# WEEKLY S&P MARKET REPORT

**Week Ending: May 20, 2016 (Week 20 Report No: 20.16)**

*(Given in good faith but without guarantee)*



## WEEKLY S&P ACTIVITY

| VESSELTYPE | SECOND HAND | | DEMOLITION | | TOTAL | %w-o-w | |
|---|---|---|---|---|---|---|---|
| | Units | ($) Invested Capital | Units | in DWT | Units | SH | DEMO |
| Bulkcarriers | 14 | 124,000,000 | 7 | 837,893 | 21 | 100% | 40% |
| Tankers | 4 | 146,500,000 | 0 | 0 | 4 | -69% | |
| Gas Tankers | 0 | 0 | 0 | 0 | 0 | -100% | |
| General Cargo | 1 | 1,700,000 | 1 | 29,513 | 2 | -67% | |
| Containers | 2 | 23,500,000 | 4 | 100,772 | 6 | 0% | 100% |
| Reefers | 0 | 0 | 0 | 0 | 0 | | |
| Passenger / Cruise | 0 | 0 | 0 | 0 | 0 | | |
| Ro - Ro | 0 | 0 | 0 | 0 | 0 | | |
| Car Carrier | 0 | 0 | 0 | 0 | 0 | | |
| Combined | 0 | 0 | 0 | 0 | 0 | | |
| Special Projects | 0 | 0 | 0 | 0 | 0 | | |
| **TTL VSLS/Demo** | **21** | **295,700,000** | **12** | **968,178** | **33** | **-19%** | **71%** |

*0 S&P deal(s) reported at an undisclosed sale price.*

## WEEKLY NEWBUILDING ACTIVITY

| Vessel Type | Units | in DWT | Invested Capital | P&C | %w-o-w |
|---|---|---|---|---|---|
| Bulkcarriers | 0 | 0 | 0 | 0 | |
| Tankers | 0 | 0 | 0 | 0 | -100% |
| Gas Tankers | 1 | 14,500 | 40,000,000 | 0 | |
| General Cargo | 0 | 0 | 0 | 0 | |
| Containers | 0 | 0 | 0 | 0 | -100% |
| Reefers | 0 | 0 | 0 | 0 | |
| Passenger / Cruise | 0 | 0 | 0 | 0 | |
| Ro - Ro | 0 | 0 | 0 | 0 | -100% |
| Car Carrier | 0 | 0 | 0 | 0 | |
| Combined | 0 | 0 | 0 | 0 | |
| Special Projects | 15 | 135,000 | 180,000,000 | 0 | 1400% |
| **TOTAL** | **16** | **149,500** | **220,000,000** | **0** | **129%** |

- ✓ ***The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.***
- ✓ ***P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.***

| SECONDHAND TONNAGE SOLD FOR FURTHER TRADING | | GDSA S&P INDEX |
|---|---|---|
| **DRY BULK CARRIERS** | | **US$/Dwt** |
| **KLARA SELMER** | 175,247 DWT BLT 12 CHR 9 HO HA MAN-B&W 22,923 BHP<br>SOLD FOR ABT XS US $19 MIL TO GREEK BYRS *(FROM LIQUIDATORS)* | **N/A** |
| **SA ALTIUS** | 171,480 DWT BLT 01 KRS 9 HO HA B&W 22,921 BHP<br>SOLD FOR ABT US $7.8 MIL TO CHINESE BYRS *(SS/DD DUE 6/2016)* | **45.49** |
| **NORDWESER** | 75,321 DWT BLT 01 KRS 7 HO HA B&W 16,681 BHP<br>SOLD FOR ABT US $4.4 MIL TO GREEK BASED BYRS *(SS/DD PASSED 2/2016)* | **58.42** |
| **ABY PAOLA** | 60,935 DWT BLT 15 JPN 5 HO HA CR 4 x 30 T MAN-B&W 11,869 BHP<br>*SOLD FOR ABT US $19.5 MIL TO HONG KONG BASED BYRS*<br>*(PREVIOUS DEAL IN APRIL 2016 FAILED)* | **320.01** |
| **FREDERIKE SELMER** | 56,847 DWT BLT 09 CHR 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP<br>SOLD FOR ABT US $5.8 MIL TO GREEK BYRS *(FROM LIQUIDATORS)* | **102.03** |
| **CHRISTOPH S** | 56,770 DWT BLT 11 CHR 5 HO HA MAN-B&W 12,889 BHP<br>SOLD FOR ABT US $7 MIL TO GREEK BYRS *(SS/DD DUE 6/2016)* | **123.30** |
| **VOC ROSE** | *47,183 DWT BLT 98 JPN 6 HO HA CR 4 x 30 T SULZER 9,621 BHP*<br>SOLD FOR ABT US $2.5 MIL TO CHINESE BYRS<br>*(PREVIOUS DEAL IN MARCH 2016 FAILED)* | **52.99** |
| **RESEALE HULL 1054**<br>**RESEALE HULL 1053**<br>**RESEALE HULL 1052** | 35,550 DWT BLT 16 SUMJIN SHIPBUILDING, PRC<br>35,550 DWT BLT 16 SUMJIN SHIPBUILDING, PRC<br>35,550 DWT BLT 16 SUMJIN SHIPBUILDING, PRC<br>SOLD **ENBLOC** FOR ABT US $ 14 MIL EACH TO GERMAN BYRS | **393.81** |
| **CS VANGUARD** | 34,812 DWT BLT 04 CHR 5 HO HA CR 4 x 30 T SULZER 10,816 BHP<br>SOLD FOR ABT US $3.5 MIL TO GREEK BYRS | **100.54** |
| **BIANCO OLIVIA BULKER** | 32,178 DWT BLT 13 CHR 5 HO HA CR 4 x 30.5 T MAN-B&W 8,810 BHP<br>SOLD FOR ABT US $7.4 MIL TO UNDISCLOSED BYRS<br>*(PREVIOUS SALE IN APRIL 2016 FAILED)* | **229.97** |
| **SAINT DIONYSIS** | 31,838 DWT BLT 02 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 9,001 BHP<br>SOLD FOR ABT US $3.4 MIL TO UNDISCLOSED EUROPEAN BYRS<br>*(DD OVERDUE SINCE 4/2015, IDLE SINCE EARLY 2015)* | **106.79** |
| **KENANGA** | *27,259 DWT BLT 96 KRS 5 HO HA CR 4 x 30 T B&W 7,451 BHP*<br>SOLD FOR ABT US $1.7 MIL TO UNDISCLOSED BYRS<br>*(AT AUCTION IN DURBAN - LAID UP ALMOST 6 MONTHS- SS/DD DUE 6/2016)* | **62.36** |

| TANKERS | | US$/Dwt |
|---|---|---|
| **NEW CORAL** | 297,580 DWT BLT 10 CHR DH 15 TNKS OIL CAP. 324,572 CBM B&W 34,643 BHP | **202.30** |
| **NEW MEDAL** | 297,556 DWT BLT 09 CHR DH 15 TNKS CTD CAP. 324,800 CBM B&W 34,643 BHP | **192.57** |
| | SOLD **ENBLOC** FOR ABT US $117.5 MIL TO NORWEGIAN BYRS | |
| | *(NOTE: M/T "NEW CORAL" SOLD FOR ABT US $60.2MIL AND M/T "NEW MEDAL" SOLD FOR ABT US $57.3MIL)* | |
| **ARABIYAH *(EPOXY)*** | 121,109 DWT BLT 89 KRS DH 14 TNKS CTD CAP. 146,378 CBM B&W 14,300 BHP | |
| | SOLD FOR ABT US $8.5 MIL TO UAE BASED BYRS | **70.18** |
| **FAIRCHEM BRONCO *(STST)*** | 19,776 DWT BLT 07 JPN DH 20 TNKS CTD CLD CAP. 20,473 CBM B&W 8,362 BHP | |
| | SOLD FOR ABT US $20.5 MIL TO UK BASED BYRS (INCL 3-YR T/C AT $15,000/DAY) | **1036.61** |

| MPP/GENERAL CARGO | | US$/Dwt |
|---|---|---|
| **CONCORD EXPRESS** | 10,613 DWT BLT 99 JPN 2 HO HA CR 2 x 30 - DE 2 x 30 T B&W 6,650 BHP | |
| | SOLD FOR ABT US $1.7 MIL TO TAIWANESE BYRS | **160.18** |

| CONTAINERS | | US$/Teu |
|---|---|---|
| **ISOLDE** | 34,026 DWT BLT 00 GEU 6 HO 10 HA CR 3 x 45 T 2,452 TEU B&W 26,934 BHP | |
| | SOLD FOR ABT US $3 MIL TO MIDDLE EASTERN BYRS | **1,223.49** |
| **ATTALOS I** | 21,900 DWT BLT 16 CHR 1,700 TEU WARTSILA 19,170 BHP | |
| | SOLD FOR ABT US $20.5 MIL TO UNDISCLOSED EUROPEAN BYRS | **12,058.82** |

# NEWBUILDING MARKET ORDERS

## GAS TANKERS-LPG

| Units | Dwt | Contractor | Country | Builder | Country | Dely | Price($)/unit |
|---|---|---|---|---|---|---|---|
| 1 + 1 | 14,500 | Hyproc Shipping | ALG | Jiangnan Shipyard | PRC | 1-2018 | 40,000,000 |
| *11,000-13,000 cbm.* | | | | | | | |

## SPECIAL PROJECTS

| Units | Dwt | Contractor | Country | Builder | Country | Dely | Price($)/unit |
|---|---|---|---|---|---|---|---|
| *Module Carrier Vessels* | | | | | | | |
| 5 | 15,000 | Topaz Energy | UAE | VARD Braila | ROM | 2017-2018 | 20,000,000 |
| Heavy deck cargo. Delivery dates: 7/9/12-2017, 3/6-2018 | | | | | | | |
| *Module Carrier Vessels* | | | | | | | |
| 4 | 15,000 | Topaz Energy | UAE | VARD Tulcea | ROM | 2017-2018 | 20,000,000 |
| Heavy deck cargo. Delivery dates: 7/12-2017, 1/4-2018 | | | | | | | |
| *Module Carrier Vessels* | | | | | | | |
| 6 | 15,000 | Topaz Energy | UAE | VARD Vung Tau | VTM | 2017-2018 | 20,000,000 |
| Heavy deck cargo. Delivery dates: 7/9-2017, 1/3/5/6-2018 | | | | | | | |

# DEMOLITION MARKET

## WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

| VESSEL TYPE | WEEK 20-2016 | | WEEK 19-2016 | | DEMOLITION ACTIVITY |
|---|---|---|---|---|---|
| | Units | in DWT | Units | in DWT | %w-o-w in No. of Units |
| Bulkcarriers | 7 | 837,893 | 5 | 465,144 | 40% |
| Tankers | 0 | 0 | 0 | 0 | |
| Gas Tankers | 0 | 0 | 0 | 0 | |
| General Cargo | 1 | 29,513 | 0 | 0 | |
| Containers | 4 | 100,772 | 2 | 92,773 | 100% |
| Reefers | 0 | 0 | 0 | 0 | |
| Passenger / Cruise | 0 | 0 | 0 | 0 | |
| Ro - Ro | 0 | 0 | 0 | 0 | |
| Car Carrier | 0 | 0 | 0 | 0 | |
| Combined | 0 | 0 | 0 | 0 | |
| Special Projects | 0 | 0 | 0 | 0 | |
| **TOTAL** | **12** | **968,178** | **7** | **557,917** | 71% |

## WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

| DEMO COUNTRY | WEEK 20-2016 | | WEEK 19-2016 | | DEMOLITION ACTIVITY |
|---|---|---|---|---|---|
| | Units | in DWT | Units | in DWT | %w-o-w in No. of Units |
| Bangladesh | 5 | 439,618 | 1 | 26,720 | 400% |
| India | 5 | 255,328 | 2 | 58,334 | 150% |
| Pakistan | 2 | 273,232 | 1 | 28,269 | 100% |
| China | 0 | 0 | 2 | 381,061 | -100% |
| Turkey | 0 | 0 | 0 | 0 | |
| Various | 0 | 0 | 0 | 0 | |
| Unknown | 0 | 0 | 1 | 63,533 | -100% |
| **TOTAL** | **12** | **968,178** | **7** | **557,917** | 71% |

| TONNAGE SOLD FOR DEMOLITION | | | | | | | |
|---|---|---|---|---|---|---|---|
| Name | Dwt | Built | Country | LDT | Price ($) | Scrap Price $/ldt | Demo Country |
| **BULKERS** | | | | | | | |
| **ANANGEL ETERNITY** | 171,176 | 1999 | S. KOREA | 21,211 | 6,363,300 | **300** | BDESH |
| | | | | ***ASIS SPORE, INCL SUFFICIENT BUNKERS FOR VOYAGE*** | | | |
| **IRON BARON** | 169,981 | 1999 | S. KOREA | 20,851 | 6,672,320 | **320** | BDESH |
| **CHINA STEEL EXPRESS** | 154,556 | 1997 | TAIWAN | 22,746 | 6,732,816 | **296** | INDIA |
| | | | | ***ASIS TAIWAN, INCL 350T OF BUNKERS ROB*** | | | |
| **WISE I** | 150,973 | 1995 | S. KOREA | 18,433 | 5,529,900 | **300** | PAKISTAN |
| **GS ANGEL** | 122,259 | 1995 | S. KOREA | 16,555 | 5,297,600 | **320** | PAKISTAN |
| | | | | | ***INCL 150T OF BUNKERS ROB*** | | |
| **ROMANOS** | 43,189 | 1995 | S. KOREA | 7,955 | 2,227,400 | **280** | BDESH |
| **RUI FU** | 25,759 | 1985 | JAPAN | 5,435 | 1,500,060 | **276** | BDESH |
| **GENERAL CARGO/ MPP** | | | | | | | |
| **OCEAN HOPE** | 29,513 | 1996 | CHINA | 8,005 | 2,401,500 | **300** | BDESH |
| **CONTAINERS** | | | | | | | |
| **HANSA CONSTITUTION** | 34,954 | 1997 | GERMANY | 11,355 | 3,520,050 | **310** | INDIA |
| | | | | | | | ***ASIS SPORE*** |
| **GLORY** | 30,300 | 1996 | POLAND | 10,485 | 3,145,500 | **300** | INDIA |
| | | | | | | | ***ASIS HK*** |
| **MSC LIESELOTTE** | 21,370 | 1983 | GERMANY | 10,655 | 3,271,085 | **307** | INDIA |
| **ACAPULCO** | 14,148 | 1996 | POLAND | 5,652 | 1,639,080 | **290** | INDIA |
| | | | | | | | ***ASIS COLOMBO*** |

***Note: The reported demolition sales might not reflect the current demolition market***

# SHIPPING & FINANCIAL INDICES

## SHIPPING NEWS

| | previous week | FRI 13/5/2016 | MON 16/5/2016 | TUES 17/5/2016 | WED 18/5/2016 | THUR 19/5/2016 | actual change of the week | % weekly change | actual change since 4/1/2016 | % change since 4/1/2016 | Wk 20 2015 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **DRY INDICES** | | | | | | | | | | | |
| BDI | 579 | 600 | 613 | 643 | 642 | 634 | 55 | 9.50% | 161 | 34.04% | 592 |
| Handy | 347 | 347 | 347 | 345 | 342 | 342 | -5 | -1.44% | 75 | 28.09% | 327 |
| BHSI TC AVERAGE | 4,942 | 4,932 | 4,940 | 4,902 | 4,865 | 4,862 | -80 | -1.62% | 942 | 24.03% | 4,821 |
| Supramax | 555 | 553 | 552 | 552 | 553 | 558 | 3 | 0.54% | 109 | 24.28% | 624 |
| BSI TC AVERAGE | 5,802 | 5,780 | 5,768 | 5,774 | 5,782 | 5,831 | 29 | 0.50% | 1,132 | 24.09% | 6,521 |
| Panamax | 589 | 597 | 598 | 604 | 611 | 617 | 28 | 4.75% | 153 | 32.97% | 556 |
| BPI TC AVERAGE | 4,709 | 4,768 | 4,783 | 4,826 | 4,885 | 4,928 | 219 | 4.65% | 1,222 | 32.97% | 4,446 |
| Capesize | 724 | 798 | 854 | 988 | 954 | 906 | 182 | 25.14% | 434 | 91.95% | 844 |
| BCI TC AVERAGE | 4,765 | 5,567 | 6,063 | 7,145 | 7,093 | 6,754 | 1,989 | 41.74% | 2,901 | 75.29% | 4,537 |
| **WET INDICES** | | | | | | | | | | | |
| BCTI | 482 | 477 | 475 | 469 | 470 | 473 | -9 | -1.87% | -215 | -31.25% | 668 |
| BDTI | 732 | 732 | 734 | 736 | 740 | 747 | 15 | 2.05% | -318 | -29.86% | 918 |

## FINANCIAL NEWS

### CURRENCY EXCHANGE

| | previous week | FRI 13/5/2016 | MON 16/5/2016 | TUES 17/5/2016 | WED 18/5/2016 | THUR 19/5/2016 | for the week | % change | |
|---|---|---|---|---|---|---|---|---|---|
| Y/$ | 108.9350 | 108.6366 | 109.0615 | 109.1300 | 110.1195 | 109.9167 | N/A | N/A | Japanese Yen |
| $/GBP | 1.4448 | 1.4359 | 1.4410 | 1.4456 | 1.4601 | 1.4605 | 0.02 | 1.09% | Pound Sterling |
| INR/$ | 66.7557 | 67.0017 | 66.8449 | 66.8355 | 67.1425 | 67.4425 | 0.69 | 1.03% | Indian Ruppea |
| $/Euro | 1.1379 | 1.1308 | 1.1315 | 1.1313 | 1.1224 | 1.1202 | -0.02 | -1.56% | Euro |

### COMMODITIES EXCHANGE RATES

| | previous week | FRI 13/5/2016 | MON 16/5/2016 | TUES 17/5/2016 | WED 18/5/2016 | THUR 19/5/2016 | for the week | % change | |
|---|---|---|---|---|---|---|---|---|---|
| $ / US Bbl | 48.08 | 47.83 | 48.97 | 49.28 | 48.93 | 48.81 | 0.73 | 1.52% | IPE BRENT |

## BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS (16 MAY 2016)

| Shipping Markets | Vessel Type | Description | Size (MT) | Price (in $m) | Change(in $m) |
|---|---|---|---|---|---|
| TANKER | VLCC | Double Hull -5 years old | 305,000 | 74.764 | -0.209 |
| | AFRAMAX | Double Hull -5 years old | 105,000 | 39.595 | -0.254 |
| | MR PRODUCT TANKER | Double Hull -5 years old | 51,000 | 26.978 | -0.085 |
| DRY BULK | CAPESIZE | 5 years old | 180,000 | 22.854 | 0.073 |
| | PANAMAX | 5 years old | 74,000 | 13.021 | 0.220 |
| | MITSUI SUPRAMAX | 5 years old | 56,000 | 11.126 | 0.103 |