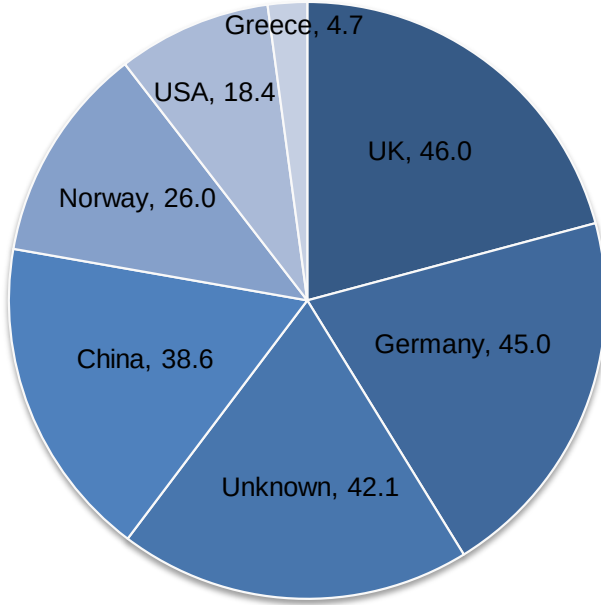


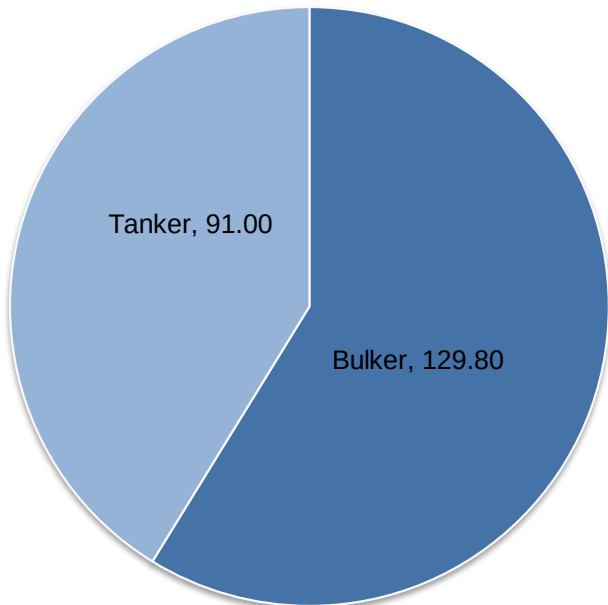
Friday 27 May 2016

S&P Summary

Sales by Buyers Location



Sales by Type



Sales

DRY

Name	Type	DWT	Yard	Built	USD mill	Comments	 VesselsValue.com	Buyer	Seller
Galaxy Dream	Capesize	181,400	Imabari	2013	c. 26.5		27.7	Winning Shipping	MOL
Shining Dragon	Capesize	180,200	Imabari	2012	c. 25.5		25.4	Unknown	Daiichi Chuo
Suirei Maru	Post Panamax	88,700	Kawasaki	1996	4		3.7	Unknown	K Line
Ice Bulker 2	Panamax	74,200	Pipavav	2016	13		14.7	Golden Ocean Group	Builder / Yard
Hull 18	Panamax	73,500	Pipavav	2016	13		14.7	Golden Ocean Group	Builder / Yard
Hull 30	Ultramax	61,000	Dalian COSCO KHI	2016	18.4		16.4	Raven Capital	Lauritzen J
Alam Murni	Supramax	53,600	Iwagi Zosen	2003	4.7		4.5	Greek	Malaysian Bulk Carriers
VOC Rose	Handymax	47,200	Oshima	1998	2.5		2.3	Chinese	Samartzis Maritime JP
Bianco Olivia Bulker	Handysize	32,200	Jiangmen Nanyang	2013	7.4		7.2	Unknown	Dansk Rederi
Orient Dream	Handysize	32,200	Hakodate Dock	2008	7.5		6.4	Taylor Maritime HK	Orient Line Co
Diligence	Handysize	28,400	Imabari	1995	2.1		1.9	Chinese	Damaskoil and Bulkcarriers inc
Sea Harvest	Handysize	28,300	Naikai Setoda	2000	3.65		3.0	Unknown	Lihai International
Ma Cho	Small Handy	16,900	Tianjin Xingang	1997	1.55		2.0	Unknown	Fenwick Shipping Services

WET

Name	Type	DWT	Yard	Built	USD mill	Comments	 VesselsValue.com	Buyer	Seller
CPO Japan	MR2	52,000	Hyundai Mipo	2010	23.8	En bloc 46 mil	26.2	Union Maritime	Offen Claus-Peter
CPO Korea	MR2	52,000	Hyundai Mipo	2009	22.2	En bloc 46 mil	24.6	Union Maritime	Offen Claus-Peter
King Emerald	MR1	38,900	CSSC OME	2004	11.2	En bloc 45 mil	12.1	Offen Claus-Peter	Mercator Navigation
King Edward	MR1	37,400	Hyundai Mipo	2004	12.4	En bloc 45 mil	13.4	Offen Claus-Peter	Mercator Navigation
King Everest	MR1	37,200	Hyundai Mipo	2001	9	En bloc 45 mil	9.7	Offen Claus-Peter	Mercator Navigation
King Ernest	MR1	37,000	Hyundai Mipo	2004	12.4	En bloc 45 mil	13.4	Offen Claus-Peter	Mercator Navigation

CONTAINER

Name	Type	TEU	Yard	Built	USD mill	Comments	 VesselsValue.com	Buyer	Seller
Ilva	Sub Panamax	2,741	Aker Ostsee	2006	7	SS Due Jun 2016	8.4	Unknown	Laeisz F
Stadt Rotenburg	Feedermax	1,096	Mutzelfeldtwerft Nord	2003	3.5		4.2	German	Ahrenkiel Steamship

Newbuildings

GAS

Units	Type	CBM	Yard	Delivery	USD mill	Comments	Buyer
2	VLGC	84,000	Japan Marine United	2019	75		NYK

Period

DRY

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
Ocean Garlic	Kamsarmax	82,300	Dalian Shipbuilding	2012	5,400		Louis Dreyfus	9 months
Darya Devi	Kamsarmax	81,900	Daewoo-Mangalia	2013	5,850		Cargill	1 year
Artemis	Panamax	76,900	Namura	2006	5,500		Bunge Ltd	1 year
Coronis	Panamax	74,400	Hudong	2006	5,250		Phaeton Shipping SA	9 months
Naias	Panamax	73,500	Shanghai Jiangnan	2006	5,000		Bunge Ltd	6 months

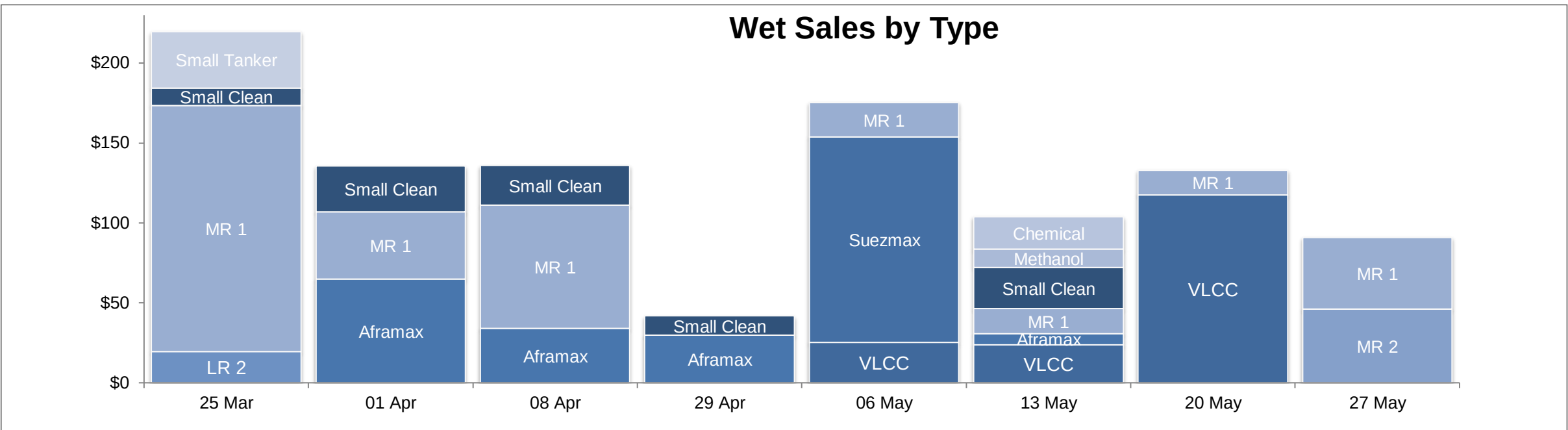
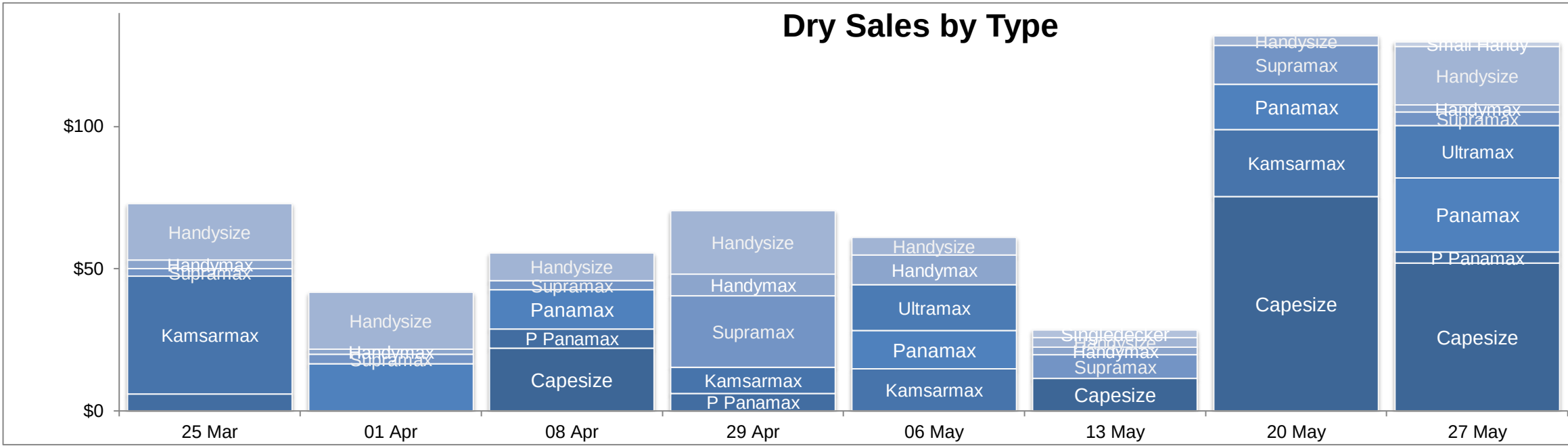
WET

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
DS Commander	VLCC	311,300	Hyundai HI	1999	35,250		HOB	1 year
Landbridge Warrior	VLCC	308,000	Dalian Shipbuilding	2016	35,000		CNR	3 years
Totonno Bottiglieri	LR2	109,000	Hudong	2010	24,000		Vitol	1 year
Jag Pranav	MR2	51,400	STX	2005	17,000		HPCL	1 year
MR Pegasus	MR2	50,100	SPP	2009	16,250		Shell	1 year
MTM Mumbai	MR2	46,800	Hyundai Mipo	2003	16,000		ST Shipping	6 months

CONTAINER

Name	Type	TEU	Yard	Built	Rate \$/day	Comments	Charterer	Period
Solar N	Panamax	3,398	Hanjin HI	2006	6,000		Evergreen	9 months
Hammonia Husum	Sub Panamax	2,558	Hyundai HI	2006	11,500		Maersk	42 months
Hammonia Emden	Sub Panamax	2,558	Hyundai HI	2006	11,500		Maersk	42 months
Durande	Handysize	1,740	CSSC OME	2003	7,500		Hapag Lloyd	6 months
Mount Cameron	Handysize	1,700	Zhejiang Ouhua	2016	8,600		Sinokor	6 months
BFP Melody	Feedermax	977	Ast Barreras	1998	7,800		Italia Marittima	1 year

S & P Trends



Indices

CHARTERING

Baltic Dry	26/05/2016	19/05/2016	Up	Down	5 Year High	Date	5 Year Low	Date
Index	601	634		33	2,173	14/10/11	290	11/02/16
Capesize \$	5,532	6,754		1,222	42,211	25/09/13	485	17/03/16
Panamax \$	4,683	4,928		245	16,820	18/10/11	2,314	04/02/16
Supramax \$	6,016	5,831	185		16,851	20/10/11	2,554	11/02/16
Handysize \$	4,924	4,862	62		11,983	18/10/11	2,704	11/02/16

Baltic Wet	26/05/2016	19/05/2016	Up	Down	5 Year High	Date	5 Year Low	Date
Dirty Index	728	747		19	1,243	23/01/14	577	28/06/13
Clean Index	503	473	30		908	23/12/11	461	05/11/15

VesselsValue.com Indices	26/05/2016	19/05/2016	Up	Down
Bulker \$/dwt	114.21	114.91		0.7
Container \$/teu	4911.32	4928.78		17.5
Tanker \$/dwt	289.10	290.54		1.4
LPG \$/cbm	797.75	805.37		7.6

Currencies & Commodities

USD	GBP	EUR	JPY	KOR	RMB
27/05/2016	1.46	1.12	109.71	1179.30	6.56
5 YR HIGH	1.70 - 20/06/14	1.47 - 07/06/11	124.76 - 07/08/15	1233.68 - 26/02/16	6.60 - 31/01/16
5 YR LOW	1.41 - 04/02/16	1.06 - 27/11/15	75.72 - 28/10/11	1008.55 - 03/07/11	6.05 - 24/01/14

	27/05/2016	20/05/2016	Up	Down	5 Year High	Date	5 Year Low	Date
Light Crude	49.1	49.2		0.1	108.8	30/08/2013	27.12	12/02/2016
Gold	1,220.80	1,254.60		33.8	1,822	19/08/2011	1,054.40	18/12/2015
Corn	408	390	18		823.75	10/08/2012	350	01/04/2016
Demo \$/t (tanker)	310	305	5		555	10/08/2011	245	26/02/2016
Demo \$/t (bulker)	305	300	5		535	03/08/2011	230	26/02/2016
FTSE 100	6,259.62	6,143.48	116.14		7,091	24/04/2015	5,041	15/08/2011
Dow Jones	17,828.29	17,435.40	392.89		18,285	22/05/2015	10,655	03/10/2011
Nikkei 225	16,834.84	16,736.35	98.49		20,724.56	07/08/2015	8,160	21/11/2011
SSEC, China	2,821.05	2,825.48		4.43	5,166	12/06/2015	1,980	26/11/2012

SEASURE SHIPPING LTD S&P +44 (0) 203 327 9500 seasure@seasure.co.uk www.seasure.co.uk	Richard Rivlin Matthew Freeman Tom Evans Toby Mumford	DIRECT +44 (0) 203 327 9751 DIRECT +44 (0) 203 327 9752 DIRECT +44 (0) 203 327 9753 DIRECT +44 (0) 203 327 9754	MOBILE +44 (0) 7836 210 210 MOBILE +44 (0) 7795 416 873 MOBILE +44 (0) 7787 421 301 MOBILE +44 (0) 7946 523 251	Director - Georgina Gavin Director - Adrian Economakis Sales Asia - Junko Abe Sales UK - Paddy Stern	DIRECT +44 (0) 203 327 9651 DIRECT +44 (0) 203 327 9652 DIRECT +44 (0) 203 327 9655 DIRECT +44 (0) 203 327 9654	VESSLSVALUE LTD SALES TEAM +44 (0) 203 327 9650 RESEARCH TEAM +44 (0) 203 142 6500 info@vesselsvalue.com
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