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PACIFIC CAPESIZE INDEX

16TH MAY 2016

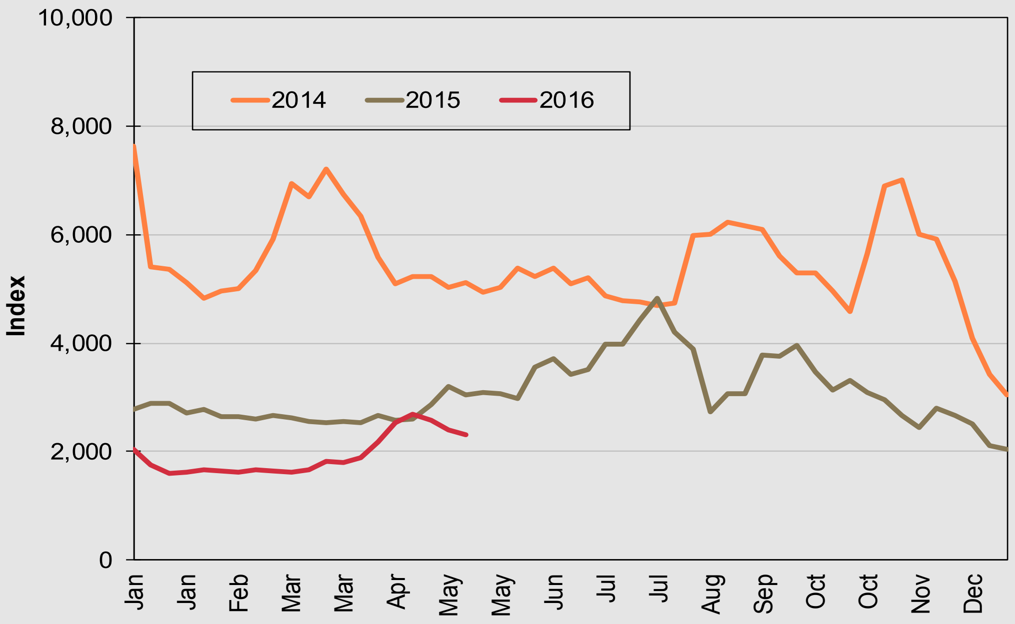
The SSY Pacific Capesize Index edged lower by 92 points last week to 2,295. The Index is now 901 points below the year-ago level. The Pacific round-voyage rate for a 180kdwt Capesize vessel dropped by $500/day week-on-week to $5,000/day.

For more information contact David Beard/John Kearsey

The Pacific Capesize Index started at 5,000 points on 27 December 1995 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

Trade	Cargo Size	Weight	09/05/2016 $/t	16/05/2016 $/t
RICHARDS BAY/MUNDRA	150,000/10%	10.0%	4.50	4.40
DAMPIER/QINGDAO	150,000/10%	10.0%	3.75	3.75
SALDAHNA BAY/QINGDAO	150,000/10%	10.0%	6.25	5.80
RICHARDS BAY/FANGCHENG	150,000/10%	10.0%	5.80	5.50
CAPE LAMBERT/ROTTERDAM	160,000/10%	10.0%	5.60	5.50
QUEENSLAND/JAPAN	150,000/10%	10.0%	4.40	4.30
QUEENSLAND/ROTTERDAM	150,000/10%	10.0%	6.20	6.10
NSW/ZHOUSHAN	130,000/10%	10.0%	5.45	5.35
T/C TRIP FAR EAST/CONT	180,000 DWT	10.0%	0.13	0.03
T/C TRANSPACIFIC ROUND	180,000 DWT	10.0%	0.93	0.84
		100.0%		
CALCULATED INDEX			**2,387**	**2,295**
Change on Previous Week			-195	-92
Change on Four Weeks Ago			+217	-231
Change on Previous Year			-483	-901
Change on Two Years Ago			-2,838	-2,742

SSY Pacific Capesize Index



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