

PACIFIC CAPESIZE INDEX

Increased iron ore fixtures from West Australia to China helped lift the Simpson Spence Young Pacific Capesize Index by 186 points last week to 2,481. The Index is now 562 points below the year-ago level. Pacific round voyage rate for a 180kdwt Capesize vessel increased by \$750/day week-on-week to a 3-week high of \$5,750/day.

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The Pacific Capesize Index started at 5,000 points on 27 December 1995 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

			16/05/2016	23/05/2016
Trade	Cargo Size	Weight	\$/t	\$/t
RICHARDS BAY/MUNDRA	150,000/10%	10.0%	4.40	4.85
DAMPIER/QINGDAO	150,000/10%	10.0%	3.75	4.15
SALDAHNA BAY/QINGDAO	150,000/10%	10.0%	5.80	6.25
RICHARDS BAY/FANGCHENG	150,000/10%	10.0%	5.50	5.90
CAPE LAMBERT/ROTTERDAM	160,000/10%	10.0%	5.50	5.75
QUEENSLAND/JAPAN	150,000/10%	10.0%	4.30	4.65
QUEENSLAND/ROTTERDAM	150,000/10%	10.0%	6.10	6.40
NSW/ZHOUSHAN	130,000/10%	10.0%	5.35	5.70
T/C TRIP FAR EAST/CONT	180,000 DWT	10.0%	0.03	0.06
T/C TRANSPACIFIC ROUND	180,000 DWT	10.0%	0.84	0.97
		100.0%		
CALCULATED INDEX			2,295	2,481
Change on Previous Week			-92	+186
Change on Four Weeks Ago			-231	-200
Change on Previous Year			-901	-562
Change on Two Years Ago			-2,742	-2,630

SSY Pacific Capesize Index

