PACIFIC CAPESIZE INDEX

A further decline in Pacific rates saw the Simpson Spence Young Pacific Index down by 195 points last week to 2,387 as iron ore chartering activity from W.Australia to China slowed with voyage rates down by \$0.40/t week-onweek to \$3.75/t. The Pacific round-voyage rate for a 180kdwt Capesize vessel dropped by \$1,750/day to \$5,500/day.

For more information contact David Beard/John Kearsey

The Pacific Capesize Index started at 5,000 points on 27 December 1995 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

			03/05/2016	09/05/2016
Trade	Cargo Size	Weight	\$/t	\$/t
RICHARDS BAY/MUNDRA	150,000/10%	10.0%	4.85	4.50
DAMPIER/QINGDAO	150,000/10%	10.0%	4.15	3.75
SALDAHNA BAY/QINGDAO	150,000/10%	10.0%	6.55	6.25
RICHARDS BAY/FANGCHENG	150,000/10%	10.0%	6.15	5.80
CAPE LAMBERT/ROTTERDAM	160,000/10%	10.0%	5.90	5.60
QUEENSLAND/JAPAN	150,000/10%	10.0%	4.70	4.40
QUEENSLAND/ROTTERDAM	150,000/10%	10.0%	6.40	6.20
NSW/ZHOUSHAN	130,000/10%	10.0%	5.85	5.45
T/C TRIP FAR EAST/CONT	180,000 DWT	10.0%	0.20	0.13
T/C TRANSPACIFIC ROUND	180,000 DWT	10.0%	1.22	0.93
		100.0%		
CALCULATED INDEX			2,582	2,387
Change on Previous Week			-99	-195
Change on Four Weeks Ago			+690	+217
Change on Previous Year			-3	-483
Change on Two Years Ago			-2,651	-2,838

SSY Pacific Capesize Index

