

WEEK 18 - 06 MAY 2016

Quote of the week:

"I'm the most successful person to ever run for the presidency, by far"

Donald John Trump (born June 14, 1946) - American businessman, politician, television personality, author, and the nominee of the Republican Party for President of the United States in the 2016 election.

SALES

BULKERS

M/V "CHITRA PREM" - 93,200 dwt, blt 2010 Jiangsu Newyangzi/China, AB, 7 HO/7 HA, B+W 6S60MC-C Sold via pre-auction deal to Greek buyers for \$9.8 mill

M/V "GRAND OCEAN" - 81,622 dwt, blt 2012 Longxue/China, NK ss/dd due 05/2017, 7 HO/7 HA, B+W 5S60MC-C8 Sold to undisclosed buyers for \$12.4 mill

M/V "ARCHIMEDES" - 81,123 dwt, blt 2011 Hyundai/S.Korea, LR, 7 HO/7 HA, B+W 7S50MC-C8 Sold at auction in Singapore to Greek buyers (clients of Katsikis & Sigalas) for \$14.7 mill (Note: vsl was arrested since October 2015 by RBS in Singapore, back in December 2015 she was again reported sold region low \$14 mill to Greeks)

M/V "HERMES ISLAND" - 74,867 dwt, blt 2012 Sasebo/Japan, NK ss/dd due 11/2017, 7 HO/7 HA, B+W 7S50MC-C8 Sold to Greek buyers for \$13.67 mill

M/V "JIA YUE" - 63,800 dwt, blt Feb 2016 Jiangsu Hantong/China, NV, 5 HO/5 HA, B+W 5S60ME-C8, Cr 4X30T Sold to Greek buyers (clients of Swiss Marine) for \$16 mill

M/V "OCEAN ANGEL" - 58,679 dwt, blt 2008 Tsuneishi Cebu/Philippines, NK, 5 HO/5 HA, B+W 6S50MC-C, Cr 4X30T Sold to undisclosed buyers for \$8.1 mill

M/V "ORIENTAL PHOENIX"- 57,000 dwt, blt 2012 Guoyu/China, BV,5 HO/5 HA, Wartsila 6RT-flex50, Cr 4X35T M/V "ORIENTAL EXPLORER"- 57,000 dwt, blt 2012 Guoyu/China, BV, 5 HO/5 HA, Wartsila 6RT-flex50, Cr 4X35T Sold en bloc to European buyers for \$7 mill each

M/V "MEDI NAGASAKI" - 53,098 dwt, blt 2003 Oshima/Japan, RI ss 03/2018, 5 HO/5 HA, B+W 6S50MC-C, Cr 4X30T Sold to Greek buyers for \$4.5 mill

M/V "LOYAL UNION" - 48,549 dwt, blt 2007 Hakodate/Japan, NK, 5 HO/5 HA, Mitsubishi 6UEC50LSE, Cr 4X30T Sold to undisclosed buyers for \$6.3 mill

M/V "ARMERIA" - 48,104 dwt, blt 2003 Oshima/Japan, NK SS due 05/2018,5 HO/5 HA, B+W 6S50MC-C, Cr 4X30T Sold to Chinese buyers for \$4.4 mill

M/V "BIANCO OLIVIA BULKER" - 32,500 dwt, blt 2013 Jiangmen Nanyang/China, BV ss/dd due 1/2018, 5 HO/5 HA, B+W 6S42MC, Cr 4X30.5T, 3 genies, mewis duct, log fitted
Sold to undisclosed buyers for \$7.4 mill (Note: she was again reported sold back in April for \$7.1 mill)

M/V "CABOT AVIVA"- 32,252 dwt, blt 2012 Mingde/China, BV ss/dd due 06/2017, 5 HO/5 HA, B+W 6S42MC, Cr 4X30.5T Sold at auction in Qingdao, China to European buyers for \$6.2 mill

M/V "SEA RICHES" - 28,287 dwt, blt 2001 Naikai Zosen/Japan, NK ss/dd due 9/2016, 5 HO/5 HA, B+W 5S50MC, Cr 4X30T Sold to Middle Eastern buyers for \$3.5 mill

M/V "VORUTA" - 17,789 dwt, blt 1998 Pal/Indonesia, NK, 4 HO/4 HA, B+W 7S35MC, Cr 3X25T **M/V "ROMUVA"** - 17,786 dwt, blt 1998 Pal/Indonesia, BV, 4 HO/4 HA, B+W 7S35MC, Cr 3X25T Sold en bloc at auction to undisclosed buyers for \$2.25 mill & \$2.17 mill respectively

CONTAINERS/TWEENS/MPP

C/V "STADT AACHEN" - 44,145 dwt, blt 2007 Hanjin/S.Kor, GL, 6 HO/12 HA, 3398 teus, B+W 8K80MC-C Sold to Chinese buyers (clients of Zhonggu Shipping)) for \$7.1 mill

C/V "E.R. HELGOLAND" - 35,611 dwt, blt 2002 Ssw Faehr/Germany, GL, 2496 teus, Sulzer 7RTA72U-B, Cr 3X45T C/V "E.R. CUXHAVEN" - 35,414 dwt, blt 2002 Daewoo/Romania, GL, 2496 teus, 362 reefers,Sulzer 7RTA72U-B, Cr 3X45T Sold en bloc to U.K. buyers (clients of Lomar Shipping) for \$3.75 mill each

Should you have any comments or questions about the content of our report or require our services, please contact:

LION SHIPBROKERS LIMITED
Tel: +30 210 4122965 - Fax: +30 210 4285103
Dry & Container Chartering: chartering@lionshipbrokers.gr
Sale & Purchase/Demolition: snp@lionshipbrokers.gr
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C/V "WEC MAJORELLE" - 7,223 dwt, blt 1996 Sietas/Germany, GL, 4 HO/3 HA, 700 teus, MAN 8L40/54 Sold to undisclosed buyers for \$1.7 mill

C/V "HEINRICH J" - 6,770 dwt, blt 1998 Viana Do Castelo/Portugal, NK dd due 04/2016, 4 HO/4 HA, 600 teus, 100 reefers, Wartsila 9L38, Cr 2X45T, bowthruster Sold to Portuguese buyers for \$2.5 mill

M/V "TRANSANDROMEDA" - 6,663 dwt, blt 1999 Bodewes Hoogezand/Holland, GL, 2 BOX HO/2 HA, 390 teus, MaK 8M32, gearless, Finnish 1A ice class

M/V "TRANSCAPRICORN" - 6,663 dwt, blt 2000 Bodewes Hoogezand/Holland, GL, 2 HO/2 HA, 390 teus, MaK 8M32, gearless, Finnish 1A ice class

Sold en bloc to Latvian buyers for Euro 10 mill (Note: firm price due to super ice class)

C/V "ADA" - 5,500 dwt, blt 1989 Daedong/S,Korea, RI dd due 11/2017,2 BOX HO/3 HA, 357 teus, B+W 5L35MC, gearless, double skin, pitch propeller, bowthruster, LDT 2,320

Sold to undisclosed buyers for \$800,000 (Note: European equipment, Ice class 1A)

M/V "ARKLOW ROSE" - 5,005 dwt, blt 2002 Barkmeijer Stroobos/Holland, BV, 1 HO/1 HA, 138 teus, MaK 6M25 Sold to undisclosed buyers for \$2.7 mill

TANKERS

M/T "DS CHIEF" - 311,224 dwt, blt 1999 Hyundai/S.Korea, NV, 15 tanks, B+W 7S80MC Sold to Singaporean buyers (clients of Winson Oil) for \$25.2 mill

M/T "FRONT VANGUARD" - 300,058 dwt, blt 1998 Hitachi/Japan, AB, 15 tanks, B+W 7S80MC, coated: y cargo tank(s) partially coated, slop tank(s) partially coated, igs, cow, sbt, double bottom-double sides, LDT 39,050 Sold to undisclosed buyers for \$24.3 mill

M/T "DHT TARGET" - 164,626 dwt, blt 2001 Hyundai/S.Korea, AB, 12 tanks,B+W 6S70MC-C Sold to American buyers (clients of Ridgebury Tankers) for 22.5 mill

M/T "MAJESTIC" - 150,284 dwt, blt 2000 Nkk/Japan, AB, DD due 08/2018, Sulzer 6RTA72, 14 tanks (top/bottom coated), 160,636 cbm liq, coiled, cargo pumps 3 x 3,800 m3/hr sbt/igs/cow, double hull - \$19.6 mill
M/T "AUTHENTIC" - 150,249 dwt, blt 2004 Universal/Japan, AB, Sulzer 6RTA72 - \$29.2 mill
M/T "ROMANTIC" - 150,247 dwt, blt 2004 Universal/Japan, AB, Sulzer 6RTA72 - \$30.4 mill
M/T "POETIC" - 150,103 dwt, blt 2003 Universal/Japan, AB, Sulzer 6RTA72 - \$27 mill
Sold en bloc to American buyers (clients of Nordic American Tankers (NATS)) for \$106 mill

M/T "ARABIYAH" - 121,109 dwt, blt 1989 Samsung/S.Korea, LR, B+W 6L70MC Sold to undisclosed buyers for \$8.5 mill

OBO "SKS TYNE" - 109,891 dwt. blt 1996 Hyundai/S.Kor, NV, 7 HA, B+W 5S70MC Sold to Turkish buyers (clients of Karadeniz) for \$7 mill (Note: double hull OBO, for conversion to power plant)

M/T "JADE" - 40,092 dwt, blt 2007 Sls/S.Korea, LR, MAN-B+W 6S50MC Sold to Vietnamese buyers for \$21.5 mill

M/T "FREJA MAERSK" - 31,632 dwt, blt 2001 Hanjin/S.Korea, AB, 14 tanks, 8 segregations, B+W 6S46MC-C, zinc coated, igs, sbt, double hull

Sold to undisclosed buyers for \$11.5 mill

M/T "SICHEM CONTESTER" - 19,822 dwt, blt 2007 Fukuoka/Japan, NK, 18 Stainless Steel tanks, B+W 6S42MC Sold to U.K buyers (clients of Tufton Oceanic) for \$20.25 mill including 2+1 years time charter attached to Ultranaviera at \$16,000 per day

GAS

M/T "G. ELITE" - 3,714 dwt, blt 1996 Shin Kurushima/Japan, KR ss/dd due 6/2016, 3 tanks, Mitsubishi 6UEC37LA, 4,017 CBM - LPG tanker

Sold to Thai buyers for \$2 mill

DEMOLITION

Bulkers:

M/V "GOLDEN TRUST"- LDT 21,937- 170,907 dwt, blt 1996 Koyo/Japan, NK, 9 HO/9 HA, B+W 7S70MC Demo to PAKISTAN for \$316 per LDT

M/V "ALPHA FLAME"-LDT 9,934-74,545 dwt, blt 1999 Sasebo/Japan, NV, 7 HO/7 HA, B+W 6S60MC Demo to PAKISTAN for \$297 per LDT

M/V "CARINA" - LDT 10,783-73,049 dwt, blt 1997 Samsung/S.Korea, LR ss/dd due 02/2017, 7 HO/7 HA, B+W 6S60MC Demo AS IS SINGAPORE for \$275 per LDT



M/V "SPAR NEPTUN" - LDT 9,302- 70,101 dwt, blt 1994 Sumitomo/Japan, NK, 7 HO/7 HA, Sulzer 6RTA62 Demo to INDIA for \$290 per LDT

M/V "NEW FANTASY" - LDT 8,719- 45,531 dwt, blt 1996 Samsung/S.Korea, KR, 5 HO/5 HA, B+W 6S50MC, Cr 4X30T **M/V "NEW GIANT"-LDT 8,725-** 45,525 dwt, blt 1996 Samsung/S.Korea, KR, 5 HO/5 HA, B+W 6S50MC, Cr 4X30T Demo en bloc to **BANGLADESH** for \$290 per LDT each

M/V "GENCO MARINE" - LDT 7,501- 45,222 dwt, blt 1996 Kanasashi/Jpn, AB, 5 HO/5 HA, Mitsubishi 6UEC, Cr 4X25.4T Demo to BANGLADESH for \$291 per LDT

M/V "HUA XIANG" - LDT 5,450- 26,695 dwt, blt 1986 Hakodate/Japan, KR, 5 HO/5 HA, B+W 6L50MC, Cr 4X30T Demo to BANGLADESH for \$265 per LDT

M/V "BAO HENG" - LDT 10,869 - 36,620 dwt, blt 1988 Hyundai/S.Kor, RI, 5 HO/5 HA,B+W 5S50MC, Cr 1X36T, Cr 2X30T

Demo to BANGLADESH option INDIA for \$294 per LDT including 600 ts bunkers rob

LION'S DEMOMETER (USD \$ / LT)				
COUNTRY	BULKER	TANKER	CONT/TWEEN	TREND
TURKEY	195-205	210-220	200-210	firm
PAKISTAN	280-290	305-315	-	firm
INDIA	270-280	290-300	295-305	steady
BANGLADESH	280-290	310-320	305-315	firm
CHINA	180-190	185-195	185-195	firm

(Please note that if some of the prices reported below do not correspond to the current scrap market levels (as per our demometer above), they are most probably older deals that recently became known to the market and do not reflect the current market situation)

Containers/Mpp/Tweens:

C/VC/V "CATHRINE RICKMERS" - LDT 21,382-58,341 dwt, blt 2002 Gdynia/Poland, GL, 8 HO/16 HA, 4444 teus,Sulzer 8RTA96C

Demo AS IS SINGAPORE including bunkers for final voyage for \$320 per ldt

C/V "HS MASTER - LDT 10,516- 30,416 dwt, blt 1997 Gdynia/Poland, GL, 5 HO/9 HA, 2080 teu, B+W 6S70MC, Cr 3X40T Demo AS IS HONG KONG for \$302 per LDT

C/V "CHAMPION"- LDT 10,525-30,407 dwt, blt 1998 Gdynia/Poland, GL, 5 HO/9 HA, 2080 teu, B+W 6S70MC, Cr 3X40T Demo AS IS SINGAPORE for \$306 per LDT

C/V "CAPTAIN COSTAS" - LDT 8,518-30,007 dwt, blt 1992 Flender/Germany, GL,5 HO/26 HA, 1742 teus, B+W 7L60MC, Cr 2X40T, Cr 1X25T, Cr 1X10T Demo to INDIA for \$331 per LDT

C/V "SIRIUS"-LDT 9,355- 25,049 dwt, blt 1998 Gdynia/Poland, GL, 8 HO/8 HA, 1617 teus, 353 reefers, B+W 6L70MC, Cr 3X45T

Demo AS IS MALTA for \$270 per LDT with enough bunkers for final voyage

M/V "XIANG RUI MEN" - LDT 8,193- 20,377 dwt, blt 1989 Warnowwerft/Germany, BV, 4 HO/9 HA, 1128 teus, Sulzer 5RTA58, Cr 1X40T, Cr 3X25T, Der 1X12.5T Demo to **INDIA** for \$290 per LDT

M/V "LADY LEEN"- LDT 3,506- 8,750 dwt, blt 1985 Braila/Romania, IS, 4 HO/4 HA, Sulzer 5RD68, Cr 4X5T Demo to INDIA for \$270 per LDT

Tankers

M/T "FAISAL" - LDT 15,369 - 95,793 dwt, blt 1990 Koyo/Japan, BV, Sulzer 6RTA72 Demo to PAKISTAN for \$320 per LDT

M/T "ADELA" - LDT 6,030 - 20,791 dwt, blt 1982 Uwajima Zosensho/Japan, INSB, Mitsubishi 7UEC45/115H Demo to **SUBCONTINENT OPTIONS** for \$288 per LDT

Gas

M/T "MARIMAR GAS" - LDT 8,215-18,270 dwt, blt 1981 Odense/Denmark, KR, B+W 6L67GFCA Demo to INDIA for \$340 per LDT

(Note: Gas carrier, firm price due to high quantity of stainless steel piping)



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