



SIMPSON | SPENCE | YOUNG

PACIFIC CAPESIZE INDEX

18TH
APRIL
2016

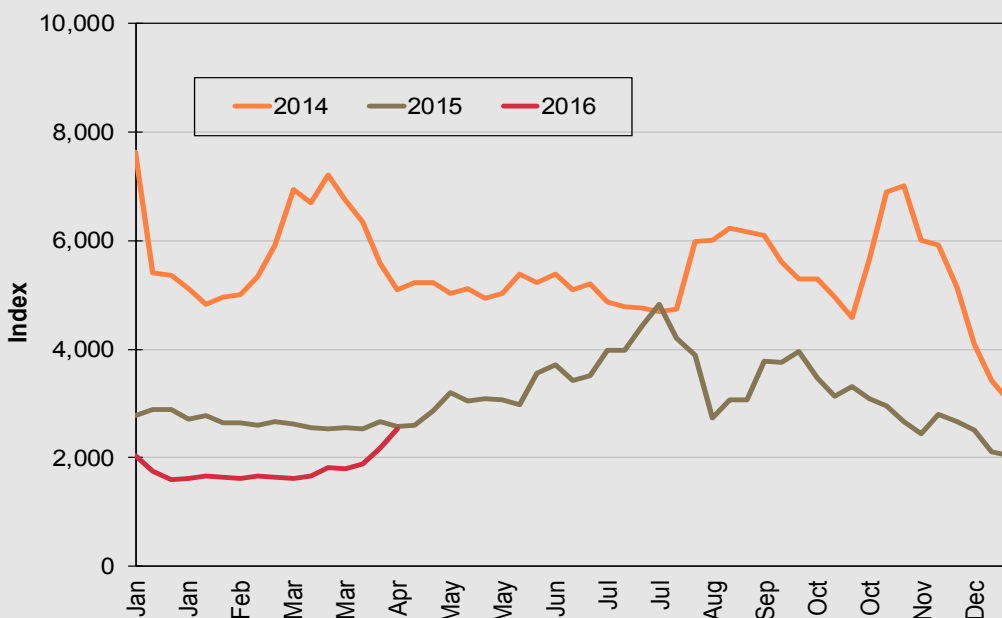
The Pacific Capesize Index has risen for a third week in succession and has now reached the highest level since early December 2015 at 2,526 points, although it remains 146 points below the year-ago level. The Pacific round voyage rate climbed \$2,000/day to \$7,000/day, while the W.Australia-China iron ore spot rate increased to the highest level since late November 2015 at \$4.30/t.

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The Pacific Capesize Index started at 5,000 points on 27 December 1995 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

Trade	Cargo Size	Weight	11/04/2016	18/04/2016
			\$/t	\$/t
RICHARDS BAY/MUNDRA	150,000/10%	10.0%	4.25	4.85
DAMPIER/QINGDAO	150,000/10%	10.0%	3.90	4.30
SALDAHNA BAY/QINGDAO	150,000/10%	10.0%	5.70	6.40
RICHARDS BAY/FANGCHENG	150,000/10%	10.0%	5.10	5.95
CAPE LAMBERT/ROTTERDAM	160,000/10%	10.0%	4.50	5.50
QUEENSLAND/JAPAN	150,000/10%	10.0%	4.05	4.55
QUEENSLAND/ROTTERDAM	150,000/10%	10.0%	5.40	6.20
NSW/ZHOUSHAN	130,000/10%	10.0%	5.25	5.80
T/C TRIP FAR EAST/CONT	180,000 DWT	10.0%	0.00	0.17
T/C TRANSPACIFIC ROUND	180,000 DWT	10.0%	0.84	1.18
		100.0%		
CALCULATED INDEX			2,170	2,526
Change on Previous Week			+278	+356
Change on Four Weeks Ago			+518	+705
Change on Previous Year			-352	-146
Change on Two Years Ago			-4,173	-3,066

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