



SIMPSON | SPENCE | YOUNG

PACIFIC CAPESIZE INDEX

6TH
JUNE
2016

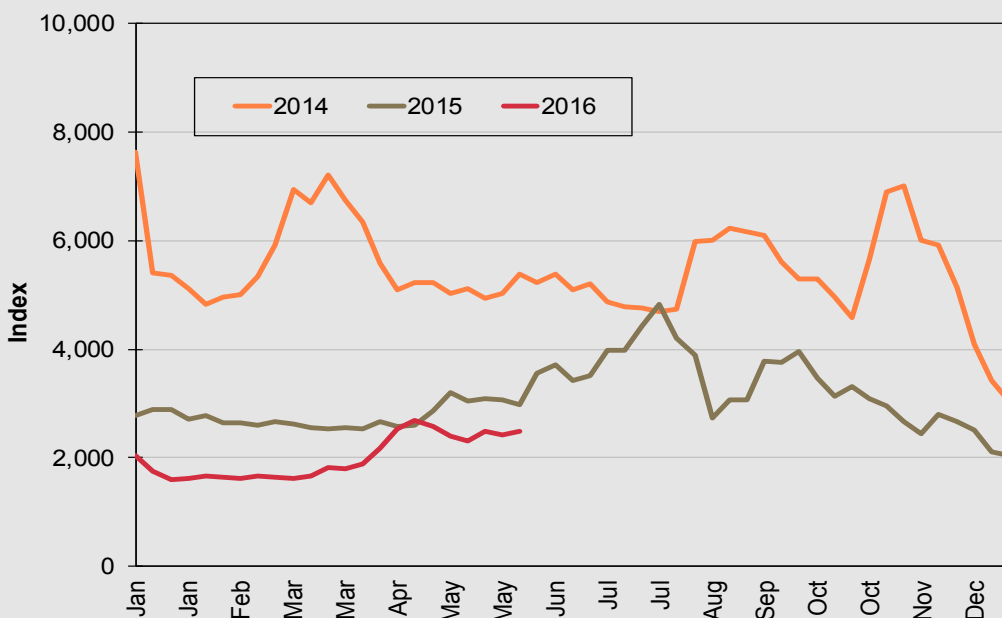
The Simpson Spence Young Pacific Capesize Index was up by 71 points last week to 2,488. The Index is some 579 points below the year-ago level. The Pacific round voyage rate for a 180kdwt Capesize vessel rose by \$1,000/day week-on-week \$6,750/day. Iron ore chartering activity from W. Australia to China remained steady, with spot rate moving marginally higher to \$4.35/t.

For more information contact David Beard/John Kearsey

The Pacific Capesize Index started at 5,000 points on 27 December 1995 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

Trade	Cargo Size	Weight	31/05/2016	06/06/2016
			\$/t	\$/t
RICHARDS BAY/MUNDRA	150,000/10%	10.0%	4.65	4.65
DAMPIER/QINGDAO	150,000/10%	10.0%	4.30	4.35
SALDAHNA BAY/QINGDAO	150,000/10%	10.0%	5.75	6.15
RICHARDS BAY/FANGCHENG	150,000/10%	10.0%	5.50	5.50
CAPE LAMBERT/ROTTERDAM	160,000/10%	10.0%	5.60	5.70
QUEENSLAND/JAPAN	150,000/10%	10.0%	4.65	4.75
QUEENSLAND/ROTTERDAM	150,000/10%	10.0%	6.20	6.20
NSW/ZHOUSHAN	130,000/10%	10.0%	5.70	5.80
T/C TRIP FAR EAST/CONT	180,000 DWT	10.0%	0.04	0.08
T/C TRANSPACIFIC ROUND	180,000 DWT	10.0%	0.97	1.14
		100.0%		
CALCULATED INDEX			2,417	2,488
Change on Previous Week			-64	+71
Change on Four Weeks Ago			-165	+101
Change on Previous Year			-673	-579
Change on Two Years Ago			-2,527	-2,535

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