



SIMPSON | SPENCE | YOUNG

ATLANTIC CAPESIZE INDEX

14TH
MARCH
2016

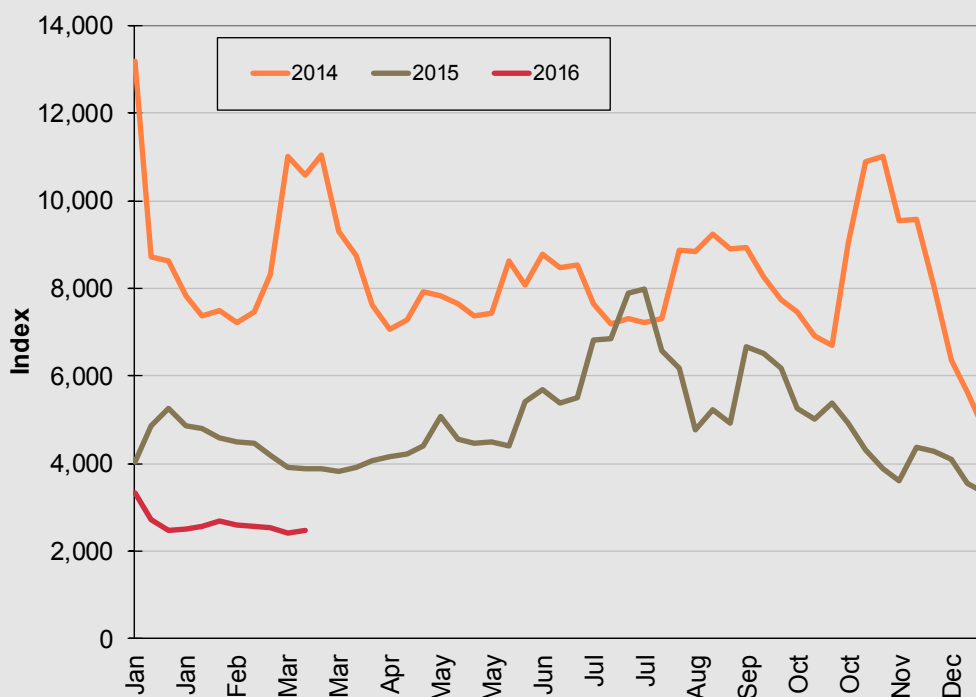
After falling for four consecutive weeks, the Atlantic Capesize Index edged higher by 50 points last week to 2,469 points. The gain in voyage rates during the week was mainly due to further rises in bunker prices. There was a marginal decline of \$50/day in the Atlantic round voyage rate for 180 kdw vessels to \$1,950/day, while the fronthaul rate slipped by \$250/day to \$6,250/day.

For more information contact David Beard/John Kearsey

The Atlantic Capesize Index started at 5,000 points on 2 October 1989 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

Trade	Cargo Size	Weight	07/03/2016	14/03/2016
			\$/t	\$/t
NARVIK/ROTTERDAM	150,000/10%	10.0%	2.35	2.40
TUBARAO/ROTTERDAM	160,000/10%	10.0%	2.70	2.75
RICHARDS BAY/ROTTERDAM	150,000/10%	10.0%	2.35	2.45
HAMPTON ROADS/ROTTERDAM	120,000/10%	10.0%	3.20	3.25
PUERTO BOLIVAR/ROTTERDAM	150,000/10%	10.0%	3.10	3.15
NOUADIBOU/QINGDAO	140,000/10%	10.0%	6.70	6.85
TUBARAO/JAPAN	160,000/10%	10.0%	5.75	5.95
TUBARAO/QINGDAO	160,000/10%	10.0%	5.25	5.45
T/C TRIP CONT/FAR EAST	180,000 DWT	10.0%	1.10	1.06
T/C TRANSATLANTIC ROUND	180,000 DWT	10.0%	0.34	0.33
		100.0%		
CALCULATED INDEX			2,419	2,469
Change on Previous Week			-112	+50
Change on Four Weeks Ago			-253	-127
Change on Previous Year			-1,773	-1,452
Change on Two Years Ago			-5,907	-8,537

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