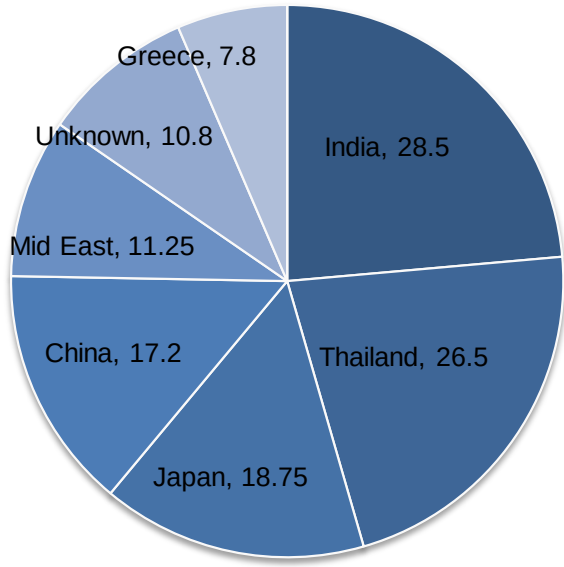




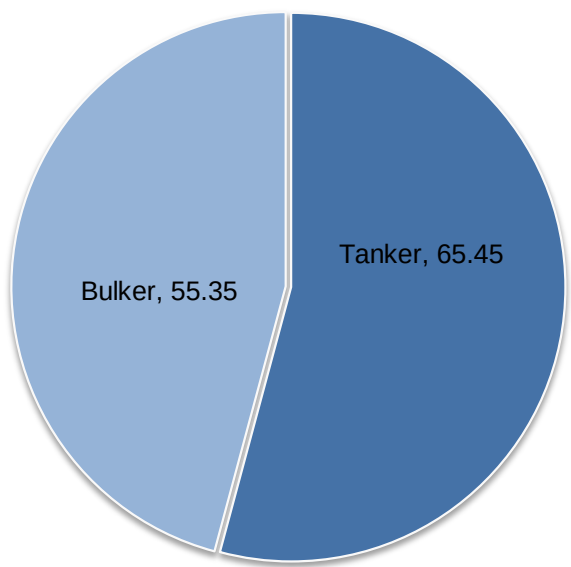
Friday 11 March 2016

S&P Summary

Sales by Buyers Location



Sales by Type



Sales

DRY

Name	Type	DWT	Yard	Built	USD mill	Comments	VesselsValue.com	Buyer	Seller
Tenshin Maru	Kamsarmax	82,700	Tsuneishi Zhoushan	2008	7.8		7.8	Erasmus	Kambara Kisen
Sadan K	Kamsarmax	81,000	STX	2010	10.25	Auction Sale	10.0	Indian	Kaptanoglu Group
Zeynep K	Kamsarmax	81,000	STX	2010	10.25	Auction Sale	10.0	Indian	Kaptanoglu Group
Red Daisy	Ultramax	61,000	Iwagi Zosen	2016	18.75	Incl TC back at USD 6k pd for 24 months	16.5	Japanese	Ceres Shipping
Calypso Colossus	Supramax	55,400	Kawasaki	2009	8.3		8.3	Unknown	K Line

WET

Name	Type	DWT	Yard	Built	USD mill	Comments	VesselsValue.com	Buyer	Seller
Trident Star	Aframax	106,000	Namura	2005	26.5	Buyer Subjects until end of March	23.3	Nathalin Management	Global United Shipping Singapore
Kassos (Re-named Distya Ameya)	Aframax	95,400	Hyundai HI	1995	8		6.2	Indian	Aeolos Management
Searambler	MR1	39,600	Hyundai Mipo	2001	11.25		11.3	Middle Eastern	Thenamaris
Kasugta	Small Chemical	19,800	Fukuoka	2004	17.2		15.4	Chinese	Chemikalien Seetransport
Deva Maria	Small Chemical	13,900	Shin Kurushima Hashihama	1990	2.5		2.1	Unknown	Unknown Russian

CONTAINER

Name	Type	TEU	Yard	Built	USD mill	Comments	VesselsValue.com	Buyer	Seller
Nordic Wismar	Panamax	3,421	Rongcheng Shenfei	2011	20		21.5	Ness Risan Partner	Nordic Hamburg Shipping

Newbuildings

NO NEWBUILDINGS TO REPORT

Period

DRY

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
Aquaprincess	Capesize	182,100	Odense Steel	2009	5,250	first 45 days \$2,500 daily	Rio Tinto Shipping	1 Year
Aquadiva	Capesize	182,100	Odense Steel	2010	5,250		Rio Tinto Shipping	1 Year
Navios Joy	Capesize	181,400	Koyo Dock	2013	6,500		Unipec	1 Year
Maritime Power	Capesize	176,000	Universal	2005	5,500		LDC	1 Year
ABML Grace	Capesize	172,300	Daewoo	2002	undisc		Phaeton Shipping SA	6 Months
Constantinos G O	Post Panamax	87,400	Hudong	2011	4,500		COBELFRET	9 Months
Maverick Guardian	Kamsarmax	82,700	STX	2012	5,100		Oldendorff Carriers	6 Months
Myrsini	Kamsarmax	82,100	Tsuneishi Zosen	2010	5,500		RWE Group	1 Year
Ecofaith GO	Kamsarmax	82,000	COSCO Dalian	2012	5,300		Oldendorff Carriers	1 Year
Trade Prosperity	Kamsarmax	82,000	Jiangsu New Yangzijiang	2016	6,250		Cargill International SA	1 Year
Black Pearl	Panamax	78,900	Nanjing Wujiazui	2012	5,600		Bunge Ltd	6 Months
Bulk Finland	Panamax	77,100	Koyo Dock	2014	5,350		Oldendorff Carriers	6 Months
Kypros Land	Panamax	77,100	Imabari	2014	5,750		Unknown	6 Months
Nord Hydra	Panamax	77,100	Koyo Dock	2014	5,250		Hudson Shipping Lines	6 Months
Cetus	Panamax	76,800	Oshima	2003	5,250		Oldendorff Carriers	6 Months
Fame	Panamax	76,000	Tadotsu Tsuneishi	2004	5,250		Unknown	6 Months
Manzoni	Panamax	76,000	Jiangnan Shanghai Changxi	2013	4,500		United Bulk Carriers (USA)	1 Year
July M	Supramax	55,600	Oshima	2005	4,900		SwissMarine Inc	14 Months
Navios Mercator	Supramax	53,600	Iwagi Zosen	2002	5,100		Centurion Bulk	1 Year
Kavo Aetos	Capesize	52,400	Odense Steel	2010	5,250		Unknown	6 Months

WET

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
Front Endurance	VLCC	321,300	Daewoo	2009	46,000	+6 months option at USD 17650 pd	Statoil ASA	1 Year
Luctor	MR2	50,000	Onomichi Dockyard	2011	17,200		Koch Logistics	1 Year
Nord Intelligence	MR2	48,000	Iwagi Zosen	2010	17,750		Koch Logistics	1 Year
Elixir	MR2	46,900	Naikai Setoda	2004	17,750		Koch Logistics	1 Year
Maetiga	MR2	46,900	Hyundai Mipo	2009	17,500		Stena Weco	1 Year
Iver Example	MR2	46,800	Hyundai Mipo	2007	17,150		Koch Logistics	1 Year

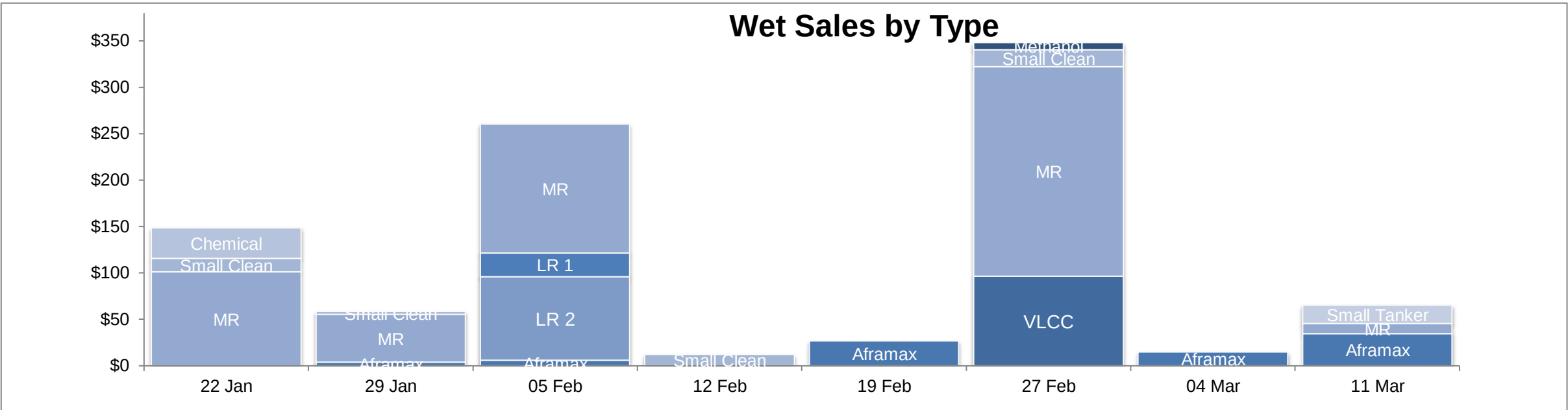
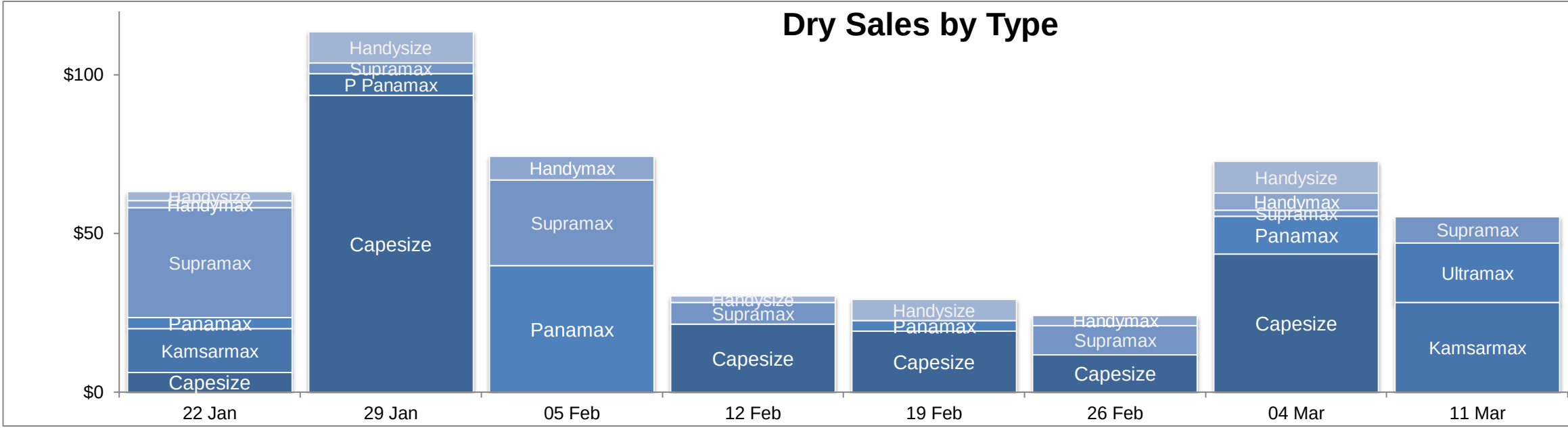
CONTAINER

Name	Type	TEU	Yard	Built	Rate \$/day	Comments	Charterer	Period
EM Corfu	Sub Panamax	2,556	Hyundai HI	2001	11,000		CMA CGM	2 Years
Jacob Rickmers	Handysize	1,844	Jiangsu Yangzijiang	2006	7,000		MSC	1 Year
Viking Merlin	Handysize	1,740	CSSC OME	2014	8,000		Seaboard Marine	6 Months
Lantau Breeze	Feedermax	1,049	Dae Sun	2008	7,600		TS Lines	8 Months
Max Peak	Feedermax	698	Fujian Mawei Shipbuilding	2008	5,600		ASL Marine Holdings	6 Months

GAS

Name	Type	CBM	Yard	Built	Rate \$/pcm	Comments	Charterer	Period
Epic Borinquen	FP LPG	7,500	Sasaki	2016	240,000		Shell	1 Year
Maddy	SP FR LPG	2,939	Cantieri De Poli	2004	170,000		Petrogas	1 Year

S & P Trends



Indices

CHARTERING

Baltic Dry	10/03/2016	03/03/2016	Up	Down	5 Year High	Date	5 Year Low	Date
Index	384	342	42		2,173	14/10/11	290	11/02/16
Capesize \$	753	782		29	42,211	25/09/13	753	10/03/16
Panamax \$	3,739	3,004	735		17,115	11/03/11	2,314	04/02/16
Supramax \$	4,306	3,796	510		16,854	24/03/11	2,554	11/02/16
Handysize \$	3,651	3,373	278		11,996	26/04/11	2,704	11/02/16

Baltic Wet	10/03/2016	03/03/2016	Up	Down	5 Year High	Date	5 Year Low	Date
Dirty Index	794	715	79		1,243	23/01/14	577	28/06/13
Clean Index	494	519		25	908	23/12/11	461	05/11/15

VesselsValue.com Indices	10/03/2016	03/03/2016	Up	Down
Bulker \$/dwt	102.56	102.47	0.1	
Container \$/teu	5220.98	5237.91		16.9
Tanker \$/dwt	304.02	305.35		1.3
LPG \$/cbm	905.43	909.03		3.6

Currencies & Commodities

USD	GBP	EUR	JPY	KOR	RMB
11/03/2016	1.41	1.10	113.69	1204.96	6.52
5 YR HIGH	1.70 - 20/06/14	1.48 - 30/04/11	124.76 - 07/08/15	1233.68 - 26/02/16	6.60 - 11/03/11
5 YR LOW	1.41 - 04/02/16	1.06 - 27/11/15	75.72 - 28/10/11	1008.55 - 03/07/11	6.05 - 24/01/14

	11/03/2016	04/03/2016	Up	Down	5 Year High	Date	5 Year Low	Date
Light Crude	38.76	34.66	4.1		108.8	30/08/2013	27.12	12/02/2016
Gold	1,265.60	1,270.70		5.1	1,822	19/08/2011	1,054.40	18/12/2015
Corn	364	357.75	6.25		823.75	10/08/2012	353	17/10/2014
Demo \$/t (tanker)	265	245	20		555	10/08/2011	245	26/02/2016
Demo \$/t (bulker)	255	230	25		535	03/08/2011	230	26/02/2016
FTSE 100	6,126.33	6,154.73		28.4	7,091	24/04/2015	5,041	15/08/2011
Dow Jones	16,995.13	16,943.90	51.23		18,285	22/05/2015	10,655	03/10/2011
Nikkei 225	16,938.87	17,014.78		75.91	20,724.56	07/08/2015	8,160	21/11/2011
SSEC, China	2,810.31	2,874.15		63.84	5,166	12/06/2015	1,980	26/11/2012

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