

SIMPSON | SPENCE | YOUNG

PACIFIC CAPESIZE INDEX

31ST
MAY
2016

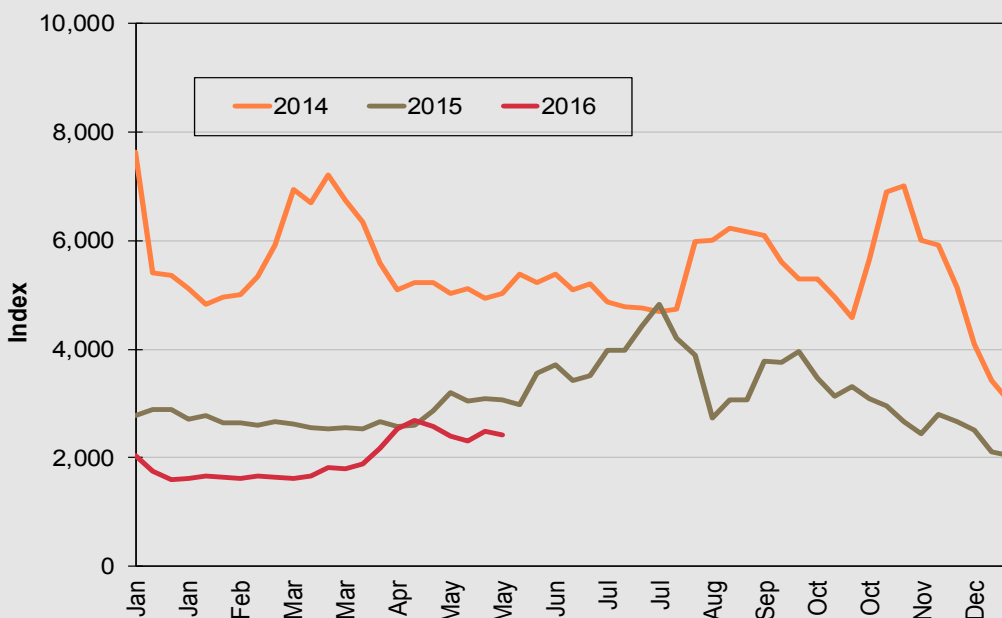
The Simpson Spence Young Pacific Capesize Index edged lower by 64 points last week to 2,417. The Index is some 673 points below the year-ago level. The Pacific round voyage rate for a 180kdwT Capesize vessel was unchanged from the previous week, at \$5,750/day. However, the W. Australia-China iron ore spot rate was up marginally by \$0.15/t to \$4.30/t.

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The Pacific Capesize Index started at 5,000 points on 27 December 1995 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

Trade	Cargo Size	Weight	23/05/2016	31/05/2016
			\$/t	\$/t
RICHARDS BAY/MUNDRA	150,000/10%	10.0%	4.85	4.65
DAMPIER/QINGDAO	150,000/10%	10.0%	4.15	4.30
SALDAHNA BAY/QINGDAO	150,000/10%	10.0%	6.25	5.75
RICHARDS BAY/FANGCHENG	150,000/10%	10.0%	5.90	5.50
CAPE LAMBERT/ROTTERDAM	160,000/10%	10.0%	5.75	5.60
QUEENSLAND/JAPAN	150,000/10%	10.0%	4.65	4.65
QUEENSLAND/ROTTERDAM	150,000/10%	10.0%	6.40	6.20
NSW/ZHOUSHAN	130,000/10%	10.0%	5.70	5.70
T/C TRIP FAR EAST/CONT	180,000 DWT	10.0%	0.06	0.04
T/C TRANSPACIFIC ROUND	180,000 DWT	10.0%	0.97	0.97
		100.0%		
CALCULATED INDEX			2,481	2,417
Change on Previous Week			+188	-64
Change on Four Weeks Ago			-200	-165
Change on Previous Year			-562	-673
Change on Two Years Ago			-2,630	-2,527

SSY Pacific Capesize Index



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