



*Quote of the week:*

**" I've tried to stop swearing but I cunt."**

*Unknown*

#### MARKET COMMENTARY

**Bulkers:** The BDI is 3 points shy of breaking through the 600 barrier, as it is currently standing at 597 points! The buying frenzy continuous for one more week with many transactions concluded at improved levels and numerous inspections taking place.

**Demolition:** Sub-Continent scrap rates remain firm to levels of \$295-\$300 for larger bulkers (panamax & capes) and beyond the \$300 ballpark for bigger tankers & containerships. For an overview of the recycling market rates this week, please check our comprehensive demometer below:

LION'S DEMOMETER (USD \$ / LT)				
COUNTRY	BULKER	TANKER	CONT/TWEEN	TREND
TURKEY	180-190	180-190	180-190	firm
PAKISTAN	275-285	290-310	-	firm
INDIA	275-285	290-300	300-310	firm
BANGLADESH	275-285	290-300	300-305	firm
CHINA	150-170	150-170	150-170	firm

#### SALES

##### BULKERS

M/V "DONG-A LETO" - 179,221 dwt, blt 2010 Hyundai Samho/S.Korea, KR, 9 HO/9 HA, B+W 6S70MC-C - **\$22 mill**  
M/V "DONG-A ETHER" - 179,213 dwt, blt 2011 Hyundai Samho/S.Korea, KR, 9 HO/9 HA, B+W 6S70MC-C - **\$23 mill**  
Sold en bloc to Singapore buyers (**clients of Winning Shipping**) for \$45 mill

M/V "DARYA GAYATRI" - 81,874 dwt, blt 2012 Daewoo/South Korea, LR, 7 HO/7 HA, B+W 6S60MC-C8  
Sold to Turkish buyers for \$14.25 mill

M/V "OCEAN WIND" - 76,585 dwt, blt 2006 Imabari/Japan, NK, 7 HO/7 HA, B+W 6S60MC  
Sold to Chinese buyers for \$5.8 mill

M/V "SERENATA" - 76,561 dwt, blt 2006 Imabari/Japan, NK, 7 HO/7 HA, B+W 6S60MC  
Sold to Greek buyers (**clients of Goldenport**) for \$6.5-\$6.6 mill (**Note: she was inspected by 14 buyers**)

M/V "INTER PRIDE" - 74,005 dwt, blt 2000 Imabari/Japan, KR, 7 HO/7 HA, B+W 7S50MC  
Sold to undisclosed buyers for \$3 mill

M/V "OCEAN CHIE" - 52,370 dwt, blt 2003 Tsuneishi/Japan, NK, 5 HO/5 HA, B+W 6S50MC, Cr 4X30T  
Sold to Chinese buyers for \$4.2-\$4.3 mill (**Note: she was inspected by 10 buyers**)

M/V "PEREGRINE" - 50,895 dwt, blt 2001 Oshima/Japan, LR, 5 HO/5 HA, B+W 6S50MC-C, Cr 4X30T  
Sold to Turkish buyers for \$2.7 mill basis ss/dd due

M/V "HARRIER" - 50,296 dwt, blt 2001 Mitsui/Japan, NK, 5 HO/5 HA, B+W 6S50MC-C, Cr 4X30T  
Sold to Greek or Turkish buyers for \$3.3-\$3.4 mill

M/V "BIANCO ZEALAND" - 46,637 dwt, blt 1994 Mitsui/Japan, NK, 5 HO/5 HA, B+W 6S50MC, Cr 4X25T  
Sold to undisclosed buyers for \$1.8 mill

M/V "OCEAN KITE" - 37,187 dwt, blt 2012 Hyundai Mipo/South Korea, NK, 5 HO/5 HA, B+W 6S46MC-C, Cr 4X30T  
Sold to Greek buyers (clients of New Shipping) for \$6 mill  
(**Note: Previous deal to Vietnamese buyers for \$8.5 mill back on February has fallen through**)

Should you have any comments or questions about the content of our report or require our services, please contact:

LION SHIPBROKERS LIMITED, PIRAEUS  
Tel: +30 210 4122965 - Fax: +30 210 4285103  
Dry & Container Chartering: [chartering@lionshipbrokers.gr](mailto:chartering@lionshipbrokers.gr)  
Sale & Purchase/Demolition: [snp@lionshipbrokers.gr](mailto:snp@lionshipbrokers.gr)  
Research & Valuations : [research@lionshipbrokers.gr](mailto:research@lionshipbrokers.gr)

Visit our homepage at [www.lionshipbrokers.com](http://www.lionshipbrokers.com) for our latest market reports



**M/V "JS COMET"** - 35,362 dwt, blt 1999 Kanasashi/Japan, KR, 5 HO/5 HA, Mitsubishi 6UEC52LA, Cr 4X30.5T  
Sold to undisclosed buyers for \$2.9 mill

**M/V "CS VANGUARD"** -34,812 dwt, blt 2004 Tianjin Xingang/China, AB, 5 HO/5 HA, Sulzer 6RTA48T-B, Cr 4X30T  
Sold to undisclosed buyers for \$3.5 mill

**M/V "LION"** - 31,651 dwt, blt 2000 Saiki/Japan, NK, 5 HO/5 HA, Mitsubishi 6UEC52LA, Cr 4X30T  
Sold to Greek buyers for \$3.05 mill

**M/V "ICE DRAGON"**- 24,280 dwt, blt 1997 Hakodate/Japan, NK, 4 HO/4 HA, Mitsubishi 6UEC45LA, Cr 4X30.5T, logger  
Sold to undisclosed buyers for \$1.9 mill

#### CONTAINERS/MPP/TWEENS

**M/V "MOSTEIN"** - 4,775 dwt, blt 1996 Sevmash/Russia, NV, 1 HO/1 HA, 197 teus, MaK 6M453C  
Sold to undisclosed buyers for \$1.2 mill

**M/V "STADT EMDEN"** - 12,895 dwt, blt 2002 Constanta/Romania, GL, 1102 teus, MAN 7L58/64, Cr 2X45T  
Sold to Chinese buyers for \$2 mill

#### TANKERS

**M/T "ST. JOHANNIS"** - 51,218 dwt, blt 2007 Stx Jinhae/S.Korea, NV, 12 tanks, B+W 6S50MC-C

**M/T "ST. MARIEN"** - 51,218 dwt, blt 2007 Stx Jinhae/S.Korea, NV, 12 tanks, B+W 6S50MC-C

Sold en bloc to US investors for \$21 mill each including 5 years t/c back @ \$15,500 per day

**M/T "SEA RUBY"** - 17,541 dwt, blt 2010 Samho/S.Korea, KR, 14 tanks, B+W 8S35MC, marineline coated / st.st coiled,  
cargo pump framo 300 cbm x 8 sets / 200 cbm x 6 sets / 100 cbm x 2 sets, fully double hulled igs fitted / bow thruster fitted  
Sold to undisclosed buyers for \$18.3 mill

#### DEMOLITION

*(Please note that if some of the prices reported below do not correspond to the current scrap market levels (as per our demometer above), they are most probably older deals that recently became known to the market and do not reflect the current market situation)*

##### Bulkers:

**M/V "K COSMOS"** - **LDT 37,994** -240,853 dwt, blt 1992 Mitsubishi/Japan, KR, 10 HO/10 HA, Mitsubishi 7UEC75LSII  
Demo to **PAKISTAN** for \$305-\$306 per LDT including 880t rob

**M/V "CAPE CLIMBER"** - **LDT 23,067**- 169,146 dwt, blt 1991 Hyundai/S.Korea, KR, 9 HO/9 HA, B+W 6S70MC, Cr 2X20T  
Demo to **PAKISTAN** for \$307 per LDT

**M/V "SILVER TRADE"** - **LDT 18,403**- 150,393 dwt, blt 1996 Kawasaki/Japan, KR, 9 HO/9 HA, B+W 6S70MC  
Demo to **INDIA** for \$300 per LDT

**M/V "C. HARMONY"** - **LDT 18,834**- 149,321 dwt, blt 1994 Hyundai/S.Korea, KR, 9 HO/9 HA, B+W 5S70MC  
Demo to **INDIA** for \$308 per LDT

**M/V "GREAT INTELLIGENCE"** - **LDT 9,800**- 74,293 dwt, blt 2000 Sasebo/Japan, AB, 7 HO/7 HA, B+W 6S60MC  
Demo to **CHINA** for \$197 per LDT

**M/V "BLUE MONT BLANC"** - **LDT 9,692** - 74,043 dwt, blt 1998 Hashihama/Japan, KR, 7 HO/7 HA, B+W 6S60MC  
Demo to **BANGLADESH** for \$260 per LDT

**M/V "KALPANA PREM"** - **LDT 10,893**- 73,652 dwt, blt 2000 Imabari/Japan, NK, 7 HO/7 HA, Sulzer 6RTA62, Cr 4X30T  
Demo to **PAKISTAN** for \$287-\$290 per LDT

**M/V "ZHENG TAI"** - **LDT 10,658**- 72,870 dwt, blt 1996 CSBC/Taiwan, RI, 7 HO/7 HA, Sulzer 5RTA62U  
Demo to **BANGLADESH** for \$258 per LDT

**M/V "PIONEER ATLANTIC"** - **LDT 11,352**- 69,146 dwt, blt 1998 Eisa Ilha/Brazil, NK, 7 HO/7 HA, Sulzer 6RTA62U  
Demo to **PAKISTAN** for \$307 per LDT

**M/V "ENERGY RANGER"** - **LDT 8,927**- 45,219 dwt, blt 1996 CSBC/Taiwan, BV, 5 HO/5 HA, Sulzer 6RTA52U, Cr 4X30T  
Demo to **BANGLADESH** for \$296 per LDT

**M/V "OCEAN RIDER"** - **LDT 8,400**- 41,712 dwt, blt 1996 Brodosplit/Croatia, RS, 5 HO/5 HA, B+W 5S50MC, Cr 4X25T  
Demo to **BANGLADESH** for \$293 per LDT

**M/V "GARNET"** - **LDT 6,131**- 26,016 dwt, blt 1978 Hitachi/Japan, IB, 5 HO/5 HA, Sulzer 6RND68M, Cr 4X25T, Der 2X10T  
Demo to **BANGLADESH** for \$221 per LDT



**M/V "K NO. 7" - LDT 3,489-** 12,299 dwt, blt 1984 Taihei Akitsu/Japan, KR, 3 HO/3 HA, Mitsubishi 6UEC45HA  
Demo to **BANGLADESH** for \$224 per LDT

*Containers/Mpp/Tweens:*

**C/V "KOTA AKBAR"- LDT 8,998-** 22,257 dwt, blt 1993 Naikai/Japan, LR, 5 HO/8 HA, 1267 teus, B+W 6S60MC, Cr 3X40T  
Demo to **BANGLADESH** for \$304 per LDT

*Tankers:*

**M/T "KRITON" - LDT 8,961-** 44,999 dwt, blt 1991 Daewoo/S.Korea, BV, 11 tanks, B+W 6L60MC  
Demo to **INDIA** for \$310 per LDT

**Follow us on Twitter and like us on Facebook:**



<https://twitter.com/lionshipbrokers>



<http://www.facebook.com/lionshipbrokers>

**We are members of:**



**HELLENIC  
SHIPBROKERS  
ASSOCIATION**  
*Established in 1975*



#### **LEGAL DISCLAIMER**

This report has been produced on information collected from a variety of sources (shipbrokers' reports, market's gossip, maritime newspapers, maritime websites, ship agent's reports, etc...) and is given in good faith & without any guarantee. Analysis contained in this report should not be considered as investment recommendations and is based on the current market situation at the time of preparing this report. No market analysis can guarantee accuracy as shipping is a high risk business. While all reasonable care has been taken in the preparation of information and analysis in this report, Lion Shipbrokers Limited does not accept any liability whatsoever for any direct or indirect errors and omissions of fact or opinions based on such facts. Neither the company nor its directors nor its employees shall be liable in any way for any claimed loss or damage occurred by information & analysis contained herein. This report is intended solely for the information of the email recipient account. This report or any part of this report may not be reproduced or circulated to any third parties, or used in a court of law without our prior written approval.