



WEEK 26 - 01 JULY 2016

*Quote of the week:*

**"The problem with the world is that the intelligent people are full of doubts,  
while the stupid ones are full of confidence. "**

*Henry Charles Bukowski (born Heinrich Karl Bukowski; August 16, 1920 – March 9, 1994)  
American poet, novelist, and short story writer*

SALES

BULKERS

**M/V "KEY BOUNDARY"** - 83,369 dwt, blt 2010 Sanoyas/Japan, NK ss 06/2020 dd 05/2018, 7 HO/7 HA, B+W 6S60MC-C  
Sold to Singaporean buyers (**clients of BW Group**) or Greek buyers for \$13.7 mill  
(**Note: we understand from the market that 12 buyers have inspected the ship**)

**M/V "ARGO"** - 76,728 dwt, blt 2005 Sasebo/Japan, GL, 7 HO/7 HA, B+W 7S50MC-C  
**M/V "INDIGO"** - 53,609 dwt, blt 2003 Iwagi /Japan, NV, 5 HO/5 HA, B+W 6S50MC-C, Cr 4X30T  
Sold en bloc to Greek buyers (**clients of Empire Navigation**) for \$12.9 mill  
(**Note: Argo changed hands back in September 2015 as "Nord Optimizer" for \$21 mill, while the Indigo was sold as "Ultra Paguera" for \$15 mill back in April 2013**)

**M/V "JS RHONE"** - 63,227 dwt, blt 12/2012 Sinopacific Dayang/China, BV ss/dd due 12/2017, 5 HO/5 HA, B+W 5S60ME-C8, Cr 4X35T  
Sold to undisclosed buyers for \$12.5 mill (**Note: "Crown63" design Ultramax**)

**M/V "MOLLY MANX"** - 57,982 dwt, blt 2010 Tsuneishi Cebu/Philippines, NK, 5 HO/5 HA, B+W 6S50MC-C, Cr 4X30T  
Sold to Greek buyers for \$10 mill

**M/V "JIN RONG"** - 50,236 dwt, blt 2000 Mitsui/Japan, NK, 5 HO/5 HA, B+W 6S50MC-C, Cr 4X30.5T  
Sold to Hong Kong buyers (**clients of HeSheng Shipping**) for \$3.4 mill

**M/V "QUINN J"** - 34,399 dwt, blt 2011 Spp/S.Korea, NK ss due 10/2016, 5 HO/5 HA, B+W 5S50MC-C, Cr 4X35T  
Sold to Greek buyers (**clients of Empire Navigation**) for \$9.5 mill

**M/V "BLUE FURY"** - 16,371 dwt, blt 2010 Zhejiang Donghong/China, NK Ice 1 ss/dd PASSED 11/2015, 4 HO/4 HA, 224 teus, Yanmar 8N330-EN, Cr 2X20T, LDT 4,454  
Sold to undisclosed buyers for \$3.85 mill (**Note: Super Ice Class**)

CONTAINER/MPP/TWEEN

**C/V "HAMMONIA JUTLANDIA"** - 44,174 dwt, blt 2006 Hanjin/S.Korea, GL ss/dd due 08/2016, 3398 teus, 300 reefers, B+W 8K80MC-C, gearless, bowthruster  
Sold to U.K buyers (**clients of Borealis**) for \$5.3 mill

**C/V "HARUKA"** - 21,413 dwt, blt 2006 Imabari/Japan, NK, 1577 teus, B+W 7S60MC-C, Cr 3X45T  
Sold to Indonesian buyers (**clients of Tanto Intim Line**) for \$8.5 mill

**C/V "HANSA NARVIK"** - 20,087 dwt, blt 1998 Wenchong/China, GL, 8 HO/8 HA, 1550 teus, B+W 6S60MC, Cr 2X40T  
Sold to German buyers (**clients of OKEE Maritime**) for \$2.5-\$2.6 mill

TANKERS

**M/T "CAPE BAXLEY"** - 159,385 dwt, blt 2003 Hyundai Samho/S.Korea, NV ss due 04/2018 dd due 06/2016, 12 epoxy coated tanks, double hull, B+W 6S70MC-C, LDT 23,264  
Sold to U.K. buyers (**clients of Tufton Oceanic**) for \$25.5 mill

**M/T "DL SUNFLOWER"** - 47,204 dwt, blt 1998 Onomichi/Japan, KR ss due 06/2016 dd due 06/2018, 14 epoxy coated tanks, st. steel heating coils, double hull, sbt, igs, B+W 6S50MC, LDT 11,504  
Sold to Taiwanese buyers for \$8.5 mill

**M/T "ALAM BISTARI"** - 47,065 dwt, blt 2001 Onomichi/Japan, AB ss/dd just passed, 16 epoxy coated tanks, 4 grades, st. steel coils, dh/igs/cow/sbt, B+W 6S50MC, LDT ABT 9,409 MT  
Sold to Middle Eastern Buyers for \$12.2 mill

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Should you have any comments or questions about the content of our report or require our services, please contact:

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**M/T "AKAMA"** - 44,995 dwt, blt 2003 Iwagi/Japan, NK ss 11/2018 dd 11/2016, 18 tanks, double hull, pumproom, B+W 6S50MC-C, dirty petroleum product tanker  
Sold to undisclosed buyers for \$11 mill

**M/T "GREAT STAR"** - 23,480 dwt, blt 1991 Lindenau/Germany, GL ICE E3, 15 epoxy coated tanks, MAN 6L58/64, pumps:5 x 675 each, sbt, igs, 5 grades, st. steel coils  
Sold to undisclosed buyers for \$3.1 mill **(Note: super ice class)**

**M/T "AS OPHELIA"** - 19,991 dwt, blt 2006 Usuki/Japan, BV, 20 tanks, B+W 6S42MC  
Sold to Greek buyers **(clients of Interunity Management)** for \$19.2 mill

**M/T "CRANE HARMONY"** - 11,706 dwt, blt 2009 Niigata/Japan, AB, 14 tanks, B+W 7L35MC  
Sold to undisclosed buyers for \$12 mill

**M/T "GOLDEN WAVE"** - 8,792 dwt, blt 2002 Usuki/Japan, NK ss/dd due 09/2017, 14 SUS 316L stainless steel tanks, Mitsubishi 7UEC37LA, 4 x framo submerged centrifugal cargo pumps, 14 segregations, all tanks stainless coiled, double hull / sbt, bow thruster fitted  
Sold to Chinese buyers for \$8.2 mill

## DEMOLITION

LION'S DEMOMETER (USD \$ / LT)				
COUNTRY	BULKER	TANKER	CONT/TWEEN	TREND
<b>TURKEY</b>	<b>175-185</b>	<b>180-185</b>	<b>170-185</b>	<b>stable</b>
<b>PAKISTAN</b>	<b>250</b>	<b>280</b>	<b>-</b>	<b>soft</b>
<b>INDIA</b>	<b>250</b>	<b>270</b>	<b>280</b>	<b>stable</b>
<b>BANGLADESH</b>	<b>250</b>	<b>275</b>	<b>280</b>	<b>not buying until end of Eid holidays</b>
<b>CHINA</b>	<b>155</b>	<b>165</b>	<b>175</b>	<b>firm but few candidates</b>

*(Please note that if some of the prices reported below do not correspond to the current scrap market levels (as per our demometer above), they are most probably older deals that recently became known to the market and do not reflect the current market situation)*

### Bulkers:

**M/V "GOONYELLA TRADER"** - **LDT 21,320**- 170,873 dwt, blt 1996 Koyo/Japan, NK, 9 HO/9 HA, B+W 6S70MC  
Demo **AS-IS SINGAPORE** for \$278-\$280 per LDT including sufficient bunkers for last voyage

**M/V "ORIENTAL TREASURE"** - **LDT 17,859**- 151,177 dwt, blt 1994 Nkk/Japan, KR, 9 HO/9 HA, B+W 6S70MC  
Demo to **PAKISTAN** for \$279 per LDT

**M/V "VICTORIA R"** - **LDT 8,421**- 33,580 dwt, blt 1988 A Warskiego/Poland, UV, 5 HO/5 HA, Sulzer 6RTA58  
Demo to **INDIA** for \$253 per LDT

**M/V "FEDERAL KASSER"** - **LDT 6,692**- 29,536 dwt, blt 1985 Nkk/Japan, RI, 5 HO/5 HA, Sulzer 6RTA58, Cr 4X25T  
Demo to **INDIA** for \$259 per LDT

### Containers:

**C/V "DS NATIONAL"** - **LDT 27,200** -80,494 dwt, blt 2001 Hyundai/S.Kor, NK, 8 HO/17 HA, 6479 teus, B+W 12K98MC-C  
Demo **'AS-IS' SINGAPORE** for \$274 per LDT including sufficient bunker rob for final voyage

**C/V "PHOENIX I"** - **LDT 18,934**- 58,724 dwt, blt 2002 Hanjin/S.Korea, GL, 4389 teus, B+W 9K90MC-C  
Demo **AS-IS SINGAPORE** for \$274 per LDT

**C/V "NORTHERN ENDEAVOUR"** - **LDT 10,886**- 33,856 dwt, blt 2001 Daewoo/S.Korea, GL ss/dd due 06/2016, 5 HO/10 HA, 2452 teus, Sulzer 6RTA72U, Cr 3X45T  
Demo to **INDIA** for \$286 per LDT

**C/V "PATRICIA RICKMERS"** - **LDT 11402** -30,720 dwt, blt 1998 CSBC/Taiwan, GL, 5 HO/9 HA, 2226 teus, B+W 7S70MC, Cr 3X45T  
Demo to **INDIA** for \$292 per LDT

**C/V "AS CASTOR"** - **LDT 6,782**- 18,445 dwt, blt 1997 Gdynia/Poland, GL, 4 HO/7 HA, 1129 teus, B+W 7S50MC, Cr 2X43T  
Demo **'AS IS' MALTA** for \$170 per LDT

### Tankers

**M/T "NEW ALLIANCE"** - **LDT 15,685**- 106,118 dwt, blt 1998 Namura/Japan, AB, 12 tanks, Sulzer 7RTA58T  
Demo to **CHINA** for \$198 per LDT



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