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# PACIFIC CAPESIZE INDEX

21ST  
MARCH  
2016

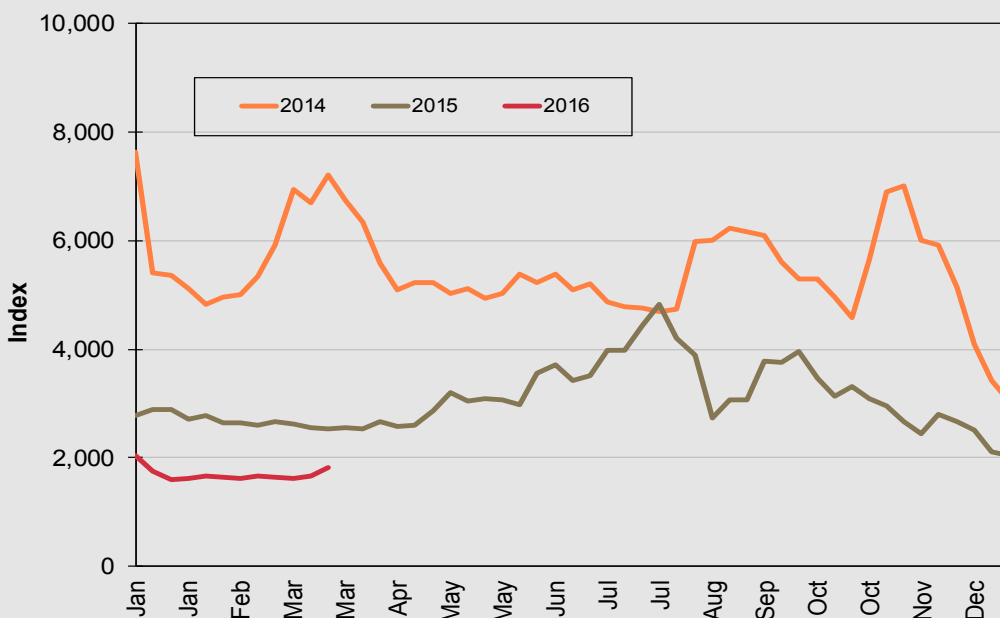
The Pacific Capesize Index increased by 169 points week-on-week to 1,821 and is now 727 points below the year-ago level. Pacific round voyage rates for 180k dwt vessels rose by \$500/day last week to \$2,500/day, the highest level since the second week of January. The West Australia-China iron ore spot rate gained \$0.35/t to a year-to-date high of \$3.30/t.

For more information contact David Beard/John Kearsey

The Pacific Capesize Index started at 5,000 points on 27 December 1995 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

Trade	Cargo Size	Weight	14/03/2016	21/03/2016
			\$/t	\$/t
RICHARDS BAY/MUNDRA	150,000/10%	10.0%	3.30	3.75
DAMPIER/QINGDAO	150,000/10%	10.0%	2.95	3.30
SALDAHNA BAY/QINGDAO	150,000/10%	10.0%	4.15	4.55
RICHARDS BAY/FANGCHENG	150,000/10%	10.0%	3.95	4.30
CAPE LAMBERT/ROTTERDAM	160,000/10%	10.0%	3.50	3.90
QUEENSLAND/JAPAN	150,000/10%	10.0%	3.20	3.45
QUEENSLAND/ROTTERDAM	150,000/10%	10.0%	4.40	4.75
NSW/ZHOUSHAN	130,000/10%	10.0%	4.40	4.75
T/C TRIP FAR EAST/CONT	180,000 DWT	10.0%	0.00	0.00
T/C TRANSPACIFIC ROUND	180,000 DWT	10.0%	0.34	0.42
		100.0%		
<b>CALCULATED INDEX</b>			<b>1,652</b>	<b>1,821</b>
Change on Previous Week			+32	+169
Change on Four Weeks Ago			+31	+157
Change on Previous Year			-957	-727
Change on Two Years Ago			-5,284	-4,888

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