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# PACIFIC CAPESIZE INDEX

25TH  
APRIL  
2016

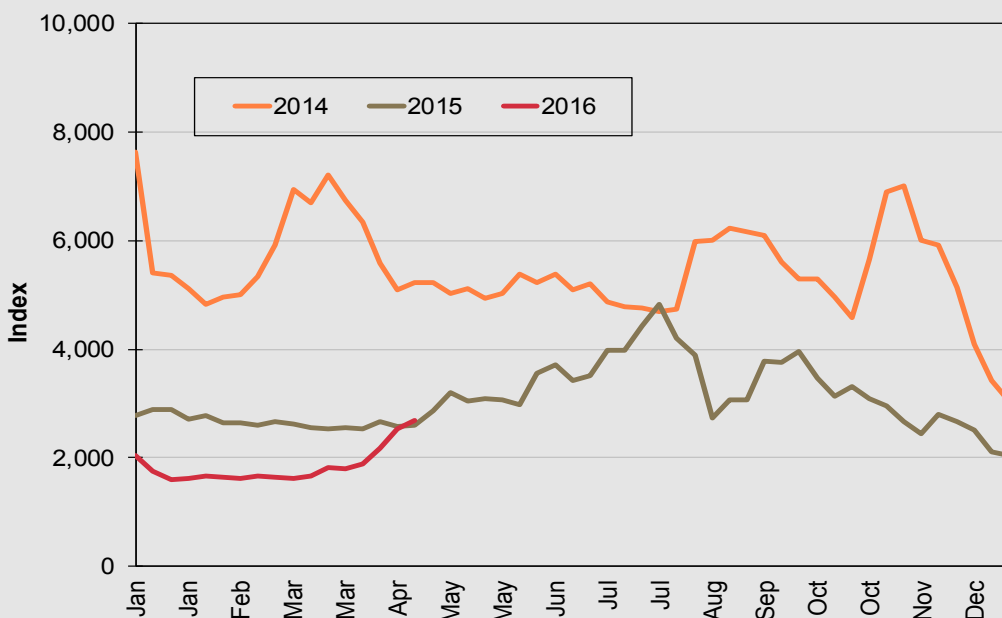
The Pacific Capesize Index rose for a fourth consecutive week to a 5-month high of 2,681 points. Significantly, the index stands above the year-ago level for the first time since August 2015. The Pacific round voyage rate for a 180 kdw vessel climbed \$1,000/day to \$8,000/day, while the W.Australia-China iron ore spot rate increased to the highest level since late November 2015, at \$4.50/t.

For more information contact David Beard/John Kearsey

The Pacific Capesize Index started at 5,000 points on 27 December 1995 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

Trade	Cargo Size	Weight	18/04/2016	25/04/2016
			\$/t	\$/t
RICHARDS BAY/MUNDRA	150,000/10%	10.0%	4.85	5.00
DAMPIER/QINGDAO	150,000/10%	10.0%	4.30	4.50
SALDAHNA BAY/QINGDAO	150,000/10%	10.0%	6.40	6.85
RICHARDS BAY/FANGCHENG	150,000/10%	10.0%	5.95	6.30
CAPE LAMBERT/ROTTERDAM	160,000/10%	10.0%	5.50	5.90
QUEENSLAND/JAPAN	150,000/10%	10.0%	4.55	4.85
QUEENSLAND/ROTTERDAM	150,000/10%	10.0%	6.20	6.40
NSW/ZHOUSHAN	130,000/10%	10.0%	5.80	6.10
T/C TRIP FAR EAST/CONT	180,000 DWT	10.0%	0.17	0.20
T/C TRANSPACIFIC ROUND	180,000 DWT	10.0%	1.18	1.35
		100.0%		
<b>CALCULATED INDEX</b>			<b>2,526</b>	<b>2,681</b>
Change on Previous Week			+356	+155
Change on Four Weeks Ago			+705	+895
Change on Previous Year			-146	+99
Change on Two Years Ago			-3,066	-2,412

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