

# **WEEK 28 - 14 JULY 2016**

Ouote of the week:

"Never tell your problems to anyone; 20% don't care and the other 80% are glad you have them."

Louis Leo "Lou" Holtz (born January 6, 1937) - former American football player, coach, and analyst...

### **SALES**

## **BULKERS**

M/V "SEA PULL" - 177,533 dwt, blt 2006 Mitsui/Japan, NK ss/dd due 10/2016, 9 HO/9 HA, B+W 6S70MC Sold to Singaporean buyers (clients of Pacific International) for \$13.75 mill

**M/V "ISTRIA"** - 81,699 dwt, blt 2013 Wuhu Xinlian/China, AB ss due 11/2018, 7 HO/7 HA, B+W 5S60ME-C Sold to undisclosed buyers for \$13 mill

M/V "YANGFAN BC64K-DM08" - 64,000 dwt, blt Nov 2016 Yangfan/China, RI, 5 HO/5 HA, B+W 5S60MC-C8, Cr 4X30T Sold to Danish buyers for \$16.5 mill

M/V "VENICE TIZIANO" - 63,800 dwt, blt Apr 2016 Yangfan/China, RI, 5 HO/5 HA, B+W 5S60MC-C8, Cr 4X30T Sold to South Korean buyers for \$16 mill each en bloc with sister "MIDA ZHOUSHAN" reported last week.

M/V "ALAM MURNI" - 53,553 dwt, blt 2003 Iwagi/Japan, NK ss due 12/2020 dd due 12/2018, 5 HO/5 HA, B+W 6S50MC-C, Cr 4X30.5T, LDT 8,399

Sold to Bangladeshi buyers for \$4.9 mill

(Note: she was reported twice in the recent past as committed: on 27th May for \$4.3 mill and on 10th June for \$4.65 mill)

**M/V "SH GRACE"** - 29,828 dwt, blt 2006 Shikoku/Japan, NK ss due 10/2020 dd due 12/2018, 5 HO/5 HA, B+W 6S42MC, Cr 4X30.5T

Sold to Singaporean buyers for region \$5.5 - \$5.7 mill

(Note: she was again reported committed on 23rd June to Vietnamese for \$5.5 mill however deal failed as deposit was not lodged)

M/V "FREE MAVERICK" - 23,994 dwt, blt 1998 Kanda/Japan, BV, 4 HO/4 HA, Mitsubishi 6UEC45LA, Cr 4X30T Sold to undisclosed buyers for \$1.6 mill

# **TANKERS**

**M/T "SEATRIUMPH"** - 149,953 dwt, blt 2002 Samho/South Korea, AB, 12 tanks, B+W 6S70MC-C Sold to Cyprus based Russian buyers for \$30.7 mill against 5 years BBC to Rosneft.

(Note: deal was agreed on subjects several months ago)

M/T "DAEHAN 5021" - 114,900 dwt, blt July 2017 Daehan/South Korea, LR, 12 tanks M/T "DAEHAN 5022" -114,900 dwt, blt Sep 2017 Daehan/South Korea, LR, 12 tanks Sold en bloc to Greek buyers (clients of N.S. Lemos) for \$45 mill each

M/T "MTM WESTPORT" - 20,895 dwt, blt 2000 Shin Kurushima/Japan, NK ss due 03/2020 dd due 03/2018, 22 SUS316L stainless steel tanks, coated, st.steel coils, double hull, Imo 2/3, Mitsubishi 7UEC45LA, LDT 5,422 Sold to undisclosed buyers for \$13 mill

M/T "EKIN-S" -6,412 dwt, blt 2010 Istanbul /Turkey, NK Ice Class 1A suspended, 10 marine line coated tanks, st.steel heating coils, stern line, bow thruster, double hull, MaK 6M32C Sold to Norwegian buyers (clients of Seatank) for \$10 mill

# DEMOLITION

Bulkers:

**M/V "AN FU STAR" - LDT 9,743-** 69,111 dwt, blt 1994 Koyo/Japan, NK, 7 HO/7 HA, Sulzer 6RTA62 Demo to **BANGLADESH** for USD 252 per LDT

**M/V "CHALOTHORN NAREE" - LDT 6,040-** 27,079 dwt, blt 1996 Mitsubishi/Japan, NK ss/dd due 07/2016, 5 HO/5 HA, B+W 5L50MC, Cr 4X30.5T Demo to **INDIA** for \$253 per LDT

Should you have any comments or questions about the content of our report or require our services, please contact:

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#### Containers:

C/V "NORTHERN ENDURANCE" -LDT 10,882- 33,838 dwt, blt 2001 Daewoo/South Korea, GL ss/dd due 07/2016, 5 HO/10 HA, 2452 TEUS, Sulzer 6RTA72U, Cr 3X40T Demo to INDIA for \$286 per LDT

#### Reefers

M/V "SPRING BAY" - LDT 2,368- 5,450 dwt, blt 1987 Ysselwerf/Netherlands, RS, reefer cap 261260 cbm, MaK 8M551AK, Cr 4X5T

Demo to INDIA for region \$250 - \$252 per LDT in damaged condition including 150 t bunkers r.o.b.

#### Tankers

M/T "SITEAM ANJA" - LDT 11,000- 44,651 dwt, blt 1997 Szczecinska Stocznia/Poland, LR, 18 epoxy coated tanks, 6 segregations, deck heating exchanger, ig generator, framo deewell pumps, Sulzer 6RTA52U, double hull, Imo 3, Demo 'AS IS' URUGUAY in damaged condition (Note: vsl to be towed to Aliaga, Turkey)

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