



SIMPSON | SPENCE | YOUNG

PACIFIC CAPESIZE INDEX

29TH
MARCH
2016

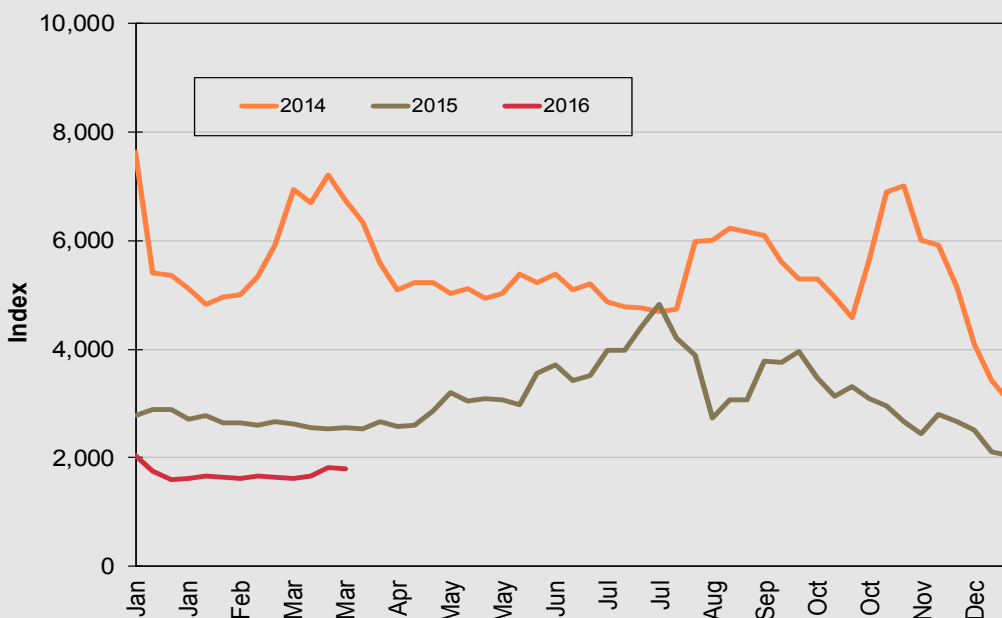
The Pacific Capesize Index slipped by 35 points week-on-week to 1,786 and is now 750 points below the year-ago level. Pacific round voyage rates for 180k dwt vessels were unchanged from last week at \$2,500/day. The West Australia-China iron ore spot rate edged lower from the year-to-date high of \$3.30/t to the current level of \$3.10/t.

For more information contact David Beard/John Kearsey

The Pacific Capesize Index started at 5,000 points on 27 December 1995 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

| Trade | Cargo Size | Weight | 21/03/2016 | 29/03/2016 |
|--------------------------|-------------|--------|--------------|--------------|
| | | | \$/t | \$/t |
| RICHARDS BAY/MUNDRA | 150,000/10% | 10.0% | 3.75 | 3.65 |
| DAMPIER/QINGDAO | 150,000/10% | 10.0% | 3.30 | 3.10 |
| SALDAHNA BAY/QINGDAO | 150,000/10% | 10.0% | 4.55 | 4.50 |
| RICHARDS BAY/FANGCHENG | 150,000/10% | 10.0% | 4.30 | 4.30 |
| CAPE LAMBERT/ROTTERDAM | 160,000/10% | 10.0% | 3.90 | 3.90 |
| QUEENSLAND/JAPAN | 150,000/10% | 10.0% | 3.45 | 3.40 |
| QUEENSLAND/ROTTERDAM | 150,000/10% | 10.0% | 4.75 | 4.75 |
| NSW/ZHOUSHAN | 130,000/10% | 10.0% | 4.75 | 4.60 |
| T/C TRIP FAR EAST/CONT | 180,000 DWT | 10.0% | 0.00 | 0.00 |
| T/C TRANSPACIFIC ROUND | 180,000 DWT | 10.0% | 0.42 | 0.42 |
| | | 100.0% | | |
| CALCULATED INDEX | | | 1,821 | 1,786 |
| Change on Previous Week | | | +169 | -35 |
| Change on Four Weeks Ago | | | +157 | +153 |
| Change on Previous Year | | | -727 | -752 |
| Change on Two Years Ago | | | -4,888 | -5,434 |

SSY Pacific Capesize Index



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