



SIMPSON | SPENCE | YOUNG

PACIFIC CAPESIZE INDEX

4TH
APRIL
2016

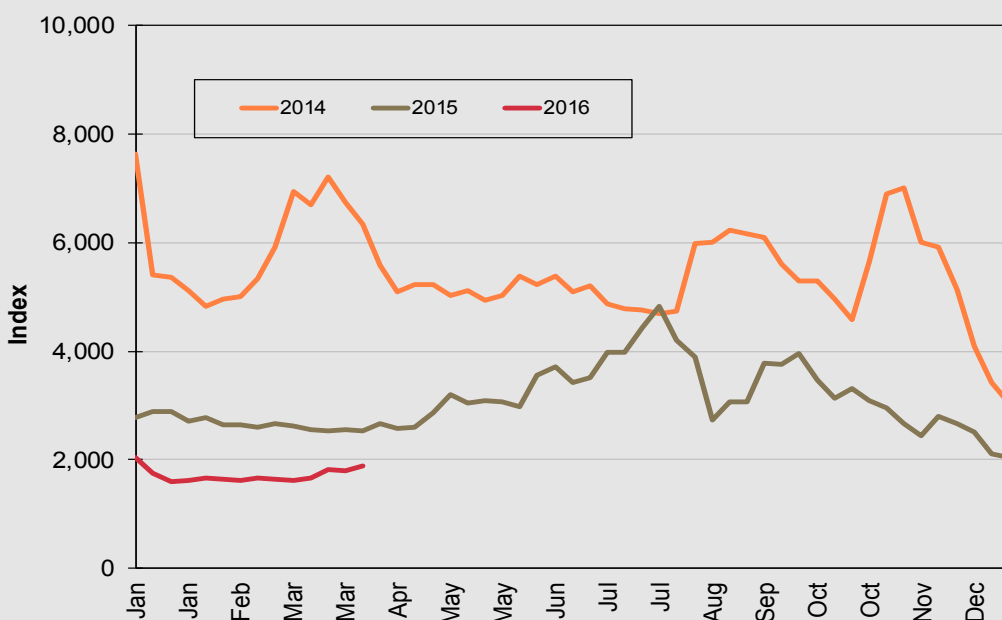
The Pacific Capesize Index was up by 106 points week-on-week to 1,892 and is now 667 points below the year-ago level. There was a weekly gain of \$750/day in Pacific round voyage rates for 180k dwt vessels to a year-to-date high of \$3,250/day. Iron ore chartering activity from West Australia to China lifted Dampier to Qingdao voyage rates to a 16-week high of \$3.40/t.

For more information contact David Beard/John Kearsey

The Pacific Capesize Index started at 5,000 points on 27 December 1995 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

Trade	Cargo Size	Weight	29/03/2016	04/04/2016
			\$/t	\$/t
RICHARDS BAY/MUNDRA	150,000/10%	10.0%	3.65	3.80
DAMPIER/QINGDAO	150,000/10%	10.0%	3.10	3.40
SALDAHNA BAY/QINGDAO	150,000/10%	10.0%	4.50	4.80
RICHARDS BAY/FANGCHENG	150,000/10%	10.0%	4.30	4.55
CAPE LAMBERT/ROTTERDAM	160,000/10%	10.0%	3.90	4.05
QUEENSLAND/JAPAN	150,000/10%	10.0%	3.40	3.60
QUEENSLAND/ROTTERDAM	150,000/10%	10.0%	4.75	4.80
NSW/ZHOUSHAN	130,000/10%	10.0%	4.60	4.75
T/C TRIP FAR EAST/CONT	180,000 DWT	10.0%	0.00	0.00
T/C TRANSPACIFIC ROUND	180,000 DWT	10.0%	0.42	0.55
		100.0%		
CALCULATED INDEX			1,786	1,892
Change on Previous Week			-35	+106
Change on Four Weeks Ago			+153	+272
Change on Previous Year			-752	-667
Change on Two Years Ago			-5,434	-4,856

SSY Pacific Capesize Index



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