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ATLANTIC CAPESIZE INDEX

21ST MARCH 2016

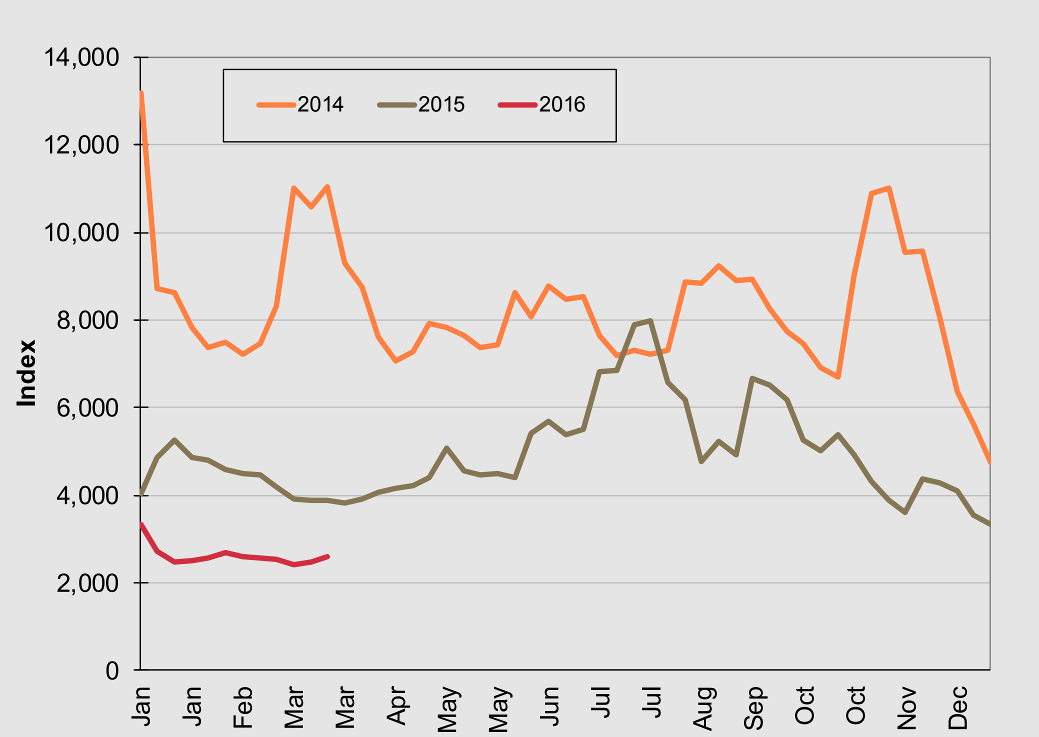
The Atlantic Capesize Index rose for a second consecutive week to 2,590 points and is still 1,300 points below the year-ago level. The gain in the voyage rates was linked to rising bunker prices. However, there was a weekly decline of $750/day in the Atlantic round voyage rate for 180 kdwt vessels to $1,200/day, while the fronthaul rate slipped by $250/day to $6,000/day.

For more information contact David Beard/John Kearsey

The Atlantic Capesize Index started at 5,000 points on 2 October 1989 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

			14/03/2016	21/03/2016
Trade	**Cargo Size**	**Weight**	**$/t**	**$/t**
NARVIK/ROTTERDAM	150,000/10%	10.0%	2.40	2.45
TUBARAO/ROTTERDAM	160,000/10%	10.0%	2.75	3.05
RICHARDS BAY/ROTTERDAM	150,000/10%	10.0%	2.45	2.80
HAMPTON ROADS/ROTTERDAM	120,000/10%	10.0%	3.25	3.55
PUERTO BOLIVAR/ROTTERDAM	150,000/10%	10.0%	3.15	3.30
NOUADIBOU/QINGDAO	140,000/10%	10.0%	6.85	7.20
TUBARAO/JAPAN	160,000/10%	10.0%	5.95	6.30
TUBARAO/QINGDAO	160,000/10%	10.0%	5.45	5.80
T/C TRIP CONT/FAR EAST	180,000 DWT	10.0%	1.06	1.01
T/C TRANSATLANTIC ROUND	180,000 DWT	10.0%	0.33	0.20
		100.0%		
CALCULATED INDEX			**2,469**	**2,590**
Change on Previous Week			+50	+121
Change on Four Weeks Ago			-127	+22
Change on Previous Year			-1,452	-1,300
Change on Two Years Ago			-8,537	-8,007

SSY Atlantic Capesize Index



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