



GOLDEN DESTINY

Monthly Newbuilding Market Report

Issue: February 2016

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GOLDEN DESTINY RESEARCH & VALUATIONS

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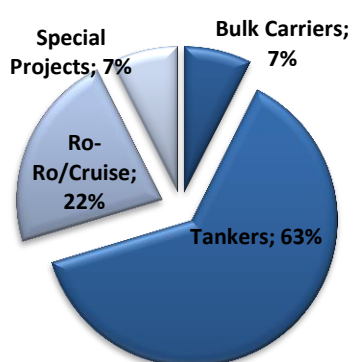


NEWBUILDING MARKET

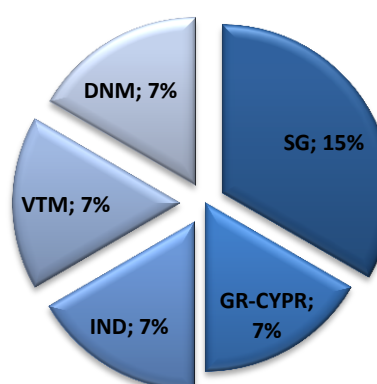
- Overview of Ordering Activity Per Vessel Type for Main Segments
- Top Ranking of Contractors

	February 2016	Previous Month	m-o-m	February 2015	y-o-y
No. of Vessels Ordered	27	21	▲ 29%	149	▼ -82%
Greek Presence:	2	0	0%	18	▼ -89%
Chinese Presence:	0	4	▼ -100%	28	▼ -100%

FEB 2016: ORDERING ACTIVITY PER VESSEL TYPE



FEB 2016: TOP RANKING OF CONTRACTORS



Total New orders	27	
Average Dwt Ordered:	49,991	
Total Invested Capital:	2,252,100,000	9 NB deals reported at an undisclosed Contract Price

Greek Presence:

Total New orders	2	7% share to the total Ordering Activity
Average Dwt Ordered:	50,000	
Total Invested Capital:	0	2 NB deals reported at an undisclosed Contract Price

Chinese Presence:

Total New orders	0	0% share to the total Ordering Activity
Average Dwt Ordered:	0	
Total Invested Capital:	0	0 NB deals reported at an undisclosed Contract Price

Per Vessel Type

% change volume of activity

Bulk Carriers

Average Dwt Ordered:	81,500	▲ 0% m-o-m	▼ -96% y-o-y
Total Invested Capital:	56,000,000	0 NB deals reported at an undisclosed Contract Price	

Tankers

Average Dwt Ordered:	55,088	▲ 143% m-o-m	▼ -53% y-o-y
Total Invested Capital:	491,800,000	3 NB deals reported at an undisclosed Contract Price	

LNG Tankers

Average Cbm Ordered:	0	- m-o-m	- y-o-y
Total Invested Capital:	-	- NB deals reported at an undisclosed Contract Price	

LPG Tankers

Average Cbm Ordered:	0	- m-o-m	- y-o-y
Total Invested Capital:	-	- NB deals reported at an undisclosed Contract Price	

Containers

Average TEU Ordered:	0	- m-o-m	- y-o-y
Total Invested Capital:	-	- NB deals reported at an undisclosed Contract Price	

NEWBUILDING MARKET

- Ordering Activity (No of Units Ordered, Dwt, Invested Capital)
- Greek Presence (No of Units Ordered, Dwt, Invested Capital)
- Chinese Presence (No of Units Ordered, Dwt, Invested Capital)

Ordering Activity (Overall)

Vessel Type	Units	Dwt	(\$)	Invested	P&C	Previous Month		Previous Year	
						Units	%m-o-m	Units	%y-o-y
Bulk Carriers	2	163,000	56,000,000	0		2	0%	49	-96%
Tankers	17	936,500	491,800,000	3		7	143%	36	-53%
Gas Tankers-LNG	-	-	-	-		-	-	5	-
Gas Tankers-LPG	-	-	-	-		-	-	3	-
General Cargo/MPP	-	-	-	-		-	-	-	-
Containers	-	-	-	-		4	-	11	-
Reefers	-	-	-	-		-	-	2	-
Passenger/Cruise	3	44,000	1,700,000,000	1		-	-	-	-
Ro-Ro	3	6,300	0	3		-	-	8	-63%
Car Carriers	-	-	-	-		2	-	-	-
Combined	-	-	-	-		-	-	-	-
Special Projects	2	0	4,300,000	2		6	-67%	35	-94%
TOTAL	27	1,149,800	2,252,100,000	9		21	29%	149	-82%

*Incl. 5 vessel(s) with undisclosed Dwt

GREEK PRESENCE 7% share to the total Ordering Activity

Vessel Type	Units	Dwt	(\$)	Invested	P&C	Previous Month		Previous Year	
						Units	%m-o-m	Units	%y-o-y
Bulk Carriers	-	-	-	-		-	-	9	-
Tankers	2	100,000	0	2		-	-	7	-71%
Gas Tankers-LNG	-	-	-	-		-	-	-	-
Gas Tankers-LPG	-	-	-	-		-	-	-	-
General Cargo/MPP	-	-	-	-		-	-	-	-
Containers	-	-	-	-		-	-	2	-
Reefers	-	-	-	-		-	-	-	-
Passenger/Cruise	-	-	-	-		-	-	-	-
Ro-Ro	-	-	-	-		-	-	-	-
Car Carriers	-	-	-	-		-	-	-	-
Combined	-	-	-	-		-	-	-	-
Special Projects	-	-	-	-		-	-	-	-
TOTAL	2	100,000	0	2		0	-	18	-89%

*Incl. 0 vessel(s) with undisclosed DWT

CHINESE PRESENCE 0% share to the total Ordering Activity

Vessel Type	Units	Dwt	(\$)	Invested	P&C	Previous Month		Previous Year	
						Units	%m-o-m	Units	%y-o-y
Bulk Carriers	-	-	-	-		1	-	5	-
Tankers	-	-	-	-		3	-	5	-
Gas Tankers-LNG	-	-	-	-		-	-	-	-
Gas Tankers-LPG	-	-	-	-		-	-	-	-
General Cargo/MPP	-	-	-	-		-	-	-	-
Containers	-	-	-	-		-	-	-	-
Reefers	-	-	-	-		-	-	2	-
Passenger/Cruise	-	-	-	-		-	-	-	-
Ro-Ro	-	-	-	-		-	-	-	-
Car Carriers	-	-	-	-		-	-	-	-
Combined	-	-	-	-		-	-	-	-
Special Projects	-	-	-	-		-	-	16	-
TOTAL	0	0	0	0		4	-100%	28	-100%

*Incl. 0 vessel(s) with undisclosed DWT

NEWBUILDING TRENDS – OVERALL

➤ Ordering Activity Per Vessel Size for Main Segments

Per Vessel Size				Previous Month		Previous Year	
<u>Dwt</u>	<u>Bulk Carriers</u>	<u>Units</u>	<u>Average Dwt Ordered</u>	<u>Units</u>	<u>%m-o-m</u>	<u>Units</u>	<u>%y-o-y</u>
10,000-29,999	Handy	-	-	-	-	-	-
30,000-39,000	Handysize	-	-	1	-	14	-
40,000-49,999	Handymax	-	-	-	-	6	-
50,000-59,999	Supramax	-	-	-	-	2	-
60,000-67,000	Ultramax	-	-	1	-	6	-
70,000-78,999	Panamax	-	-	-	-	-	-
79,000-87,000	Kamsarmax	2	81,500	-	-	17	▼ -88%
90,000-99,999	Post Panamax	-	-	-	-	-	-
100,000-119,999	Min Cape	-	-	-	-	-	-
120,000-219,999	Capesize	-	-	-	-	-	-
>=220,000	VLOC	-	-	-	-	-	-
TOTAL		2	81,500	2	▲ 0%	45	▼ -96%

<u>Dwt</u>	<u>Tankers</u>	<u>Units</u>	<u>Average Dwt Ordered</u>	<u>Units</u>	<u>%m-o-m</u>	<u>Units</u>	<u>%y-o-y</u>
less than 10,000	Small	3	6,500	3	▲ 0%	2	▲ 50%
10,000-34,999	Handy	8	17,500	2	▲ 300%	-	-
35,000-54,999	MR/ Handymax	3	50,000	2	▲ 50%	-	-
55,000-79,999	Panamax	-	-	-	-	4	-
80,000-119,999	Aframax	-	-	-	-	3	-
120,000-160,000	Suezmax	2	158,000	-	-	7	▼ -71%
161,000-320,000	VLCC	1	311,000	-	-	17	▼ -94%
TOTAL		17	55,088	7	▲ 143%	33	▼ -48%

<u>LNG Tankers</u>	<u>Units</u>	<u>Average Cbm Ordered</u>	<u>Units</u>	<u>%m-o-m</u>	<u>Units</u>	<u>%y-o-y</u>
Small	-	-	-	-	-	-
Medium	-	-	-	-	2	-
VLGC	-	-	-	-	3	-
TOTAL	0	0	0	-	5	▼ -100%

<u>Cbm</u>	<u>LPG Tankers</u>	<u>Units</u>	<u>Average Cbm Ordered</u>	<u>Units</u>	<u>%m-o-m</u>	<u>Units</u>	<u>%y-o-y</u>
1,000-11,999	Small	-	-	-	-	-	-
12,000-19,999	Handy	-	-	-	-	-	-
20,000-49,999	Medium	-	-	-	-	3	-
50,000-69,999	Large	-	-	-	-	-	-
>=70,000	VLGC	-	-	-	-	-	-
TOTAL		0	0	0	-	3	▼ -100%

<u>TEU</u>	<u>Containers</u>	<u>Units</u>	<u>Average TEU Ordered</u>	<u>Units</u>	<u>%m-o-m</u>	<u>Units</u>	<u>%y-o-y</u>
0-999	Feeder / Feedermax	-	-	-	-	-	-
1,000-1,999	Handy	-	-	-	-	6	-
2,000-2,999	Sub-Panamax	-	-	-	-	-	-
3,000-4,999	Small Panamax	-	-	-	-	5	-
5,000-7,999	Large Panamax	-	-	-	-	-	-
8,000-10,000	Post Panamax	-	-	-	-	-	-
>10,000	Post Panamax	-	-	4	-	-	-
TOTAL		0	0	4	▼ -100%	11	▼ -100%

NEWBUILDING TRENDS - GREEK PRESENCE

➤ Ordering Activity Per Vessel Size for Main Segments

Per Vessel Size				Previous Month		Previous Year	
<u>Dwt</u>	<u>Bulk Carriers</u>	<u>Units</u>	<u>Average Dwt Ordered</u>	<u>Units</u>	<u>%m-o-m</u>	<u>Units</u>	<u>%y-o-y</u>
10,000-29,999	Handy	-	-	-	-	-	-
30,000-39,000	Handysize	-	-	-	-	4	-
40,000-49,999	Handymax	-	-	-	-	-	-
50,000-59,999	Supramax	-	-	-	-	-	-
60,000-67,000	Ultramax	-	-	-	-	-	-
70,000-78,999	Panamax	-	-	-	-	-	-
79,000-87,000	Kamsarmax	-	-	-	-	5	-
90,000-99,999	Post Panamax	-	-	-	-	-	-
100,000-119,999	Min Cape	-	-	-	-	-	-
120,000-219,999	Capesize	-	-	-	-	-	-
>=220,000	VLOC	-	-	-	-	-	-
TOTAL		0	0	0	-	9	▼100%

<u>Dwt</u>	<u>Tankers</u>	<u>Units</u>	<u>Average Dwt Ordered</u>	<u>Units</u>	<u>%m-o-m</u>	<u>Units</u>	<u>%y-o-y</u>
less than 10,000	Small	-	-	-	-	-	-
10,000-34,999	Handy	-	-	-	-	-	-
35,000-54,999	MR/ Handymax	2	50,000	-	-	-	-
55,000-79,999	Panamax	-	-	-	-	-	-
80,000-119,999	Aframax	-	-	-	-	1	-
120,000-160,000	Suezmax	-	-	-	-	2	-
161,000-320,000	VLCC	-	-	-	-	4	-
TOTAL		2	50,000	0	-	7	▼-71%

	<u>LNG Tankers</u>	<u>Units</u>	<u>Average Cbm Ordered</u>	<u>Units</u>	<u>%m-o-m</u>	<u>Units</u>	<u>%y-o-y</u>
	Small	-	-	-	-	-	-
	VLGC	-	-	-	-	-	-
TOTAL		0	0	0	-	0	-

<u>Cbm</u>	<u>LPG Tankers</u>	<u>Units</u>	<u>Average Cbm Ordered</u>	<u>Units</u>	<u>%m-o-m</u>	<u>Units</u>	<u>%y-o-y</u>
1,000-11,999	Small	-	-	-	-	-	-
12,000-19,999	Handy	-	-	-	-	-	-
20,000-49,999	Medium	-	-	-	-	-	-
50,000-69,999	Large	-	-	-	-	-	-
>=70,000	VLGC	-	-	-	-	-	-
TOTAL		0	0	0	-	0	-

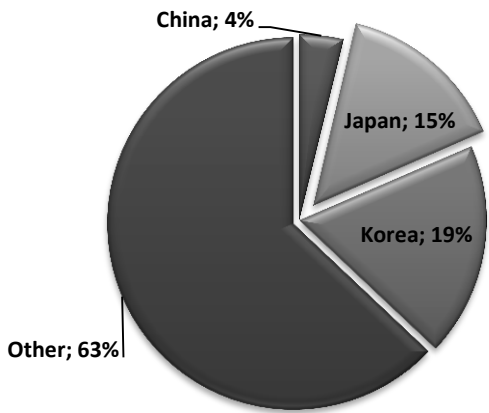
<u>TEU</u>	<u>Containers</u>	<u>Units</u>	<u>Average TEU Ordered</u>	<u>Units</u>	<u>%m-o-m</u>	<u>Units</u>	<u>%y-o-y</u>
0-999	Feeder / Feedermax	-	-	-	-	-	-
1,000-1,999	Handy	-	-	-	-	2	-
2,000-2,999	Sub-Panamax	-	-	-	-	-	-
3,000-4,999	Small Panamax	-	-	-	-	-	-
5,000-7,999	Large Panamax	-	-	-	-	-	-
8,000-10,000	Post Panamax	-	-	-	-	-	-
>10,000	Post Panamax	-	-	-	-	-	-
TOTAL		0	0	0	-	2	▼100%

NEWBUILDING MARKET Top Shipbuilding Countries

➤ Overview of Ordering Activity

Builder Country	February 2016	Previous Month	m-o-m	February 2015	y-o-y
China	1	12	▼-92%	69	▼-99%
Japan	4	3	▲33%	28	▼-86%
S. Korea	5	0	0%	31	▼-84%

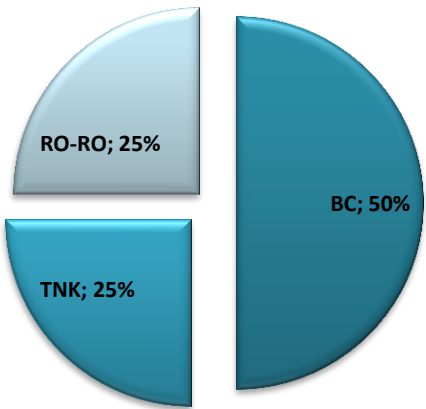
ORDERING ACTIVITY PER BUILDER COUNTRY



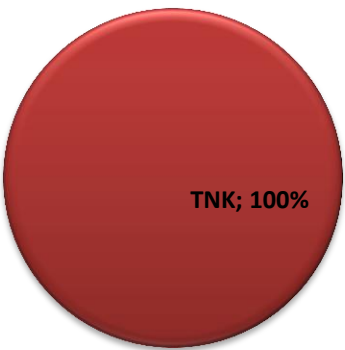
ORDERING ACTIVITY -CHINA



ORDERING ACTIVITY -JAPAN



ORDERING ACTIVITY -S. KOREA



China	1	New Orders	4% share to the total Ordering Activity
Average Dwt Ordered:	0		
Total Dwt Ordered:	0		
Japan	4	New Orders	15% share to the total Ordering Activity
Average Dwt Ordered:	120,075		
Total Dwt Ordered:	480,300		
S. Korea	5	New Orders	19% share to the total Ordering Activity
Average Dwt Ordered:	93,200		
Total Dwt Ordered:	466,000		

NEWBUILDING MARKET

Top Shipbuilding Countries Per Vessel Type (Overall)

➤ Overview of Ordering Activity

Per Vessel Type	Units	Average Dwt Ordered	% change volume of activity			
Bulk Carriers	2	81,500	 0%	m-o-m	 -96%	y-o-y
China	0	-	 -100%	m-o-m	 -100%	y-o-y
Japan	2	81,500	 100%	m-o-m	 -90%	y-o-y
Korea	0	-	-	m-o-m	-	y-o-y
	Units	Average Dwt Ordered	% change volume of activity			
Tankers	17	55,088	 143%	m-o-m	 -53%	y-o-y
China	0	-	 -100%	m-o-m	 -100%	y-o-y
Japan	1	311,000	-	m-o-m	 -80%	y-o-y
Korea	5	93,200	-	m-o-m	 -80%	y-o-y
	Units	Average Cbm Ordered	% change volume of activity			
Gas Tankers-LNG	0	0	-	m-o-m	-	y-o-y
China	0	-	-	m-o-m	 -100%	y-o-y
Japan	0	-	-	m-o-m	-	y-o-y
Korea	0	-	-	m-o-m	 -100%	y-o-y
	Units	Average Cbm Ordered	% change volume of activity			
Gas Tankers-LPG	0	0	-	m-o-m	-	y-o-y
China	0	-	-	m-o-m	 -100%	y-o-y
Japan	0	-	-	m-o-m	-	y-o-y
Korea	0	-	-	m-o-m	 -100%	y-o-y
	Units	Average TEU Ordered	% change volume of activity			
Containers	0	0	-	m-o-m	-	y-o-y
China	0	-	 -100%	m-o-m	 -100%	y-o-y
Japan	0	-	-	m-o-m	-	y-o-y
Korea	0	-	-	m-o-m	 -100%	y-o-y

NEWBUILDING MARKET

Top Shipbuilding Countries

➤ Ordering Activity (No of Units Ordered, Dwt, TEU, Cbm)

China

4% share to the total Ordering Activity

Vessel Type	Units	Dwt	TEU	Cbm	Previous Month		Previous Year	
					Units	%m-o-m	Units	%y-o-y
Bulk Carriers	0	-	-	-	1	▼-100%	29	▼-100%
Tankers	0	-	-	-	5	▼-100%	6	▼-100%
Gas Tankers-LNG	0	-	-	-	0	-	2	▼-100%
Gas Tankers-LPG	0	-	-	-	0	-	2	▼-100%
General Cargo/MPP	0	-	-	-	0	-	0	-
Containers	0	-	-	-	4	▼-100%	9	▼-100%
Reefers	0	-	-	-	0	-	2	▼-100%
Passenger/Cruise	0	-	-	-	0	-	0	-
Ro-Ro	0	-	-	-	0	-	0	-
Car Carriers	0	-	-	-	2	▼-100%	0	-
Combined	0	-	-	-	0	-	0	-
Special Projects	1	0	0	0	0	-	19	▼-95%
TOTAL	1	0	0	0	12	▼-92%	69	▼-99%

Japan

15% share to the total Ordering Activity

Vessel Type	Units	Dwt	TEU	Cbm	Previous Month		Previous Year	
					Units	%m-o-m	Units	%y-o-y
Bulk Carriers	2	163,000	0	0	1	▲100%	20	▼-90%
Tankers	1	311,000	0	0	2	▼-100%	5	▼-80%
Gas Tankers-LNG	0	-	-	-	0	-	0	-
Gas Tankers-LPG	0	-	-	-	0	-	0	-
General Cargo/MPP	0	-	-	-	0	-	0	-
Containers	0	-	-	-	0	-	0	-
Reefers	0	-	-	-	0	-	0	-
Passenger/Cruise	0	-	-	-	0	-	0	-
Ro-Ro	1	6,300	0	0	0	-	3	▼-67%
Car Carrier	0	-	-	-	0	-	0	-
Combined	0	-	-	-	0	-	0	-
Special Projects	0	-	-	-	0	-	0	-
TOTAL	4	480,300	0	0	3	▲33%	28	▼-86%

South Korea

19% share to the total Ordering Activity

Vessel Type	Units	Dwt	TEU	Cbm	Previous Month		Previous Year	
					Units	%m-o-m	Units	%y-o-y
Bulk Carriers	0	-	-	-	0	-	0	-
Tankers	5	466,000	0	0	0	-	25	▼-80%
Gas Tankers-LNG	0	-	-	-	0	-	3	▼-100%
Gas Tankers-LPG	0	-	-	-	0	-	1	▼-100%
General Cargo/MPP	0	-	-	-	0	-	0	-
Containers	0	-	-	-	0	-	2	▼-100%
Reefers	0	-	-	-	0	-	0	-
Passenger/Cruise	0	-	-	-	0	-	0	-
Ro-Ro	0	-	-	-	0	-	0	-
Car Carrier	0	-	-	-	0	-	0	-
Combined	0	-	-	-	0	-	0	-
Special Projects	0	-	-	-	0	-	0	-
TOTAL	5	466,000	0	0	0	-	31	▼-84%

NEWBUILDING TRENDS

Top Shipbuilding Countries

➤ Ordering Activity Per Vessel Size for Main Segments

➤ Bulk Carriers

Per Vessel Size			February 2016-New Orders			Previous Year			%y-o-y		
Dwt	Bulk Carriers	Units	China	Japan	Korea	China	Japan	Korea	China	Japan	Korea
10,000-29,999	Handy	-							-	-	-
30,000-39,000	Handysize	-				9	6		▼-100%	▼-100%	-
40,000-49,999	Handymax	-					1		-	▼-100%	-
50,000-59,999	Supramax	-							-	-	-
60,000-67,000	Ultramax	-				2	4		▼-100%	▼-100%	-
70,000-78,999	Panamax	-							-	-	-
79,000-87,000	Kamsarmax	2		2			8		-	▼-75%	-
90,000-99,999	Post Panamax	-							-	-	-
100,000-119,999	Min Cape	-							-	-	-
120,000-219,999	Capesize	-				2			▼-100%	-	-
>=220,000	VLOC	-							-	-	-
TOTAL		2	0	2	0	13	19	0	▼-100%	▼-89%	-

GREEK PRESENCE

Per Vessel Size			February 2016-New Orders			Previous Year			%y-o-y		
Dwt	Bulk Carriers	Units	China	Japan	Korea	China	Japan	Korea	China	Japan	Korea
10,000-29,999	Handy	-							-	-	-
30,000-39,000	Handysize	-				4			▼-100%	-	-
40,000-49,999	Handymax	-							-	-	-
50,000-59,999	Supramax	-							-	-	-
60,000-67,000	Ultramax	-							-	-	-
70,000-78,999	Panamax	-							-	-	-
79,000-87,000	Kamsarmax	-				5			▼-100%	-	-
90,000-99,999	Post Panamax	-							-	-	-
100,000-119,999	Min Cape	-							-	-	-
120,000-219,999	Capesize	-							-	-	-
>=220,000	VLOC	-							-	-	-
TOTAL		0	0	0	0	9	0	0	▼-100%	-	-

NEWBUILDING TRENDS

Top Shipbuilding Countries

➤ Ordering Activity Per Vessel Size for Main Segments

➤ Tankers

Per Vessel Size			February 2016-New Orders			Previous Year			%y-o-y		
Dwt	Tankers	Units	China	Japan	Korea	China	Japan	Korea	China	Japan	Korea
less than 10,000	Small	3							-	-	-
10,000-34,999	Handy	8				3	3		▼-100%	▼-100%	-
35,000-54,999	MR-Handymax	3			3				-	-	-
55,000-79,999	Panamax	-						4	-	-	▼-100%
80,000-119,999	Aframax	-					1	2	-	▼-100%	▼-100%
120,000-160,000	Suezmax	2			2	5		7	▼-100%	-	▼-71%
161,000-320,000	VLCC	1		1			1	12	-	▲0%	▼-100%
TOTAL		17	0	1	5	8	5	25	▼100%	▼-80%	▼-80%

GREEK PRESENCE

Per Vessel Size			February 2016-New Orders			Previous Year			%y-o-y		
Dwt	Tankers	Units	China	Japan	Korea	China	Japan	Korea	China	Japan	Korea
less than 10,000	Small	-							-	-	-
10,000-34,999	Handy	-							-	-	-
35,000-54,999	MR-Handymax	2			2				-	-	-
55,000-79,999	Panamax	-							-	-	-
80,000-119,999	Aframax	-					1		-	▼-100%	-
120,000-160,000	Suezmax	-						2	-	-	▼-100%
161,000-320,000	VLCC	-						4	-	-	▼-100%
TOTAL		2	0	0	2	0	1	6	-	▼100%	▼-67%

➤ LNG Tankers

Per Vessel Size		February 2016-New Orders				Previous Year			%y-o-y		
<u>LNG Tankers</u>	<u>Units</u>	<u>China</u>	<u>Japan</u>	<u>Korea</u>	<u>China</u>	<u>Japan</u>	<u>Korea</u>	<u>China</u>	<u>Japan</u>	<u>Korea</u>	
Small	-							-	-	-	
Medium	-							-	-	-	
VLGC	-						3	-	-	▼-100%	
TOTAL	0	0	0	0	0	0	3	-	-	▼100%	

GREEK PRESENCE

Per Vessel Size		February 2016-New Orders				Previous Year			%y-o-y		
<u>LNG Tankers</u>	<u>Units</u>	<u>China</u>	<u>Japan</u>	<u>Korea</u>	<u>China</u>	<u>Japan</u>	<u>Korea</u>	<u>China</u>	<u>Japan</u>	<u>Korea</u>	
Small	-							-	-	-	
VLGC	-							-	-	-	
TOTAL	0	0	0	0	0	0	0	-	-	-	

NEWBUILDING TRENDS

Top Shipbuilding Countries

➤ Ordering Activity Per Vessel Size for Main Segments

➤ LPG Tankers

Per Vessel Size			February 2016-New Orders			Previous Year			%y-o-y		
Cbm	LPG Tankers	Units	China	Japan	Korea	China	Japan	Korea	China	Japan	Korea
1,000-11,999	Small	-							-	-	-
12,000-19,999	Handy	-							-	-	-
20,000-49,999	Medium	-				2		1	▼-100%	-	▼-100%
50,000-69,999	Large	-							-	-	-
>=70,000	VLGC	-							-	-	-
TOTAL		0	0	0	0	2	0	1	▼-100%	-	▼-100%

GREEK PRESENCE

Per Vessel Size			February 2016-New Orders			Previous Year			%y-o-y		
Cbm	LPG Tankers	Units	China	Japan	Korea	China	Japan	Korea	China	Japan	Korea
1,000-11,999	Small	-							-	-	-
12,000-19,999	Handy	-							-	-	-
20,000-49,999	Medium	-							-	-	-
50,000-69,999	Large	-							-	-	-
>=70,000	VLGC	-							-	-	-
TOTAL		0	0	0	0	0	0	0	-	-	-

➤ Containers

Per Vessel Size			February 2016-New Orders			Previous Year			%y-o-y		
TEU	Containers	Units	China	Japan	Korea	China	Japan	Korea	China	Japan	Korea
0-999	Feeder / Feedermax	-							-	-	-
1,000-1,999	Handy	-				2		2	▼-100%	-	▼-100%
2,000-2,999	Sub-Panamax	-				2			▼-100%	-	-
3,000-4,999	Small Panamax	-							-	-	-
5,000-7,999	Large Panamax	-							-	-	-
8,000-10,000	Post Panamax	-							-	-	-
>10,000	Post Panamax	-							-	-	-
TOTAL		0	0	0	0	4	0	2	▼100%	-	▼100%

GREEK PRESENCE

Per Vessel Size			February 2016-New Orders			Previous Year			%y-o-y		
TEU	Containers	Units	China	Japan	Korea	China	Japan	Korea	China	Japan	Korea
0-999	Feeder / Feedermax	-							-	-	-
1,000-1,999	Handy	-						2	-	-	▼-100%
2,000-2,999	Sub-Panamax	-							-	-	-
3,000-4,999	Small Panamax	-							-	-	-
5,000-7,999	Large Panamax	-							-	-	-
8,000-10,000	Post Panamax	-							-	-	-
>10,000	Post Panamax	-							-	-	-
TOTAL		0	0	0	0	0	0	2	-	-	▼100%