units</u>	<u>China</u>	<u>Japan</u>	<u>Korea</u>	<u>China</u>	<u>Japan</u>	<u>Korea</u>	<u>China</u>	<u>Japan</u>	<u>Korea</u>	
10,000-29,999	Handy	0							-	-	-	
30,000-39,000	Handysize	0							-	-	-	
40,000-49,999	Handymax	0							-	-	-	
50,000-59,999	Supramax	0							-	-	-	
60,000-67,000	Ultramax	0							-	-	-	
70,000-78,999	Panamax	0					2		-	▽ -100%	-	
79,000-87,000	Kamsarmax	0							-	-	-	
90,000-99,999	Post Panamax	0							-	-	-	
100,000-119,999	Min Cape	0							-	-	-	
120,000-219,999	Capesize	0							-	-	-	
>=220,000	VLOC	0							-	-	-	
	TOTAL	0	0	0	0	0	2	0	-	▽ -100%	-	

NEWBUILDING TRENDS

Top Shipbuilding Countries

➢ Ordering Activity Per Vessel Size for Main Segments

> Tankers

	Per Vessel Size		June 2016-New Orders			Pr	evious Yea	r	%у-о-у		
<u>Dwt</u>	<u>Tankers</u>	<u>Units</u>	<u>China</u>	<u>Japan</u>	<u>Korea</u>	<u>China</u>	<u>Japan</u>	<u>Korea</u>	<u>China</u>	<u>Japan</u>	<u>Korea</u>
less than 10,000	Small	2	1						-	-	-
10,000-34,999	Handy	-				12	4		▽ -100%	▽ -100%	-
35,000-54,999	MR-Handymax	-					2	2	-	▽ -100%	▽ -100%
55,000-79,999	Panamax	2			2	5			▼-100%	-	-
80,000-119,999	Aframax	4		2	2	10		4	▼-100%	-	▼ -50%
120,000-160,000	Suezmax	2			2	2		4	▽ -100%	-	▽ -50%
161,000-320,000	VLCC	2			2	3		7	▽ -100%	-	▽ -71%
	TOTAL	12	1	2	8	32	6	17	▽ -97%	▼-67%	▼-53%

GREEK PRESENCE

	Per Vessel Size		June 2016-New Orders			Pro	evious Yea	r	%у-о-у		
5 .		11.50	Obtain			Ol. 1	•		CI.	1	И
<u>Dwt</u>	<u>Tankers</u>	<u>Units</u>	<u>China</u>	<u>Japan</u>	<u>Korea</u>	<u>China</u>	<u>Japan</u>	<u>Korea</u>	<u>China</u>	<u>Japan</u>	<u>Korea</u>
less than 10,000	Small	0							-	-	-
10,000-34,999	Handy	0							-	-	-
35,000-54,999	MR-Handymax	0							-	-	-
55,000-79,999	Panamax	2			2				-	-	
80,000-119,999	Aframax	2			2	2			▼-100%	-	-
120,000-160,000	Suezmax	0				2			▽ -100%	-	-
161,000-320,000	VLCC	2			2			2	-	-	~ 0%
	TOTAL	6	0	0	6	4	0	2	~ 100%	-	200 %

> LNG Tankers

P	Per Vessel Size		June 2016-New Orders			Previous Year			%у-о-у		
<u>u</u>	NG Tankers	<u>Units</u>	<u>China</u>	<u>Japan</u>	Korea	<u>China</u>	<u>Japan</u>	<u>Korea</u>	<u>China</u>	<u>Japan</u>	<u>Korea</u>
	mall	-							-	-	-
IV	/ledium	-							-	-	-
V	'LGC	2			2			3	-	-	▼-33%
T	OTAL	2	0	0	2	0	0	3	-	-	▼-33%

GREEK PRESENCE

Per Vessel Size		June	Pr	evious Yea	r	%у-о-у				
LNG Tankers	<u>Units</u>	<u>China</u>	<u>Japan</u>	<u>Korea</u>	<u>China</u>	<u>Japan</u>	<u>Korea</u>	<u>China</u>	<u>Japan</u>	Korea
Small	0							-	-	-
VLGC	2			2				-	-	-
TOTAL	2	0	0	2	0	0	0	_	-	-

NEWBUILDING TRENDS

Top Shipbuilding Countries

> Ordering Activity Per Vessel Size for Main Segments

> LPG Tankers

	Per Vessel Size		June	June 2016-New Orders			evious Yea	r	%у-о-у			
Cbm	LPG Tankers	Units	<u>China</u>	<u>Japan</u>	Korea	<u>China</u>	<u>Japan</u>	Korea	China	Japan	Korea	
1,000-11,999	Small	-							-	-	-	
12,000-19,999	Handy	-							-	-	-	
20,000-49,999	Medium	-							-	-	-	
50,000-69,999	Large	-							-	-	-	
>=70,000	VLGC	-				2	1	1	▼-100%	▽ -100%	▽ -100%	
	TOTAL	0	0	0	0	2	1	1	V 100%	V 100%	~ 100%	

GREEK PRESENCE

	Per Vessel Size	June 2016-New Orders			Pr	evious Yea	r	%у-о-у			
Cbm	LPG Tankers	Units	China	Japan	Korea	China	Japan	Korea	China	Japan	Korea
1,000-11,999	Small	0							-	-	-
12,000-19,999	Handy	0							-	-	-
20,000-49,999	Medium	0							-	-	-
50,000-69,999	Large	0							-	-	-
>=70,000	VLGC	0							-	-	-
	TOTAL	0	0	0	0	0	0	0	-	-	-

Containers

	Per Vessel Size		Jun	June 2016-New Orders			evious Yea	r	%у-о-у		
<u>TEU</u>	<u>Containers</u>	<u>Units</u>	<u>China</u>	<u>Japan</u>	<u>Korea</u>	<u>China</u>	<u>Japan</u>	<u>Korea</u>	China	<u>Japan</u>	Korea
0-999	Feeder / Feedermax	-							-	-	-
1,000-1,999	Handy	14	4	8				3	-	-	▽ -100%
2,000-2,999	Sub-Panamax	10	10			3			▲233 %	-	-
3,000-4,999	Small Panamax	_							_	-	-
5,000-7,999	Large Panamax	_							_	-	-
8,000-10,000	Post Panamax	-							-	-	-
>10,000	Post Panamax	-						15	-	-	▽ -100%
	TOTAL	24	14	8	0	3	0	18	△367%	-	~ 100%

GREEK PRESENCE

	Per Vessel Size	Per Vessel Size		e 2016-New O	rders	Pı	revious Yea	r	%у-о-у		
<u>TEU</u>	<u>Containers</u>	<u>Units</u>	<u>China</u>	<u>Japan</u>	<u>Korea</u>	<u>China</u>	<u>Japan</u>	<u>Korea</u>	<u>China</u>	<u>Japan</u>	<u>Korea</u>
0-999	Feeder / Feedermax	0							-	-	-
1,000-1,999	Handy	0							-	-	-
2,000-2,999	Sub-Panamax	0							-	-	-
3,000-4,999	Small Panamax	0							-	-	-
5,000-7,999	Large Panamax	0							-	-	-
8,000-10,000	Post Panamax	0							-	-	-
>10,000	Post Panamax	0							_	-	-
	TOTAL	0	0	0	0	0	0	0	_	-	-