

SIMPSON | SPENCE | YOUNG

PACIFIC CAPESIZE INDEX

3RD
MAY
2016

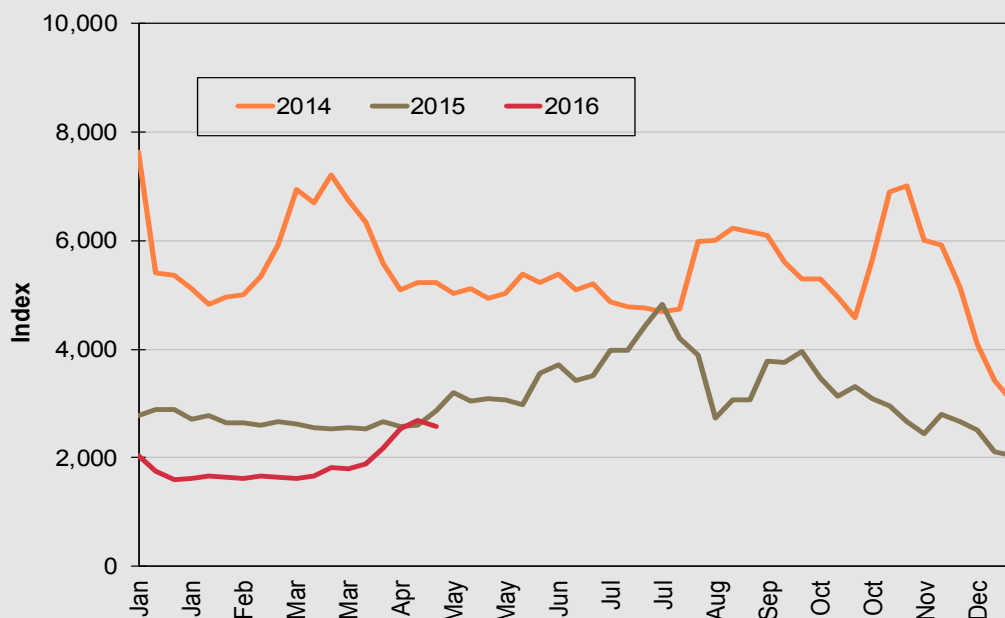
After rising throughout April, the Pacific Capesize Index fell by 99 points week-on-week to 2,582 points, dropping back below the year-ago level. The Pacific round-voyage rate for a 180k dwt Capesize vessel fell \$750/day to \$7,250/day, although this is still the second highest level of 2016. Meanwhile, the W.Australia-China iron ore spot rate declined by \$0.35/t to \$4.50/t.

For more information contact David Beard/John Kearsey

The Pacific Capesize Index started at 5,000 points on 27 December 1995 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

Trade	Cargo Size	Weight	25/04/2016	03/05/2016
			\$/t	\$/t
RICHARDS BAY/MUNDRA	150,000/10%	10.0%	5.00	4.85
DAMPIER/QINGDAO	150,000/10%	10.0%	4.50	4.15
SALDAHNA BAY/QINGDAO	150,000/10%	10.0%	6.85	6.55
RICHARDS BAY/FANGCHENG	150,000/10%	10.0%	6.30	6.15
CAPE LAMBERT/ROTTERDAM	160,000/10%	10.0%	5.90	5.90
QUEENSLAND/JAPAN	150,000/10%	10.0%	4.85	4.70
QUEENSLAND/ROTTERDAM	150,000/10%	10.0%	6.40	6.40
NSW/ZHOUSHAN	130,000/10%	10.0%	6.10	5.85
T/C TRIP FAR EAST/CONT	180,000 DWT	10.0%	0.20	0.20
T/C TRANSPACIFIC ROUND	180,000 DWT	10.0%	1.35	1.22
		100.0%		
CALCULATED INDEX			2,681	2,582
Change on Previous Week			+155	-99
Change on Four Weeks Ago			+895	+690
Change on Previous Year			+99	-3
Change on Two Years Ago			-2,412	-2,651

SSY Pacific Capesize Index



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